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June 27, 2024

Pana CUSD #8
14 E. Main
Pana, IL. 62557
Attention: Mr. David Lett

Dear Mr. Lett,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

We would like to take this opportunity to thank the Board of Education and Administration for allowing our firm the opportunity to provide services for Pana CUSD #8.

The incumbent Package Insurance Carrier, Employers Mutual Casualty (EMC) issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

The attached summary illustrates coverages for all insurance carriers/agents presenting proposals. The first column of each page is the expiring insurance coverage for the District. The subsequent columns denote the agency name submitting the proposal at the top, as well as the insurance carrier.

Following are some changes from the expiring:

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have been increased to better reflect Replacement Cost Values. The Property Blanket Limit increased from \$74,556,915 to \$78,851,014.
- The Treasurer's Bond Amount decreased from \$9,517,704 to \$3,131,109 due to the State required penalty being decreased from 25% to 10%.
- The Alternate Revenue Source Bond Amount decreased from \$1,625,000 to \$624,435; per the District's request.
- The Alternate Revenue Source Bond has been cancelled per the District's request; due the fund being depleted.
- The Working Cash Bond has been cancelled per the District request; due the fund being depleted.
- The Construction Bond Amount has been decreased from \$2,500,000 to \$924,409; per the District's request.

We evaluated all proposals to see what options would be the most advantageous for the Board of Education to consider. After reviewing and evaluating all options, Illinois Counties Risk Management Trust (ICRMT) for the Package, CFC for the Cyber Liability, Liberty Mutual Surety for the Bonds, and Guarantee Trust Life the Blanket & Catastrophic Student Accident would be the lowest proposal. The proposal through ICRMT includes a \$1,000,000 Sexual Misconduct or Sexual Molestation Limit. ICRMT excludes Sexual Misconduct or Sexual Molestation and Worker's Compensation as an underlying coverage under the Umbrella policy. ICRMT includes a \$10,000,000 Aggregate Limit per underlying line of coverage, for a total of \$11,000,000 per line of



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underlying coverage under the Umbrella policy. ICRMT's Trust Agreement contains a Resolution making the Program non-assessable. If the District approves this proposal, the District would receive a savings in premium in the amount of \$4,458.71; which is 2.73% less than the expiring.

The second lowest proposal provided is through Illinois Counties Risk Management Trust (ICRMT) for the Package, CFC for the Cyber Liability, Liberty Mutual Surety for the Bonds, and Guarantee Trust Life the Blanket & Catastrophic Student Accident. The proposal through ICRMT includes a \$5,000,000 Sexual Misconduct or Sexual Molestation Limit. If the District approves this proposal, the District would receive a savings in premium in the amount of \$1,681.71; which is 1.03% less than the expiring.

The third lowest proposal provided is through Illinois Counties Risk Management Trust (ICRMT) for the Package, CFC for the Cyber Liability, Liberty Mutual Surety for the Bonds, and Guarantee Trust Life the Blanket & Catastrophic Student Accident. The proposal through ICRMT includes a \$10,000,000 Sexual Misconduct or Sexual Molestation Limit. If the District approves this proposal, the District would receive an increase in premium in the amount of \$386.29; which is 0.24% over the expiring.

The fourth lowest proposal provided is through Wright Specialty Insurance for the Package, CFC for the Cyber Liability, Liberty Mutual Surety for the Bonds, and Guarantee Trust Life for the Blanket and Catastrophic Student Accident. If the District approves this proposal, the District would receive an increase in premium in the amount of \$104,741.29; which is 64.24% over the expiring.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Tyler J. Ervin".

Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

KND

**Pana CUSD #8 - Renewal Date: 07/01/2024
Property & General Liability Renewal Form**

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group	Dimond Bros. Insurance Agency
Insurance Carrier Name	EMC Insurance	Wright Specialty Insurance	ICRMT
Property	Current	Alternate Proposal	Alternate Proposal
Blanket, All Risk	74,556,915	78,851,014	78,851,014
Overall Building Limit	Included	Included	Included
School District Personal Property	Included	Included	Included
Replacement Cost/ACV	RC	RC	RC
Deductible Per Occurrence	2,500	10,000	5,000
Windstorm or Hail Deductible Per Occurrence	25,000	1% of Total Loss	0
Coinsurance %	100%	100%	N/A
Earthquake Coverage Limit	10,000,000	1,000,000	5,000,000
Earthquake Deductible Per Occurrence	10%	10%	50,000 or 5%; Whichever is Greater
Rate Level Guaranteed (If yes, how long)	-	One (1) Year	One (1) Year
Total Property Premium	\$64,762.00	\$153,296.00	\$136,588.00

