



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

Fiscal Year 2025-26 Levy

DECEMBER 9, 2024

PRESENTED BY:

ANDREW ADAMS,

EXECUTIVE DIRECTOR OF
BUSINESS SERVICES

Pay 25 Levy Look Back

Date	Pay 25 Increase	Details
September 23, 2024	4.54%	Approved estimated levy and certify “Levy to the MAXIMUM” to Hennepin County.
September 30, 2024	4.71%	Final calculation of factoring all adjustments released by MDE.
December 9, 2024	4.39%	Proposed Final Pay 25 property tax levy Board for certification to Hennepin County.

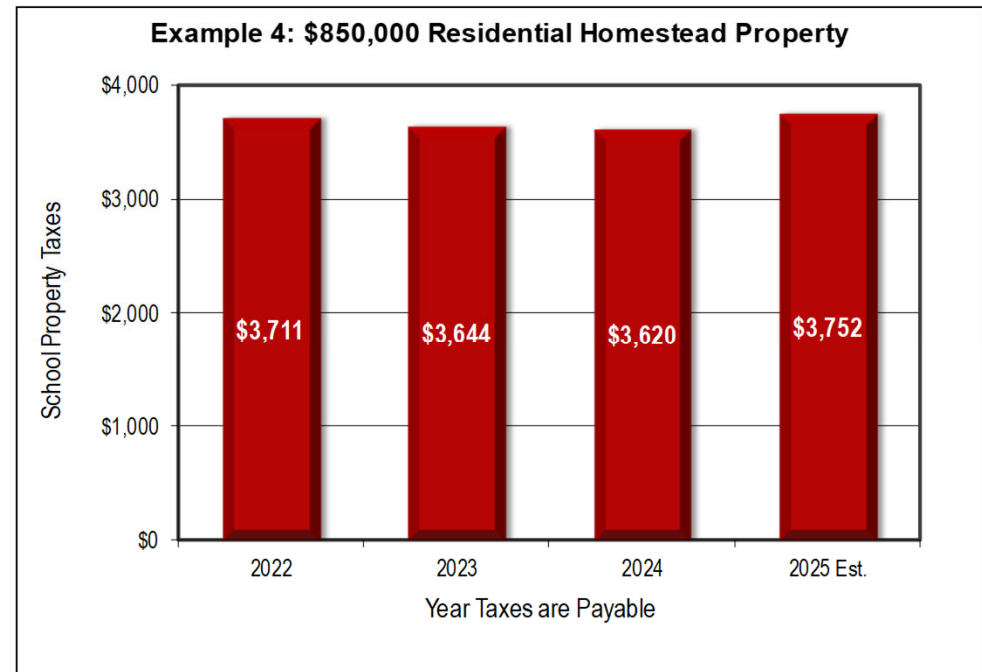
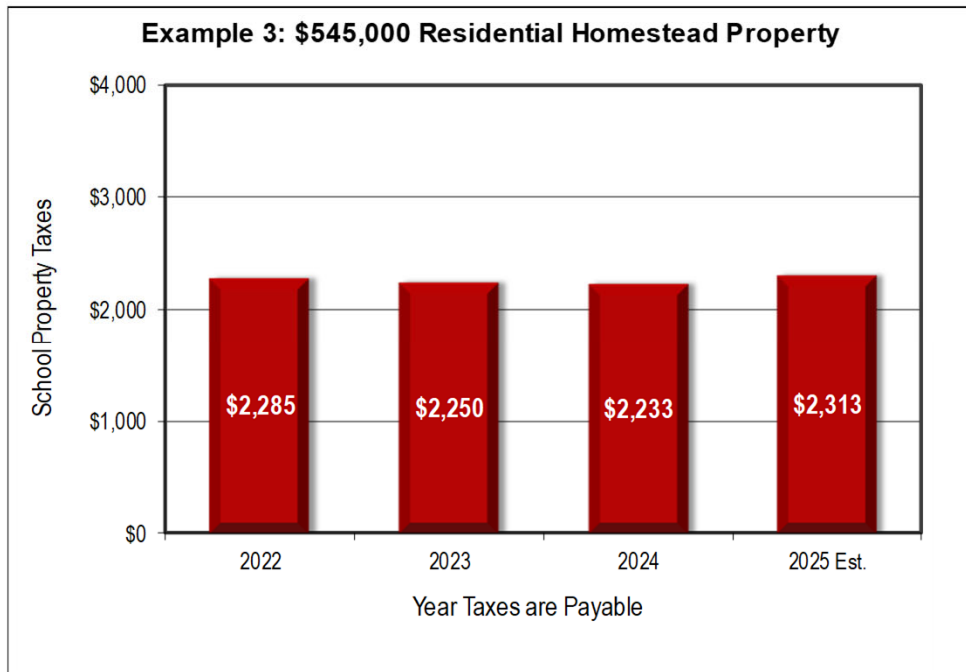
Overview of Levy Changes

