



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: February 19, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of January 31, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
JANUARY 31, 2020**

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 306,382,735	
General Fund	171,491,125	55.97%
PPFCO 2018 Series	521,394	0.17%
Child Nutrition	457,001	0.15%
Debt Service Fund	39,964,566	13.04%
Bond Election 2013-Issue 2014	6,194,532	2.02%
Bond Election 2013-Issue 2015	4,768,440	1.56%
Bond Election 2013-Issue 2017	53,151,241	17.35%
Bond Election 2013-Issue 2019	26,348,344	8.60%
Agency	3,486,093	1.14%
		100.00%

12% of total portfolio in demand accounts
1.79% Portfolio Yield 1.72% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.21% Actual: 8.26%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$406.4M	\$273.4M	67.28%	59.69%
Current year to date expenditures:	\$424.3M	\$198.3M	46.75%	46.14%

TAX OFFICE REPORT

					To Date %
Jan 19-20	Current Collection Rate:	83.97%	Amount:	\$ 190,535,398	
	Delinquent Collection Rate	49.40%	Amount:	\$ 2,703,520	
Jan 18-19	Current Collection Rate:	78.69%	Amount:	\$ 166,968,123	
	Delinquent Collection Rate	53.26%	Amount:	\$ 3,194,444	

PURCHASING REPORT

All bids and proposals awarded thru January 31, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.