Will the policy provide full coverage, up to maximum policy Limits, for Backup of Sewer/Surface Water coverage? <i>If no, please state the Limit.</i>	No 100,000	No 100,000	Yes 250,000
Does the policy provide coverage for Flood Coverage? <i>If yes, please state the Limit.</i> <i>If yes, please state the Flood Coverage Deductible Per Occurrence.</i>	No - -	No - -	Yes 5,000,000 50,000
Does the policy provide coverage for Mine Subsidence? <i>If yes, please state the Limit.</i> <i>Blanket Limit, If Applicable.</i>	Yes 750,000 -	Yes 750,000 -	Yes Included in Earthquake -
Does the policy provide Ordinance or Law coverage? <i>Limit Per Coverage A.</i> <i>Limit Per Coverage B.</i> <i>Limit Per Coverage C.</i> <i>Limit Per Building, If Applicable.</i> <i>Blanket Limit, If Applicable.</i>	Yes Included in Building Limit Included in Building Limit Included in Building Limit - -	Yes Up to Building Damage or 1,000,000; Whichever is Greater - -	Yes Combined Limit of 10,000,000 - -
Does the policy have Time Element (Extra Expense) Coverage, if so please state the Limit(s)? <i>Blanket Limit, If Applicable.</i> <i>Per Location Limit, If Applicable.</i>	Yes 2,000,000 -	Yes 2,000,000 -	Yes 1,000,000 -
Does the policy have Business Income Coverage, if so please state the Limit(s)? <i>Blanket Limit, If Applicable.</i> <i>Per Location Limit, If Applicable.</i>	Yes Included -	Yes Included -	Yes Included -

Pana CUSD #8 - Renewal Date: 07/01/2024
Property & General Liability Renewal Form

Insurance Carrier Name	EMC Insurance		Wright Specialty Insurance		ICRMT	
	Current		Alternate Proposal		Alternate Proposal	
General Liability						
General Aggregate	4,000,000		3,000,000		3,000,000	
Products Completed Ops.	4,000,000		3,000,000		3,000,000	
Personal & Advertising Injury	2,000,000		1,000,000		1,000,000	
Each Occurrence Limit	2,000,000		1,000,000		1,000,000	
Fire Damage Limit	1,000,000		1,000,000		Included	
Medical Expense Limit	10,000		10,000		5,000	
Deductible Per Occurrence	0		0		1,000	
Employee Benefits Liability						
Aggregate Limit	4,000,000		2,000,000		Included in SBLL	
Occurrence Limit	2,000,000		1,000,000		Included In SBLL	
Deductible Per Occurrence	0		0		2,500	
Retroactive Date	7/1/2006		7/1/2006		7/1/2024	
Sexual Abuse and Molestation						
Aggregate Limit	Included		2,000,000		1,000,000 *	
Occurrence Limit	Included		1,000,000		1,000,000 *	
Innocent Party Defense Coverage Limit	Included		100,000		Included	
Deductible Per Occurrence	0		0		2,500	
Policy Form: Claims Made or Occurrence	Occurrence		Occurrence		Occurrence	
Violent Event Response Coverage (VERC)						
Aggregate Limit	1,000,000		300,000		500,000	
Each Event Limit	1,000,000		300,000		500,000	
Each Person Limit	25,000		25,000		Included	
Total Liability Premium	\$18,418.00		\$18,241.00		Included	

Insurance Carrier Name	EMC Insurance		Wright Specialty Insurance		ICRMT	
	Current		Alternate Proposal		Alternate Proposal	
Crime						
Employee Theft - Blanket Limit	250,000		250,000		500,000	
Forgery or Alteration	250,000		250,000		500,000	
Outside The Premises	100,000		100,000		500,000	
Computer And Funds Transfer Fraud	250,000		250,000		500,000	
Money Orders & Counterfeit Money	100,000		100,000		500,000	
Inside The Premises - Theft of Other Property	100,000		100,000		500,000	
Deductible Per Occurrence	2,500		2,500		1,000	
Total Crime Premium	\$1,015.00		\$1,358.00		Included	

Insurance Carrier Name	EMC Insurance		Wright Specialty Insurance		ICRMT	
	Current		Alternate Proposal		Alternate Proposal	
Boiler & Machinery						
Per Accident	74,556,915		78,851,014		78,851,014	
Extra Expense	Included		Included		Included	
Deductible Per Occurrence	2,500		2,500		5,000	
Total Boiler & Machinery Premium	Included		Included		Included	

Pana CUSD #8 - Renewal Date: 07/01/2024
Property & General Liability Renewal Form

Insurance Carrier Name	EMC Insurance		Wright Specialty Insurance		ICRMT	
	Current	Alternate Proposal	Current	Alternate Proposal	Current	Alternate Proposal
Inland Marine						
Electronic Data Processing (EDP) Equipment	450,000		450,000		450,000	
Electronic Data Processing (EDP) Software	25,000		25,000		25,000	
Electronic Data Processing (EDP) Extra Expense	10,000		10,000		10,000	
Audio/Visual (A/V) Equipment	600,000		600,000		600,000	
Musical Instruments and Related Equipment	600,000		600,000		600,000	
Athletic Equipment and Uniforms	580,000		580,000		580,000	
Deductible Per Occurrence	2,500		2,500		1,000	
Digital Scoreboard	90,000		90,000		90,000	
Deductible Per Occurrence	5%		500		1,000	
Total Inland Marine Premium	\$8,000.00		\$9,420.00		Included	

