

FOR ACTION

AGENDA ITEM: 3.3.5

June 13, 2017

SUBJECT: 2016-2017 Transfer Resolution

MOTION: That the Board of Education of Oak Park District 97 approve the formal attached resolutions. First, transferring \$1,338,260 from the Working Cash Fund to the Operations & Maintenance Fund and then from Operations & Maintenance to Capital Projects Fund. The second transfer totaling \$179,739.28 from the Education Fund to the Debt Service Fund for lease payments. Finally, approve the resolution to allow for the transfer of interest to the fund(s) of greatest need when the FY17 total interest is known.