Fund	Pay 24	Pay 25	\$ Change	% Change
General	\$49,660,251	\$51,491,388	+ \$1,831,137	+ 3.69%
Community Education	1,302,511	1,314,321	+ 11,810	+ 0.91
Debt Service	9,412,377	10,218,815	+ 806,438	+ 8.57
Total	\$60,375,139	\$63,024,524	+ \$ 2,649,385	+ 4.39%

Note: Includes an under levy of \$193,457.81

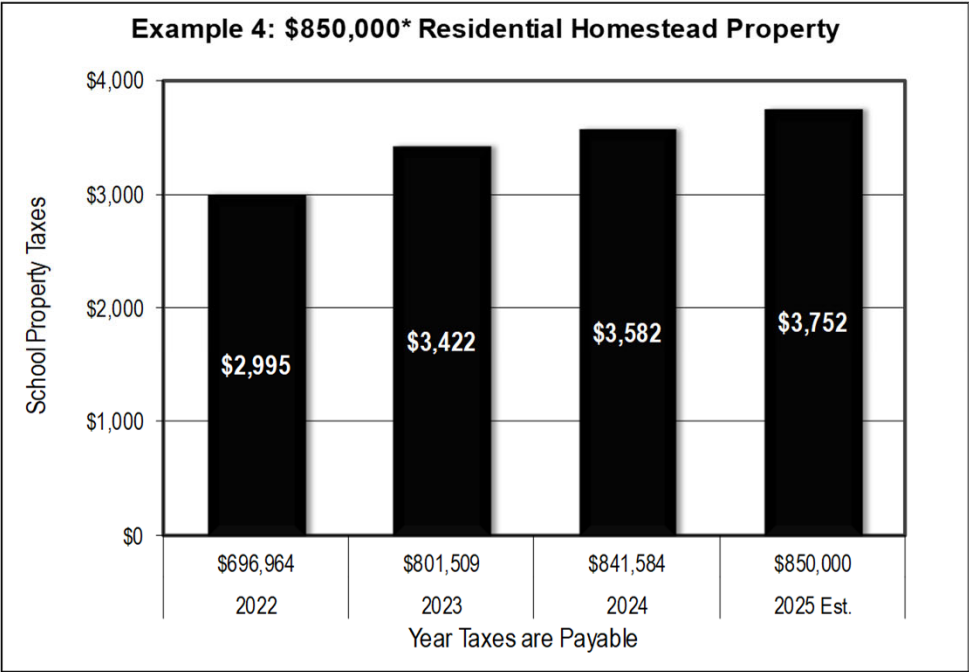
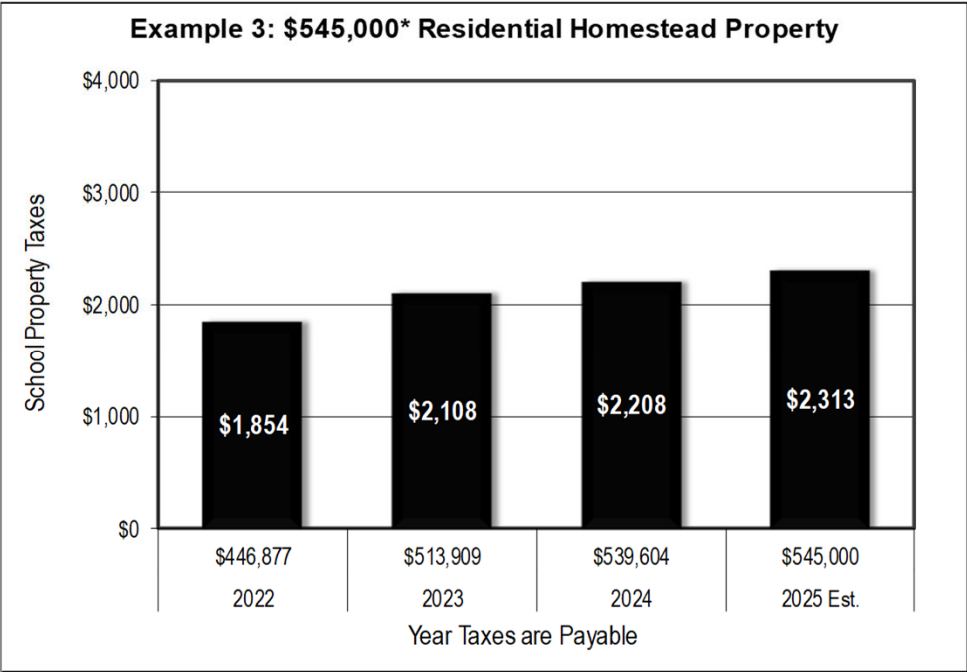
Estimated Changes in School Property Taxes, 2022-25

