

FUND BALANCE REPORT

Fund Balance							
For the Period Ending March 31, 2025							
FUND	Fund Balance July 1, 2024	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance March 31, 2025	Month Over Month	Year to Date
Educational	\$6,554,403	\$6,236,305	\$8,447,427	(\$1,080,369)	\$3,262,911	(\$835,639)	(\$3,291,492)
Operations and Maintenance	\$1,001,866	\$637,180	\$680,893	\$1,917,977	\$2,876,131	\$1,002,341	\$1,874,265
Debt Service	\$648,800	\$534,250	\$1,052,908	\$0	\$130,142	\$531	(\$518,658)
Transportation	\$1,369,519	\$351,212	\$576,505	\$0	\$1,144,226	(\$97,153)	(\$225,293)
IMRF	\$1,351,200	\$37,430	\$241,352	\$0	\$1,147,279	(\$26,987)	(\$203,921)
Capital Projects	\$4,927,643	\$132,556	\$6,698,623	\$9,000,528	\$7,362,104	\$7,461,951	\$2,434,461
Working Cash	\$1,204,377	\$33,289	\$0	(\$1,015,808)	\$221,859	(\$176,181)	(\$982,519)
Tort	\$157,669	\$51,630	\$100,518	\$0	\$108,781	\$460	(\$48,888)
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL FUNDS	\$17,215,478	\$8,013,852	\$17,798,225	\$8,822,328	\$16,253,432	\$7,329,322	(\$962,045)

Benjamin  
SCHOOL DISTRICT 25  
BUSINESS SERVICES

**Balances Insight:**  
Operating Fund balances at the end of March 2025 totaled \$8,761,186, which is (\$398,369) less than the balances at the end of the same month in the prior year. The balances for all funds through the current period of the fiscal year increased by \$2,047,339 month over month for a total of \$16,253,432. Total Fund balances year-to-date have decreased by only \$963,000 due to the receipt of the \$ 9 million Bond Proceeds.

FINANCIAL PROFILE REPORT

YTD: Financial Profile Summary					
Fund Balance to Revenue Ratio		Expenditures to Revenue Ratio		Days Cash on Hand (ED/O&M/TRANS/WC)	
Total Sum of Fund Balance	\$7,505,126	Total Sum of Direct Expenditures	\$9,704,825	Total Sum of Cash & Investments	\$7,505,126
Total Sum of Direct Revenues	\$7,257,986	Total Sum of Direct Revenue	\$7,257,986	Total Sum of Direct Expenditures	\$9,704,825
Ratio:	1.034	Net:	(\$2,446,839)	Average Daily Expenditures (268 Days)	\$36,212.03
	103%	Ratio:	1.337	Days Cash on Hand	207
				Dollar amount above 180	\$ 986,959.63
Month over Month Change:	(0.03)	\$	(1,008,801.60)		-4
Spend to Receive Ratio					
Score:	4 Greater Than 25%	Score	4 \$1.00 : \$1.00 ratio	Score	4 At least 180 Days COH
	3 Less than 25%		3 \$1.00 : \$1.10 ratio		3 90-179 days COH
	2 Less than 10%		2 \$1.00 : \$1.20 ratio		2 30 -89 days COH
	1 Less than 0%		1 over \$1.20		1 Less than 30 Days COH
	4		1		4
		Total Score		3.0	Review

**Financial Profile Insight:**  
The District finished the budget month of March with 207 Days of cash on hand, based on 268 Operating Days. This was a 4-day Cash on Hand decline from the previous month. Fund balances total \$986,959 over our 180-day Cash on Hand Fund Policy. Daily expenditures for the year average \$36,212 per day. Our Total Financial Profile maintained a 3.0 this month, lowering our categorical score from the highest category of “Recognition” we received in all previous months in FY25 to the next lowest tier, “Review.” A similar situation presented last March, as we still await over 50% of our property tax revenues for the year. With the receipt of our bond issue proceeds and the subsequent reimbursement for capital expenditures, the Business Office projects the profile score to increase in April.

INVESTMENT SUMMARY REPORT

Investment Report for January 2025:

Month To Date Earnings from Investments	Year-to-Date Earnings on Investments
\$71,770	\$502,352

FY 24 Interest: \$792,962  
Total Earnings Since August 2023 Investment Plan: \$1,295,315

FY25 BUDGET PERFORMANCE SUMMARY

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See subsequent pages for Year/Month to date Budget Performance Information.

