

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: October 12, 2017

Agenda Item #9. B.

TOPIC: 2017-18 Quarter 1 Financial Update

BACKGROUND: September 30th was the end of the first quarter of fiscal year 2017-18. Each quarter administration will provide a budget update to the School Board in order to provide financial clarity and update the School Board on the current year approved budget.

Enclosed please find the current year budget summary with comparable information from the prior and second prior years.

PURPOSE OF PRESENTATION: The purpose of this presentation is to provide the Board and community with the current year approved budget summary in order to analyze and anticipate any budget variances and adjust as needed.

LEARNING OBJECTIVE: As a result of this presentation, the Board will have an understanding of our financial condition as of the end of the first quarter of 2017-18.

ACTION RECOMMENDED: Discussion

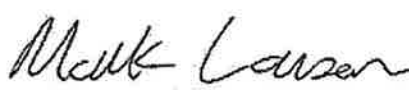
Submitted By:


Name

Director of Business Services

Title

Concurrence By:


Dr. Mark Larson
Superintendent of Schools