Based on No Changes in Property Value



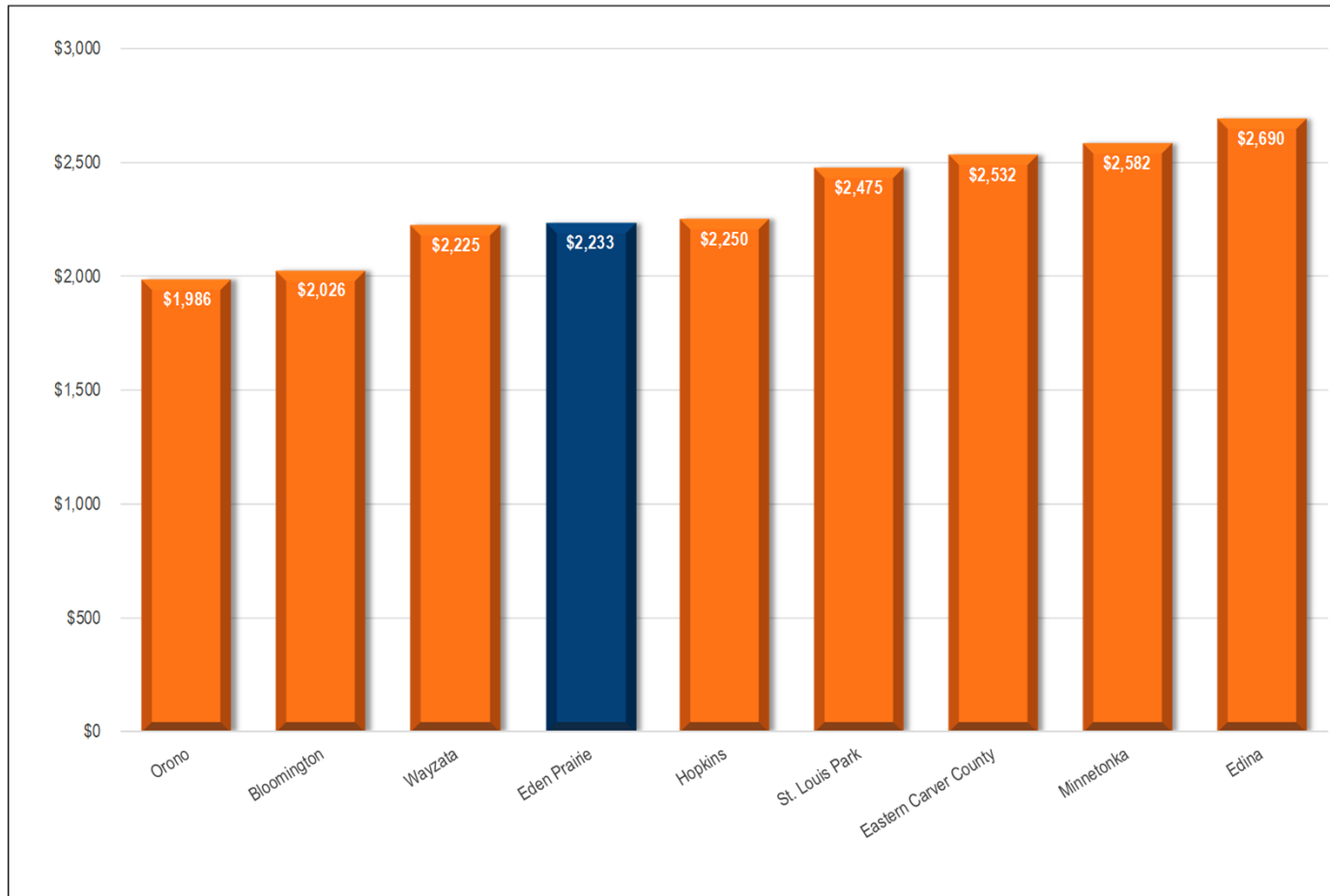
Estimated Changes in School Property Taxes, 2021-24

