



## Consent Item

**Date:** August 11, 2025

**Division:** Finance

**Subject:** Renewal of RFP #F1065-23 Commercial Property; Equipment Breakdown; Terrorism/Sabotage/Active Shooter Insurance Services

**Background Information:**

- The Board of Trustees awarded RFP #F1065-23 Commercial Property; Equipment Breakdown; Terrorism/Sabotage/Active Shooter Insurance Services on August 14, 2023. If approved, this renewal would be the third year of a five-year term.
- If approved, the Commercial Property; Equipment Breakdown; Terrorism/Sabotage/Active Shooter Insurance Services will continue to provide coverage for district boiler and machinery breakdowns as well as for acts of terrorism, sabotage, active shooters, and malicious attacks.

**Administrative Consideration:**

- If approved, funds for these services will come from the General Operating budget.
- Total previous annual expenditures: \$117,435
  - Commercial Property, Equipment Breakdown Insurance: \$50,807
  - Terrorism/Sabotage/Active Shooter Insurance: \$66,628
- Total anticipated annual expenditures: \$117,773
  - Commercial Property, Equipment Breakdown Insurance: \$51,851
  - Terrorism/Sabotage/Active Shooter Insurance: \$65,922
- This procurement complies with Section 44.031 of the Texas Education Code.

**Recommendations:**

- That the Lewisville ISD Board of Trustees approves the renewal of RFP #F1065-23 Commercial Property; Equipment Breakdown; Terrorism/Sabotage/Active Shooter Insurance Services and the estimated annual expenditures for one year with the recommended vendor(s).

**Timeline/Report:**

- Term: September 1, 2025 – August 31, 2026