Benjamin SD 25  
Year to Date Revenue Overview - All Funds  
March 2025

## Local Revenue

**\$7,066,034**

50.75% of Budget

## State Revenue

**\$670,419**

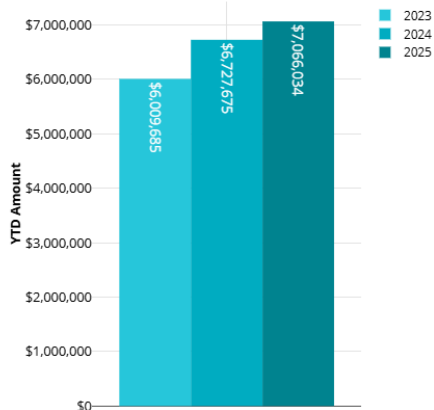
63.67% of Budget

## Federal Revenue

**\$277,399**

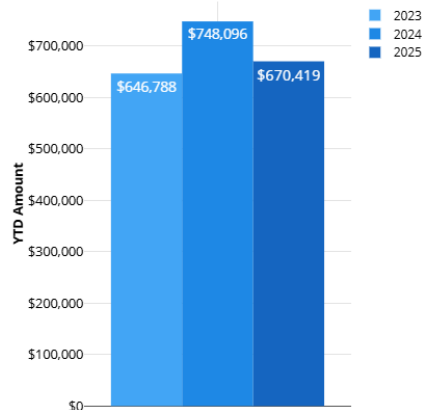
88.14% of Budget

Local Revenue



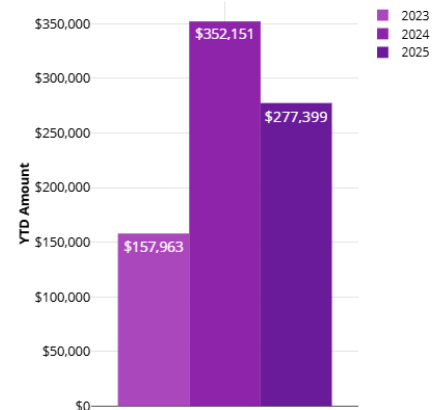
For the Period JUL - MAR

State Revenue



For the Period JUL - MAR

Federal Revenue



For the Period JUL - MAR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
<b>LOCAL REVENUE</b>					
1100 Ad Valorem Taxes	\$5,740,492	\$5,966,051	\$6,353,927	\$13,261,442	47.91%
1200 Payments in Lieu of Taxes	\$113,982	\$82,812	\$52,411	\$86,000	60.94%
1500 Earnings on Investments	\$20,527	\$520,448	\$493,391	\$194,418	253.78%
1600 Food Service	\$22,293	\$36,793	\$35,215	\$48,400	72.76%
1900 Other Revenue from Local Sources	\$71,450	\$69,798	\$81,420	\$241,782	33.67%
ALL OTHER LOCAL REVENUE	\$40,940	\$51,773	\$49,671	\$91,700	54.17%
<b>TOTAL LOCAL REVENUE</b>	<b>\$6,009,685</b>	<b>\$6,727,675</b>	<b>\$7,066,034</b>	<b>\$13,923,742</b>	<b>50.75%</b>
<b>STATE REVENUE</b>					
3000 Unrestricted Grants-in-Aid	\$414,736	\$465,120	\$415,392	\$621,158	66.87%
3100 Special Education	\$57,927	\$27,260	\$109,214	\$20,000	546.07%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$174,125	\$255,716	\$95,813	\$361,000	26.54%
ALL OTHER STATE REVENUE	\$0	\$0	\$50,000	\$50,800	98.43%
<b>TOTAL STATE REVENUE</b>	<b>\$646,788</b>	<b>\$748,096</b>	<b>\$670,419</b>	<b>\$1,052,958</b>	<b>63.67%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$157,963</b>	<b>\$352,151</b>	<b>\$277,399</b>	<b>\$314,717</b>	<b>88.14%</b>
<b>TOTAL REVENUE</b>	<b>\$6,814,436</b>	<b>\$7,827,922</b>	<b>\$8,013,852</b>	<b>\$15,291,417</b>	<b>52.41%</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$10,600,000</b>	<b>\$28,741,362</b>	<b>\$10,000,000</b>	<b>287.41%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$6,814,436</b>	<b>\$18,427,922</b>	<b>\$36,755,214</b>	<b>\$25,291,417</b>	<b>145.33%</b>

**Revenue Insight:**

All Funds (excluding transfers) YTD revenues totaled \$8,013,852 through March 2025, which is \$185,929 or 2.3% more than the amount received last year for this period. The YTD difference is driven by an increase in 1000 Local Sources of \$338,359, a decrease in 3000 State Sources of -\$77,677, and a decrease in 4000 Federal Sources of -\$74,753.