Based on 22.0% Cumulative Changes in Property Value



* Estimated market value for taxes payable in 2024. Taxes are calculated based on changes in market value of 15.0% from 2022 to 2023, 5.0% from 2023 to 2024 and 1.0% from 2024 to 2025.

Total School Property Taxes, Payable 2024, on a Home with an Estimated Market Value of \$545,000



Source: Pay 24 School Tax Report.

School Board Approval

Certify
the Pay
25 Levy

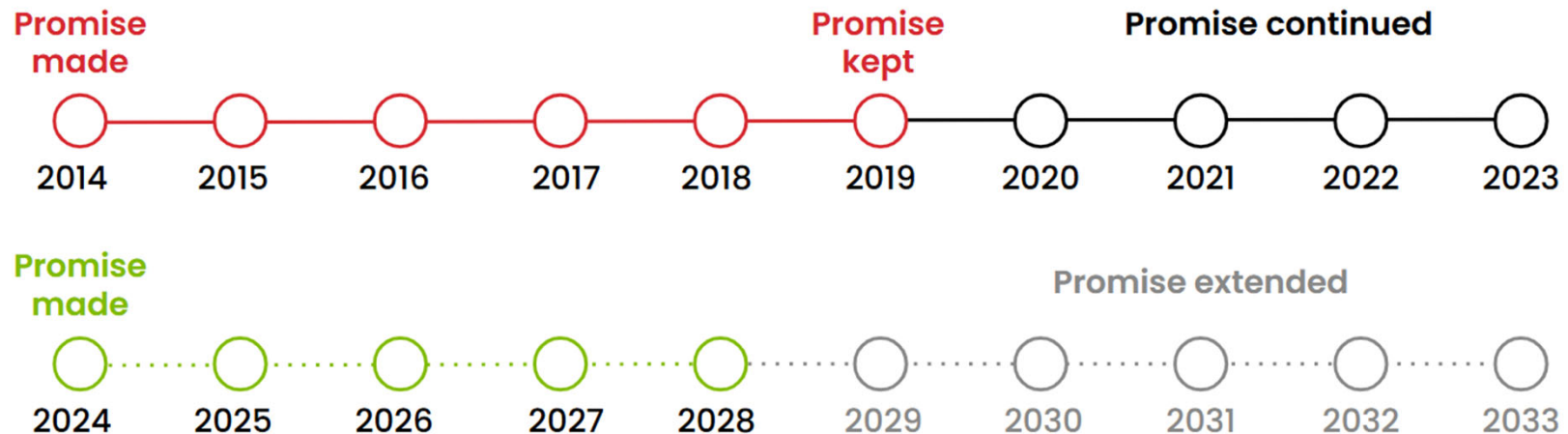
- We recommend the School Board of Independent School District No. 272 approve a final levy for taxes payable in 2025 in the amount of \$63,024,524



