



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: May 10, 2011

TITLE: Adoption of the FY 2010-2011 Expenditure Budget Revision 2 (updated)

BACKGROUND:

It was anticipated that the district would be lowering the budget at this time as a result of the mid-year budget reductions contained in Senate Bill 1612. Unfortunately, the Arizona Department of Education (ADE) is not able to provide a final number at this time. They have provided an estimated number. However, many school districts are questioning the formula because the percentage is not consistent between school districts. A budget revision for this reduction is not required by law. However, the number that we were provided seems low (\$1,093,577.50). The estimate from the JLBC was 50% of the JOBS funding which would be \$1,508,080. This revision is based upon the lower number but we are expecting the final number to be larger.

Many other adjustments are also being made in this revision:

The legislative cut to Soft Capital has been adjusted to the final number provided by ADE. This reduction number has been increased to \$2,827,568 from \$2,283,111 used in Budget Revision #1 (Budget decrease of \$544,547).

The Override amount has been lowered by \$16,748 to match the legal limit.

The Transportation Revenue Control Limit (\$167,485) and Transportation budget has been lowered to reflect reduced route miles.

The Bond Building Fund has been increased by \$50 million for the proposed June bond sale.

The Special Education budget has been adjusted to account for growth in student counts.

Tuition revenues have been lowered by \$90,000 to match actual revenues.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the second revision of the 2010-2011 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

May 6, 2011

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent