

**EXECUTIVE SUMMARY — DECEMBER 18, 2024 BOARD MEETING**  
**PERIOD ENDING NOVEMBER 30, 2024**



**REVENUE (REPORT #1)**

| FISCAL YEAR | ACTUAL       | PERCENTAGE                    |
|-------------|--------------|-------------------------------|
| FY25        | \$12,083,227 | 12.9% OF BUDGETED COLLECTIONS |
| FY24        | \$ 9,447,625 | 9.1% OF BUDGETED COLLECTIONS  |

**EXPENDITURES (REPORT #2)**

| FISCAL YEAR | ACTUAL       | PERCENTAGE                     |
|-------------|--------------|--------------------------------|
| FY25        | \$17,686,171 | 16.0% OF BUDGETED EXPENDITURES |
| FY24        | \$16,956,850 | 16.0% OF BUDGETED EXPENDITURES |

**CASH & INVESTMENTS (REPORT #3)**

|                             |                         |                                      |
|-----------------------------|-------------------------|--------------------------------------|
| Moody Bank                  | \$21,145,285.78         |                                      |
| Texas Class Investment Pool | \$64,807,192.89         | N/A (Investment Pool)                |
| Texas Range                 | \$13,136,450.12         | N/A (Investment Pool)                |
| Fidelity Investments        | \$189,334,965.91        | Treasury & Federal Agency Securities |
| <b>Total</b>                | <b>\$288,423,894.70</b> |                                      |

**BOND 2022-2023 CONSTRUCTION (REPORT #5)**

|               |                |
|---------------|----------------|
| SPENT PTD     | ENCUMBERED PTD |
| \$140,418,984 | \$26,679,773   |

**BOND 2022 INTEREST (REPORT #6)**

|   |             |
|---|-------------|
| MOODY BANK AND TEXAS CLASS (POOLS ONLY) | \$6,734,006 |
|---|-------------|

**LOCAL VENDOR ACTIVITY (REPORT #8)**

|                     |                |
|---------------------|----------------|
| VENDOR TOTAL        | 73             |
| VENDOR AMOUNT TOTAL | \$1,650,937.50 |

**COLLECTIONS (REPORT #4)**

| Fund                              | Budget       | Amount Collected | % Collected |
|-----------------------------------|--------------|------------------|-------------|
| Maintenance & Operations          | \$96,392,164 | \$8,302,255      | 8.6%        |
| Interest & Sinking (Debt Payment) | \$23,832,852 | \$2,043,475      | 8.6%        |

**VENDORS W/ AGGR. PURCHASES >\$50K (REPORT #7)**

|                     |                 |
|---------------------|-----------------|
| VENDOR TOTAL        | 38              |
| VENDOR AMOUNT TOTAL | \$20,507,440.68 |

**MONTHLY CHECK REGISTER (REPORT #9)**

SEE DIGITAL COPY—ATTACHMENT J

**FINANCE HIGHLIGHTS**

FACE Grant \$10K—Galveston Education Foundation