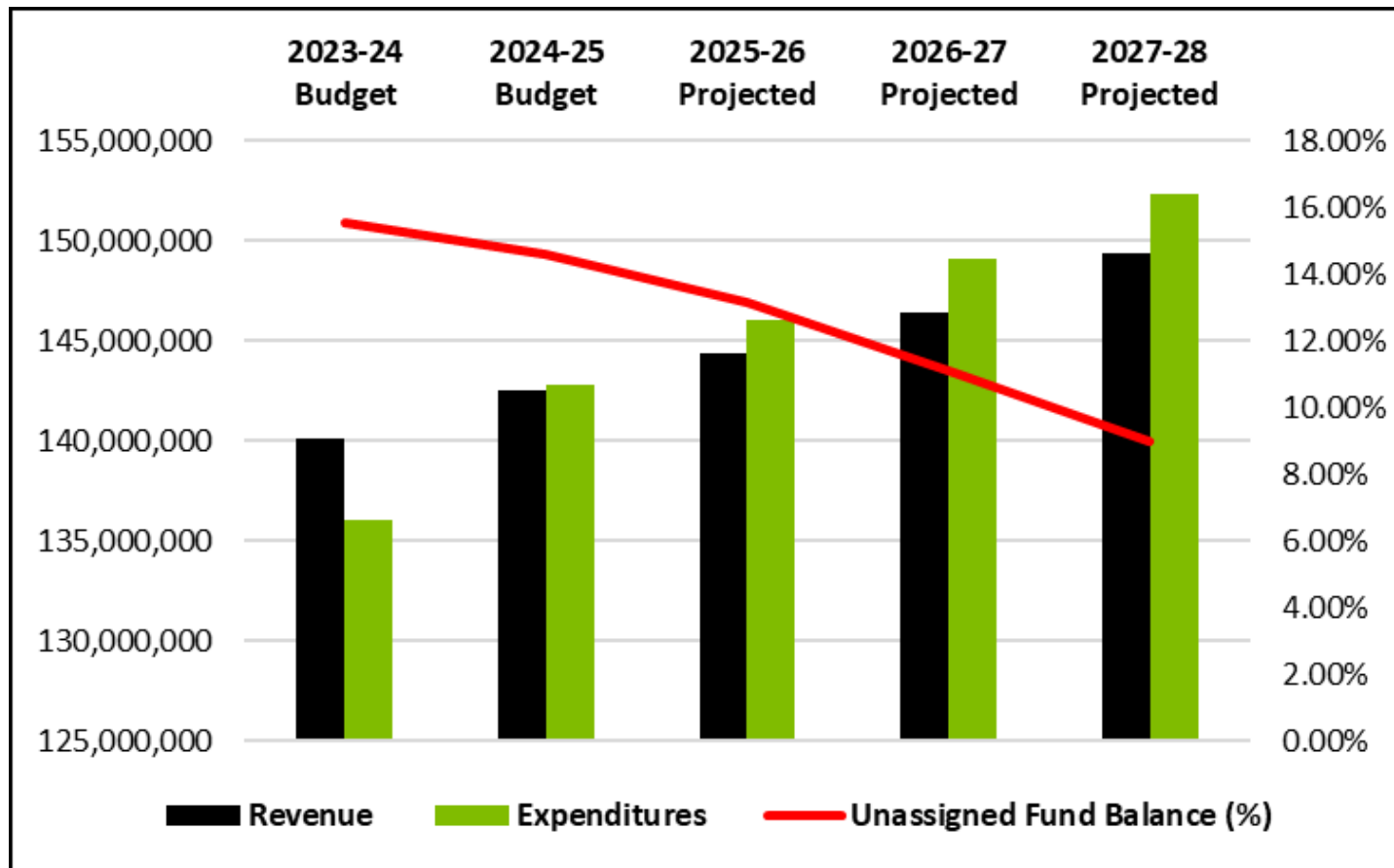
Promises made, promises extended

The 2014 operating levy promised to **avoid reductions to programs and services for at least five years**. Fiscal Year 23 was **year nine**.

We renewed a 5 year promise supported by the community that began in FY24 and are now in year 2 of the 5 year promise.



Multi-Year Budget Projection





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Questions?