Benjamin SD 25  
Year to Date Expense Overview- All Funds  
March 2025

## Salaries and Benefits

**\$6,976,672**

67.33% of Budget

## Purchased Services

**\$2,409,437**

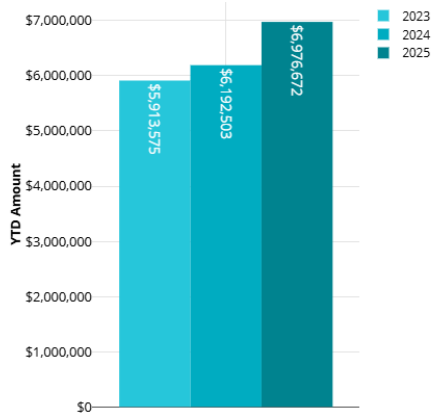
83.18% of Budget

## Supplies &amp; Materials

**\$620,261**

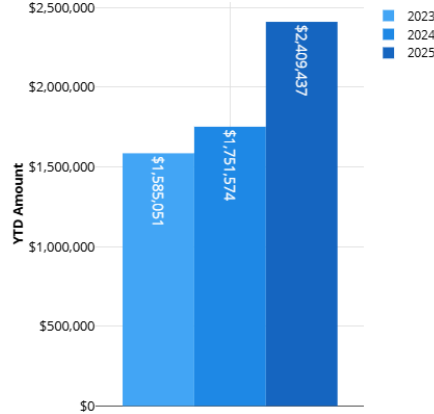
67.30% of Budget

Salaries and Benefits



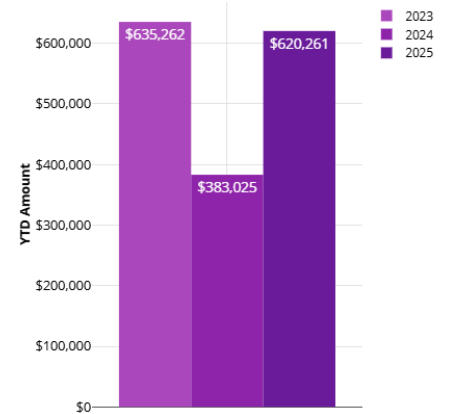
For the Period JUL - MAR

Purchased Services



For the Period JUL - MAR

Supplies &amp; Materials



For the Period JUL - MAR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
<b>SALARIES AND BENEFITS</b>					
100 Salaries	\$4,809,448	\$4,874,991	\$5,534,728	\$8,503,747	65.09%
200 Benefits	\$1,104,127	\$1,317,512	\$1,441,944	\$1,857,495	77.63%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$5,913,575</b>	<b>\$6,192,503</b>	<b>\$6,976,672</b>	<b>\$10,361,242</b>	<b>67.33%</b>
<b>OTHER EXPENSES</b>					
300 Purchased Services	\$1,585,051	\$1,751,574	\$2,409,437	\$2,896,736	83.18%
400 Supplies & Materials	\$635,262	\$383,025	\$620,261	\$921,602	67.30%
500 Capital Outlay	\$47,741	\$1,084,675	\$6,075,926	\$12,457,388	48.77%
600 Other Objects	\$1,588,797	\$1,578,681	\$1,709,637	\$1,650,053	103.61%
700 Non-Capitalized Equipment	\$0	\$0	\$6,293	\$5,500	114.42%
800 Termination Benefits	\$15,000	\$0	\$0	\$0	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>\$3,871,851</b>	<b>\$4,797,955</b>	<b>\$10,821,554</b>	<b>\$17,931,279</b>	<b>60.35%</b>
<b>TOTAL EXPENSES</b>	<b>\$9,785,426</b>	<b>\$10,990,458</b>	<b>\$17,798,226</b>	<b>\$28,292,521</b>	<b>62.91%</b>
<b>OTHER FINANCING USES</b>					
	\$7,081	\$10,600,000	\$19,919,034	\$1,000,000	1,991.90%
<b>TOTAL EXPENSES &amp; OTHER FINANCING USES</b>	<b>\$9,792,507</b>	<b>\$21,590,458</b>	<b>\$37,717,260</b>	<b>\$29,292,521</b>	<b>128.76%</b>

