



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: July 18, 2018

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Juan C. Zamora, CFO

Item Title: Approval of District's Self-Funded Excess Workers' Compensation Insurance

Description:

Excess Workers Compensation insurance is required for the District's Self-Funded Workers' Compensation Program that covers the District for both Specific and Aggregate liabilities.

Recommendation:

Administration recommends renewal of the excess workers' compensation with Safety National Casualty Corporation effective September 1, 2018 thru August 31, 2019.

District Goal/Strategy:

Strategy 5 We will promote and ensure a safe and secure learning environment for all students.

Funding Budget Code and Amount:

CFO Approval

\$88,518.00 

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Signature for JC Zamora
Delfo Saavedra
eslt

7-10-18

Superintendent:

7/12/18

Safety National Casualty Corporation
1832 Schuetz Road
St. Louis, MO 63146

PHONE # (314) 995-5300

FAX # (314) 995-3843

TO:	BARNARD-DONEGAN INSURANCE	ATTN:	Mr. Gwen Crouch
PHONE:	(830) 303-8300	FAX:	(830) 303-8383
FROM:	Jim Thomas	DATE:	07/10/2018

EXCESS WORKERS' COMPENSATION INSURANCE QUOTATION

Name of Risk: SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
Account: 6003634 Previous Policy Number: AGC4057578
Specific & Aggregate Excess

Contract Terms	Option 2848109741
Liability Period	09/01/2018 - 09/01/2019
Payroll Reporting Period	09/01/2018 - 09/01/2019
Payroll	\$ 59,051,485
Manual Premium	\$ 273,550
Experience Modification Factor	2.540
Standard Premium	\$ 694,817
Self-Insured Retention	\$ 400,000
Specific Limit	Statutory
Employers Liability Limit	Per Occ \$ 1,000,000
Loss Fund Rate	Rate % Std Premium 175.00 %
Estimated Loss Fund	\$ 1,215,930
Minimum Loss Fund	\$ 1,215,930
Aggregate Excess Limit	\$ 1,000,000
Loss Limitation	\$ 400,000
Premium Rate	Rate \$100 Payroll \$ 0.1499
Deposit Premium	\$ 88,518
Minimum Premium	\$ 88,518
Pay Plan	ANNUAL PAYMENT
Audit Type	Voluntary

*Quote expires 1 day after Payroll Reporting Period effective date for each Quote Option.

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EXCESS WORKERS' COMPENSATION INSURANCE QUOTATION

Endorsements:

0243 00 1291 (XWC) LONGSHOREMEN'S AND HARBOR WORKERS' COMPENSATION ACT COVERAGE
ENDORSEMENT - NO KNOWN EXPOSURE
0276 02 0408 (XWC) BROAD FORM ALL STATES FOR EMPLOYEE TRAVEL
0291 00 0708 (XWC) VOLUNTARY COMPENSATION ENDORSEMENT-PREMIUM DELINEATION
0341 00 0196 (XWC) SPECIFIC EXCESS COVERAGE (CASH FLOW PROTECTION)
1061 11 0115 (XWC) POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE
TEXAS MANDATORY ENDORSEMENT(S), IF APPLICABLE

Comments:

1. Endorsements mandated by the coverage state(s) will automatically be added to your policy regardless of whether they are shown in the above schedule. In addition, a change in an endorsement form number may occur as a result of state filing requirements/updates arising subsequent to this quote.
2. Included in our quote are the MAP Client Services. These resources consist of both risk control and claim services including: Safety Essentials On-line; Workers' Comp Kit; Safety Training Source; and Best Doctors Catcare and Ask Best Doctors programs - which provide in-depth case review by world-renowned doctors.
3. This Agreement will include coverage for Workers' Compensation loss caused by acts of terrorism as defined in the Agreement. Coverage for such losses will still be subject to all terms, definitions, exclusions, and conditions in the Agreement, & any applicable federal and/or state laws, rules, or regulations. Be advised that, under the Terrorism Risk Insurance Act of 2002 as amended and extended by the Terrorism Risk Insurance Program Reauthorization of 2015 (collectively, the Act), terrorism losses would be partially reimbursed by the U.S. Government under a formula established by the Act. Under this formula, the U.S. Government would generally reimburse 80% to 85% of covered terrorism losses exceeding a deductible paid by us. The Act contains \$100 billion cap that limits the reimbursement from the U.S. Government as well as from all insurers. If aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.
The portion of the EMPLOYER's annual premium attributable to coverage for losses caused by a certified act of terrorism is: 0.5%



Domestic Crisis Management and International Extraction

Safety National Crisis Protection is a crisis management and extraction benefit provided exclusively for Safety National's Excess and Large Deductible Workers' Compensation customers. If your business undergoes a qualifying "Domestic Crisis Event" that directly involves your business and involves the death of two or more of your employees, Safety National will either pay one of our approved vendors to assist with crisis management or reimburse you directly for the approved costs incurred with a vendor of your choice. If you experience a qualifying "International Extraction Crisis Event" that requires international employee extraction, we will reimburse you directly for the approved costs.

