

RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2024

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended, exclusive of election costs and bond and interest costs, for the year 2023 was:

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| Education Purposes | \$23,800,006.66 |
| Operations, Building and Maintenance Purposes | \$ 4,170,005.45 |
| Transportation Purposes | \$ 1,400,000.85 |
| Working Cash Purposes | \$ 225,001.38 |
| Illinois Municipal Retirement Purposes | \$ 523,007.54 |
| Social Security Purposes | \$ 523,007.54 |
| Fire Prevention, Safety, Environmental and Energy | \$ 150,000.92 |
| Tort Immunity Purposes | \$ 80,005.14 |
| Special Education Purposes | \$ 1,950,004.22 |
| SEDOL IMRF Purposes | \$ 13,668.10 |
| Recapture | <u>\$ 254,232.69</u> |
| TOTAL | \$ 33,088,940.49 |

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended, exclusive of election costs and bond and interest costs, for the year 2024 is as follows:

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| Education Purposes | \$25,040,000.00 |
| Operations, Building and Maintenance Purposes | \$ 4,365,000.00 |
| Transportation Purposes | \$ 1,455,000.00 |
| Working Cash Purposes | \$ 225,000.00 |
| Illinois Municipal Retirement Purposes | \$ 485,000.00 |
| Social Security Purposes | \$ 485,000.00 |
| Fire Prevention, Safety, Environmental and Energy | \$ 450,000.00 |
| Tort Immunity Purposes | \$ 50,000.00 |
| Special Education Purposes | \$ 2,170,000.00 |
| SEDOL IMRF Purposes | <u>\$ 13,921.00</u> |
| | TOTAL \$ 34,738,921.00 |

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for the bond and interest purposes for 2023 was \$1,409,159.32 and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2024 is \$1,410,162.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Antioch Community Consolidated School District 34, County of Lake, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2024 is \$34,738,921.00.

Section 2: The aggregate amount of taxes estimated to be levied, exclusive of election costs and bond and interest costs, for the year 2024 is 4.99% of the taxes extended or estimated to be extended by the district in the year 2024.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2024 for debt service is 0% of the taxes extended for debt service for 2024.

Section 4: The Chief Financial Officer is hereby NOT directed to publish notice of a public hearing on December 17, 2024 in compliance with Illinois Truth in Taxation Law.

Section 5: The resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 12th day of November 2024.
BOARD OF EDUCATION OF ANTIOCH SCHOOL DISTRICT NO. 34

President _____

Attest:
Secretary _____