
FUND BALANCE RESTORATION STRATEGIES

POLICY ISSUE/SITUATION

The Superintendent's recommendation for General Fund balance restoration for 2012-13 is presented for School Board review. The strategies will be used if the fund balance declines further than current projections.

BACKGROUND INFORMATION:

RECOMMENDATION:

It is recommended the Beaverton School District Board of Directors review the possible fund balance restoration strategies for 2012-13.

Possible Fund Balance Restoration Strategies
For 2012-13

- Additional unemployment savings identified from 4th quarter 2012 statement reflecting lower than expected claims - \$300,000
- Reduce transfer to Insurance Reserve fund - \$1,000,00
- Purchase order freeze
- Hiring freeze