**Expense Insights:**

All Funds (excluding transfers) YTD expenses totaled \$17,798,225 through March 2025, which is \$6,807,768 or 38.2% more than the amount spent last year for this period. The YTD difference is driven by an increase in 500 Capital Outlay of \$4,991,251, an increase in 100 Salaries of \$659,737, and an increase in 300 Purchased Services of \$657,863.

## Benjamin SD 25

### Month to Date Revenue Overview - All Funds

#### March 2025

## Local Revenue

**\$90,757**

0.65% of Budget

## State Revenue

**\$51,924**

4.93% of Budget

## Federal Revenue

**\$0**

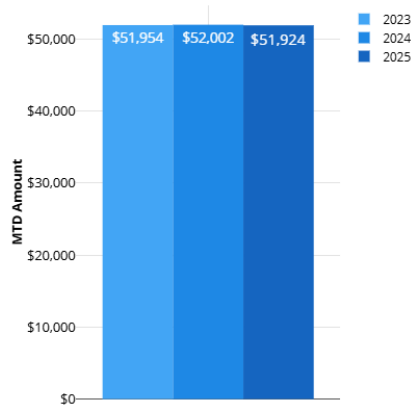
0.00% of Budget

Local Revenue



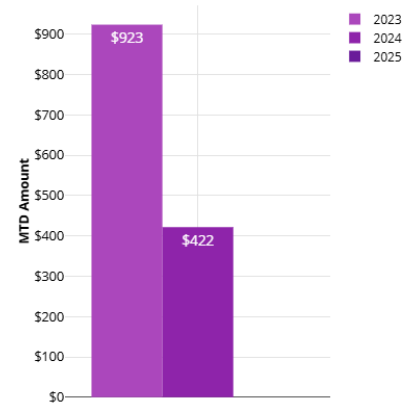
For the Month Ending - MAR

State Revenue



For the Month Ending - MAR

Federal Revenue



For the Month Ending - MAR

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
<b>LOCAL REVENUE</b>					
1100 Ad Valorem Taxes	\$0	\$0	\$0	\$13,261,442	0.00%
1200 Payments in Lieu of Taxes	\$12,609	\$8,814	\$4,437	\$86,000	5.16%
1500 Earnings on Investments	\$2,524	\$45,084	\$62,808	\$194,418	32.31%
1600 Food Service	\$2,252	\$2,986	\$2,757	\$48,400	5.70%
1900 Other Revenue from Local Sources	\$16,180	\$13,411	\$12,857	\$241,782	5.32%
ALL OTHER LOCAL REVENUE	\$3,443	\$10,354	\$7,899	\$91,700	8.61%
<b>TOTAL LOCAL REVENUE</b>	<b>\$37,008</b>	<b>\$80,650</b>	<b>\$90,757</b>	<b>\$13,923,742</b>	<b>0.65%</b>
<b>STATE REVENUE</b>					
3000 Unrestricted Grants-in-Aid	\$51,954	\$52,002	\$51,924	\$621,158	8.36%
3100 Special Education	\$0	\$0	\$0	\$20,000	0.00%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$361,000	0.00%
ALL OTHER STATE REVENUE	\$0	\$0	\$0	\$50,800	0.00%
<b>TOTAL STATE REVENUE</b>	<b>\$51,954</b>	<b>\$52,002</b>	<b>\$51,924</b>	<b>\$1,052,958</b>	<b>4.93%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$923</b>	<b>\$422</b>	<b>\$0</b>	<b>\$314,717</b>	<b>0.00%</b>
<b>TOTAL REVENUE</b>	<b>\$89,885</b>	<b>\$133,074</b>	<b>\$142,681</b>	<b>\$15,291,417</b>	<b>0.93%</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,743,015</b>	<b>\$10,000,000</b>	<b>257.43%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$89,885</b>	<b>\$133,074</b>	<b>\$25,885,696</b>	<b>\$25,291,417</b>	<b>102.35%</b>

#### Revenue Insight:

All Funds (excluding transfers) revenues totaled \$142,681 in March 2025, which is \$9,608 or 7.2% more than the amount received last year for this month. The year over year difference is driven by an increase in 1000 Local Sources of \$10,107, a decrease in 4000 Federal Sources of -\$422, and a decrease in 3000 State Sources of -\$78.

