



**GOVERNING BOARD AGENDA ITEM  
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

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**DATE OF MEETING:**      February 7, 2017

**TITLE:**    Consideration of and, if Deemed Advisable, Adoption of Resolutions Authorizing the Issuance & Sale of School Improvement Bonds of the Amphitheater Unified School District No. 10 of Pima County, Arizona. **TO CONSIDER AND, IF DEEMED ADVISABLE, TO ADOPT A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF SCHOOL IMPROVEMENT BONDS OF THE DISTRICT AND ADOPTING CERTAIN CONTINUING DISCLOSURE COMPLIANCE PROCEDURES.**

**TO CONSIDER AND, IF DEEMED APPROPRIATE, ADOPT A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF REFUNDING BONDS OF THE DISTRICT.**

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**BACKGROUND:**

The Governing Board called for a special bond election on June 21, 2016. The special election was held on November 8, 2016 at which time the voters approved the issuance and sale of bonds to address a substantial list of capital needs within the District.

To initiate the bond sale process, the Board must now approve a Resolution authorizing the issuance and sale of school improvement bonds and delegating authority, as may be expedient, to draft, approve and/or execute documents necessary to effect issuance and sale of bonds.

To initiate the refunding of bonds authorized by the voters in November of 2007, the Board must now approve a Resolution authorizing all matters necessary with respect to the sale and issuance of certain refunding bonds and supplemental interest certificates of the District and delegating the determination of certain matters with respect thereto to the Governing Board President or the Superintendent or the Chief Financial officer.

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**RECOMMENDATION:**

The Administration recommends that the Governing Board approved the attached forms of Resolution and authorize the Governing Board President or Superintendent to execute the documents outlined in the resolution.

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**INITIATED BY:**

*Scott Little*

Scott Little, Chief Financial Officer

Date: January 31, 2017

*Patrick Nelson*

Patrick Nelson, Superintendent