How Does It Work?

If a qualifying "Domestic Crisis Event" or "International Extraction Crisis Event" occurs, Safety National Crisis Protection will help you minimize post-crisis risk to the organization, its stakeholders and employees directly involved in the event (including immediate family of the involved employee). The annual, aggregate limit for these complimentary benefits, or any combination of the two, is \$50,000. These benefits are accessible when you need them and are provided by Safety National free of charge.

"Domestic Crisis Events" Include:

Multiple employee deaths (two or more) resulting from the following man-made events:

- ▶ Explosion
- ▶ Arson
- ▶ Bombing
- ▶ Workplace Violence
- ▶ Structural Fire
- ▶ Vehicular Accident

Multiple employee deaths (two or more) resulting from the following natural disasters:

- ▶ Tornado
- ▶ Explosion
- ▶ Wildfire
- ▶ Structural Fire
- ▶ Earthquake and any Resulting Tsunami
- ▶ Hurricane
- ▶ Flood

"International Extraction Crisis Events" Include:

Employee extraction necessitated by the following:

Man-Made Events:

- ▶ Explosion
- ▶ Arson
- ▶ Bombing
- ▶ Riot
- ▶ Government Collapse & Political Unrest

Natural Disasters:

- ▶ Tornado
- ▶ Explosion
- ▶ Wildfire
- ▶ Earthquake and any Resulting Tsunami
- ▶ Cyclone/Typhoon/Hurricane
- ▶ Flood

Benefits:

- ▶ Provided at no cost to policyholders, with a \$50,000 annual, aggregate benefit limit for a qualifying "Domestic Crisis Event," a qualifying "International Extraction Crisis Event" or any combination of the two.
- ▶ A 24-hour crisis hotline to preferred and approved "Domestic Crisis Event" vendors.
- ▶ Benefit extends to immediate family of an employee that is directly involved in the "Domestic Crisis Event."
- ▶ The benefit can be used for qualified "Domestic Crisis Events" to help you with:
 - Crisis Management
 - Crisis Response
 - Public Relations
 - Emergency Psychological Treatment
- ▶ Includes crisis communication and media management.
- ▶ Short-term counseling and referral for directly involved employees and their immediate family.



For more information about Safety National Crisis Protection, please visit www.safetynational.com/crisis_protection. If you have additional questions about this free benefit, please contact us at crisisprotection@safetynational.com.



AT A GLANCE



Company History and Background

- Specialists in workers' compensation since 1942
- Licensed and admitted in all 50 states, the District of Columbia, Guam, Puerto Rico, Canada, and the U.S. Virgin Islands
- Exclusive distribution through brokers and agents
- Leading and longest continual provider of excess workers' compensation in the United States
- Superior dedication, knowledge, experience and quality service distinguish us in the marketplace
- Named one of the "Best Places to Work" by *Business Insurance* magazine

Financial Strength and Stability*

- Policyholders' surplus - \$2.1 billion (14.9% increase over 12/16) and \$7.2 billion in assets
- A.M. Best Rating "A+" (Superior) Financial Size Category XV
- Standard & Poor's "A" (Strong)
- A member of the Tokio Marine Group, with approximately \$200 billion in total assets. The Group's main operating subsidiary, Tokio Marine & Nichido Fire (TMNF), enjoys an A.M. Best rating of A++ (Superior), Financial Size Category XV.

*as of December 31, 2017

Products and Services

Workers' Compensation:

- Excess
- Large Deductible
- Large Guaranteed Cost
- TEXcess®

Public Entity Liability:

- Law Enforcement Liability
- Public Officials Liability
- Educators Legal Liability

Commercial Auto

- Commercial General Liability
- Cyber Risk
- Reinsurance
- Loss Portfolio Transfers
- Captive Services
- Self-Insurance Bonds

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