

**CONSIDERATION OF SETTING THE 2024-25 PROPOSED MAINTENANCE AND
OPERATIONS (M&O) TAX RATE AND THE INTEREST & SINKING (I&S) TAX
RATE**

Action Item:

This agenda item should allow the Board to set the proposed M&O and I&S tax rates for the 2024-25 school year. When adopting the budget and tax rates at the end of the month (prior to September 1st), tax rates may not be adopted any higher than the proposed rates (which are being considered at this meeting), but they be adopted at a lower rate, if necessary.

Superintendent's Recommendation:

I recommend the Board set a proposed M&O tax rate of .7175 cents for the 2024-25 school year, which is a lower rate than last year.

I further recommend the Board set a proposed I&S tax rate of .0545 for the 2024-25 school year, which is a lower rate than last year.

Suggested Motion:

I move to approve the proposed M&O rate at .7175 for the 24-25 school year. I further move to approve the I&S (debt service) tax rate be set at .0545 for the 24-25 school year, for a total of 0.772.