Benjamin SD 25  
Month to Date Expense Overview - All Funds  
March 2025

## Salaries and Benefits

**\$893,246**

8.62% of Budget

## Purchased Services

**\$257,160**

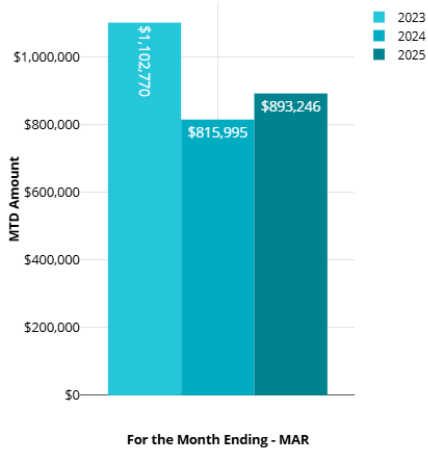
8.88% of Budget

## Supplies &amp; Materials

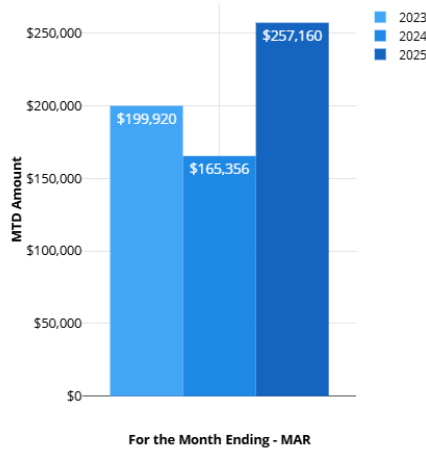
**\$47,847**

5.19% of Budget

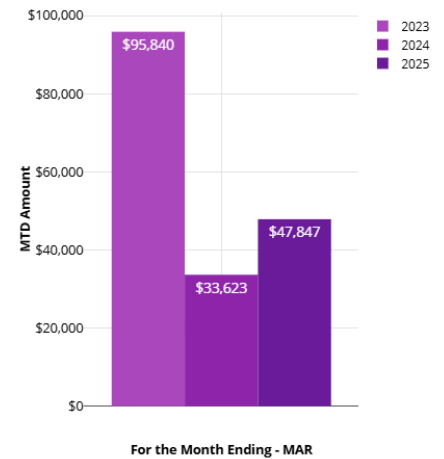
Salaries and Benefits



Purchased Services



Supplies &amp; Materials



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
<b>SALARIES AND BENEFITS</b>					
100 Salaries	\$902,795	\$646,085	\$712,088	\$8,503,747	8.37%
200 Benefits	\$199,975	\$169,910	\$181,158	\$1,857,495	9.75%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$1,102,770</b>	<b>\$815,995</b>	<b>\$893,246</b>	<b>\$10,361,242</b>	<b>8.62%</b>
<b>OTHER EXPENSES</b>					
300 Purchased Services	\$199,920	\$165,356	\$257,160	\$2,896,736	8.88%
400 Supplies & Materials	\$95,840	\$33,623	\$47,847	\$921,602	5.19%
500 Capital Outlay	\$25,658	\$468,335	\$431,142	\$12,457,388	3.46%
600 Other Objects	\$70,999	\$19,991	\$0	\$1,650,053	0.00%
700 Non-Capitalized Equipment	\$0	\$0	\$6,293	\$5,500	114.42%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>\$392,417</b>	<b>\$687,305</b>	<b>\$742,442</b>	<b>\$17,931,279</b>	<b>4.14%</b>
<b>TOTAL EXPENSES</b>	<b>\$1,495,187</b>	<b>\$1,503,300</b>	<b>\$1,635,688</b>	<b>\$28,292,521</b>	<b>5.78%</b>
<b>OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,920,687</b>	<b>\$1,000,000</b>	<b>1,692.07%</b>
<b>TOTAL EXPENSES &amp; OTHER FINANCING USES</b>	<b>\$1,495,187</b>	<b>\$1,503,300</b>	<b>\$18,556,375</b>	<b>\$29,292,521</b>	<b>5.58%</b>

