

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2005 THRU NOVEMBER 30, 2005  
PRE CLOSE(UNAUDITED)

	<b>2005-06</b>		<b>2004-05 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 7,175		\$ 7,765	
Lunch	349,297		348,096	
Snackbar	<u>473,183</u>		<u>451,008</u>	
Total Food Sales	\$ <u>829,655</u>	24.28%	\$ <u>806,869</u>	23.72%
<b>Other Sales</b>				
Supplies	2,583		2,492	
Banquets/special events	15,817		11,633	
Equipment	<u>0</u>		<u>1,631</u>	
	<u>18,400</u>	0.54%	<u>15,756</u>	0.46%
<b>Other Income</b>				
Interest on Investments	12,378		5,343	
Donations			0	
Miscellaneous	<u>1,487</u>		<u>0</u>	
	<u>13,865</u>	0.41%	<u>5,343</u>	0.16%
<b>Revenue from State</b>				
National School Lunch Program	1,471,267		1,492,033	
Special Breakfast Program	803,360		816,364	
Commodities	208,705		197,860	
TRS On-Behalf-Of	57,946		53,264	
After School Snack Program	13,600		14,100	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>2,554,879</u>	74.77%	<u>2,573,621</u>	75.66%
<b>Total Income</b>	<u>3,416,799</u>	100.00%	<u>3,401,589</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>1,332,205</u>		<u>1,195,412</u>	
Total Purchases and Inventory	2,583,208		2,256,683	
Less: Inventory 11/30/2005	<u>1,049,771</u>		<u>967,823</u>	
<b>Cost of Food</b>	<u>1,533,437</u>	44.90%	<u>1,288,860</u>	37.90%
Add: Salaries of Food Service Personnel	881,693	25.80%	833,511	24.50%
Stipends & Car Allowance	1,750	0.10%	1,650	0.00%
Medicare Tax	10,960	0.30%	9,993	0.30%
Health Insurance	184,695	5.40%	183,480	5.40%
Workman's Compensation Insurance	44,056	1.30%	41,727	1.20%
TRS On-Behalf-Of	55,988	1.60%	51,373	1.50%
Federal Grant Teacher Retirement	58,493	1.70%	55,071	1.60%
Early Retirement / Sick Leave	<u>0</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>1,237,635</u>	36.20%	<u>1,176,805</u>	34.50%
<b>Total Cost of Goods Sold</b>	<u>2,771,072</u>	81.10%	<u>2,465,665</u>	72.40%
<b>Gross Margin on Sales</b>	<u>645,727</u>	18.90%	<u>935,924</u>	27.60%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU NOVEMBER 30, 2005

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	3,690		3,420	
Data Processing	0		0	
Equipment Repair	3,599		4,485	
Equipment Rentals	9,675		13,219	
General Supplies	10,426		3,420	
Chemicals	12,639		13,983	
Paper Products	9,090		12,333	
Office Supplies	5,530		23,169	
Utensils	4,044		6,825	
Banquet	0		0	
Vehicle Expense	3,274		709	
Teaching Materials	0		0	
Travel	1,150		1,592	
Fees and Dues	1,017		1,366	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	8,699		7,939	
Commodities Transportation	8,086		5,826	
Janitorial & Maintenance	173,622		166,851	
Utilities	124,220		129,180	
Other	0		0	
Total Operating Expense	378,762	11.10%	394,317	11.60%
<b>Net Operating Income</b>	266,965	7.80%	541,607	16.00%
Equipment < \$5,000	8,473		0	
Capital Outlay	351,525		0	
<b>Net Profit (Loss)</b>	\$ (93,033)		\$ 541,607	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 11/30/2005	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 412,278	\$ (34,615)
Revolving Fund	6,042	6,042	0
Time Deposits	0	0	0
Investments	1,272,088	1,284,150	12,062
Receivable	480,121	673,732	193,611
Other	0	0	0
Inventories	1,251,003	1,049,771	(201,232)
Accounts Payable	(303,155)	(326,883)	(23,727)
Interfund Payable	1,704,988	1,672,180	(32,809)
Deferred Revenue	(293,200)	(299,523)	(6,323)
			\$ (93,033)