

**2009-10 AD VALOREM TAX REQUEST WORKSHEET**

BASE CALCULATION: Note: The district is allowed to choose any of the three previously completed fiscal years in determining the base. A fiscal year is defined as beginning October 1 and ending September 30, per Section 35-57-107, Mississippi Code Annotated (1972).		<b>frozen at 55 mills</b>
Ad Valorem Taxes Collected:	Tupelo/Lee Co. Voc/Tech Center	\$190,546.47
October 1, 2008 through June 30, 2009		\$22,890,528.18
Anticipated Ad Valorem Taxes to be Collected:	Vo/Tech	\$19,453.53
July 1, 2009 through September 30, 2009		\$2,973,123.82
ADD: Homestead Reimbursement (2008-2009)		\$462,675.00
ADD: Ad Valorem Tax Reduction Funds (2008-2009)		\$664,648.00
ADD: Ad Valorem Escrow (2008-2009)		\$0.00
ADD: Ad Valorem Tax Shortfall Notes (2008-2009)		\$0.00
LESS: Ad Valorem Tax Escrow (2008-2009)		\$0.00
<b>TOTAL BASE</b>		<b>\$27,200,975.00</b>
PLUS:		
PLUS: New Programs [Amount allowed under 37-57-104 (SB 2969) This is the amount of the increase in local contribution over the prior year that <i>MAY</i> be requested outside of the 4-7% limitation.]		\$265,273.00 (LOCAL CONTRIB.INCREASE)
PLUS: Estimated Ad Valorem Tax on New Property		\$0.00
<b>TOTAL AD VALOREM TAX NEEDS</b>		<b>\$27,466,248.00</b>
LESS: Ad Valorem Tax Reduction Grant (2009-2010)		\$670,134.00
LESS: Ad Valorem Tax Escrow (2008-2009)		\$0.00
<b>NET AD VALOREM TAX REQUEST FOR OPERATIONS (37-57-104 THRU 107)</b>		<b>\$26,796,114.00</b>

<b>AD VALOREM TAX REQUESTED FOR DEBT SERVICE (List and cite code authority)</b>			
BOND ISSUE	REFUNDING 2005	37-59-107	\$3,439,345.00
SHORT FALL NOTE	2008	37-57-108 & 27-39-333	\$85,699.00
SHORT TERM NOTE	STN 2004	37-57-105	\$743,265.00
SHORT TERM NOTE	STN 2009	37-57-105	
<b>OTHER AD VALOREM TAX REQUESTS (List and cite code authority)</b>			
LEE COUNTY ANNEXATION DEBT		37-57-108	\$0.00

NOTE: Proper communication between you and your levying authority is essential. Communicate to your levying authority that your district is requesting this amount in total, and the total should be allocated as noted above. There should be no doubt that Homestead Reimbursement is to be considered by the levying authority in its calculation of the levies and not a concern of the school district at this point.

<b>TOTAL DEBT SERVICE REQUEST</b>	<b>\$4,268,309.00</b>
<b>TOTAL OPERATING AND DEBT SERVICE REQUEST</b>	<b>\$31,064,423.00</b>