**Expense Insights:**

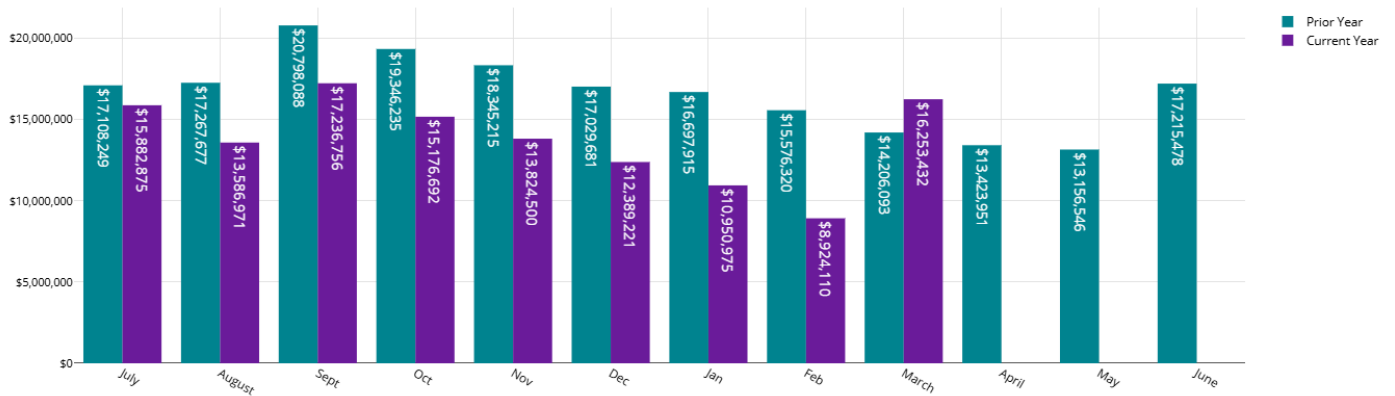
All Funds (excluding transfers) expenses totaled \$1,635,688 in March 2025, which is \$132,387 or 8.8% more than the amount spent last year for this month. The year over year difference is driven by an increase in 300 Purchased Services of \$91,804, an increase in 100 Salaries of \$66,003, and a decrease in 500 Capital Outlay of -\$37,194.

# Benjamin SD 25

## Fund Balance Overview

### March 2025

Month-End Balances - All Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Current Month
<b>Operating Funds:</b>						
Educational	\$6,554,403	\$6,236,305	\$8,447,427	\$0	\$1,080,369	\$3,262,912
Operations and Maintenance	\$1,001,866	\$637,180	\$680,893	\$10,918,505	\$9,000,528	\$2,876,130
Transportation	\$1,369,519	\$351,212	\$576,505	\$0	\$0	\$1,144,226
IMRF	\$1,351,200	\$37,430	\$241,352	\$0	\$0	\$1,147,278
Working Cash	\$1,204,377	\$33,289	\$0	\$8,822,328	\$9,838,136	\$221,858
Tort	\$157,669	\$51,630	\$100,518	\$0	\$0	\$108,781
<b>Total Operating Funds</b>	<b>\$11,639,034</b>	<b>\$7,347,046</b>	<b>\$10,046,695</b>	<b>\$19,740,834</b>	<b>\$19,919,034</b>	<b>\$8,761,185</b>
<b>Non-Operating Funds:</b>						
Debt Service	\$648,800	\$534,250	\$1,052,908	\$0	\$0	\$130,142
Capital Projects	\$4,927,643	\$132,556	\$6,698,623	\$9,000,528	\$0	\$7,362,104
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Non-Operating Funds</b>	<b>\$5,576,443</b>	<b>\$666,806</b>	<b>\$7,751,530</b>	<b>\$9,000,528</b>	<b>\$0</b>	<b>\$7,492,247</b>
<b>Total All Funds</b>	<b>\$17,215,478</b>	<b>\$8,013,852</b>	<b>\$17,798,225</b>	<b>\$28,741,362</b>	<b>\$19,919,034</b>	<b>\$16,253,433</b>

### Balances Insight:

Operating Fund balances at the end of the March 2025 totaled \$8,761,186, which is -\$398,369 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year increased by \$2,047,339 for a grand total of \$16,253,432.