Premium	EMC Insurance		Wright Specialty Insurance		ICRMT	
	Current	Alternate Proposal	Current	Alternate Proposal	Current	Alternate Proposal
Total Property Premium	64,762.00		153,296.00		136,588.00	
Total Liability Premium	18,418.00		18,241.00		Included	
Total Crime Premium	1,015.00		1,358.00		Included	
Total Boiler & Machinery Premium	Included		Included		Included	
Total Inland Marine Premium	8,000.00		9,420.00		Included	
Total Premium	\$92,195.00		\$182,315.00		\$136,588.00	

Does the coverage & premiums include Terrorism Risk Insurance Act (TRIA) coverage?	Yes (Property Only)	Yes	Yes
<i>If yes, please advise the total dollar amount.</i>	Included	Included	Included

Notes:

Employers Mutual Casualty (EMC)

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

Wright Specialty Insurance

Wright Specialty Insurance has set Limits and Deductibles that cannot be changed to match the expiring.

Illinois Counties Risk Management Trust (ICRMT)

ICRMT has set Limits and Deductibles that cannot be changed to match the expiring.

ICRMT provided an alternate proposal for a \$5,000,000 Sexual Abuse & Molestation Aggregate Limit and Occurrence Limit, for an additional premium of \$2,777.

ICRMT provided an alternate proposal for a \$10,000,000 Sexual Abuse & Molestation Aggregate Limit and Occurrence Limit, for an additional premium of \$4,845; subject to review of policies & procedures.

These Proposal worksheets were provided and prepared as a service to Pana CUSD #8. These worksheets or excerpts thereof contain information that (a) is or may be LEGALLY PRIVILEGED, CONFIDENTIAL, PROPRIETARY IN NATURE, OR OTHERWISE PROTECTED BY LAW FROM DISCLOSURE, and (b) is intended only for the use of Pana CUSD #8. You are hereby notified that using, copying, or distributing any part of these proposal worksheets is strictly prohibited. Copyright 2024 Bushue HR, Inc.

**Pana CUSD #8 - Renewal Date: 07/01/2024
Automobile Renewal Form**

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group	Dimond Bros. Insurance Agency
Insurance Carrier Name	EMC Insurance	Wright Specialty Insurance	ICRMT
Auto Liability	Current	Alternate Proposal	Alternate Proposal
Number of Vehicles	30	30	31
Bodily Injury and Property Damage Liability	2,000,000	2,000,000	1,000,000
Medical Payments	5,000	5,000	5,000
Uninsured Motorist	1,000,000	1,000,000	1,000,000
Underinsured Motorists	1,000,000	1,000,000	1,000,000
Hired Auto	Included	Included	Included
Non-Owned Auto	Included	Included	Included
Garage Liability	1,000,000	1,000,000	Included
Garage Keepers Legal Liability	60,000	60,000	100,000
Deductible Per Occurrence	-	-	-
Comprehensive	2,000	2,000	1,000
Collision	2,000	2,000	1,000
Total Automobile Premium	\$27,897.00	\$18,584.00	Included

Does the coverage & premiums include Terrorism Risk Insurance Act (TRIA) coverage?	No	No	Yes
Will the insurance carrier grant permission to operate the buses under conditions where a charge would be made to the students?	No	Yes	Yes
Will the insurer provide coverage for all additional insured's, including coverage for Board of Education Members, Employees, and Volunteers while using their own vehicles on behalf of the School District?	Yes - Excess Basis	Yes - Excess Basis	Yes - Excess Basis
Does the medical payments coverage include students as passengers in vehicles?	Yes	Yes	Yes
Will the company accept this coverage without other lines?	No	No	No
Will the insurer furnish "special trips" coverage for tours, outings, picnics, games, and similar activities? Also, the use of the buses by the elderly as permitted by law shall be included. The carrier will confirm that coverage shall be available for these activities and indicate the audit charge per trip in the proposal.	Yes - Field Trips. Others would require approval.	Requires Permission & Details	Yes
Will the insurance carrier provide coverage for rental vehicles?	Yes	Yes	Yes
Does the policy include Replacement Cost on Buses? <i>If yes, please provide details.</i>	Yes Five (5) Years Old or Newer	Yes Five (5) Years Old or Newer	No -

Notes:

Employers Mutual Casualty (EMC)

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

Wright Specialty Insurance

Wright Specialty Insurance has set Limits and Deductibles that cannot be changed to match the expiring.

Illinois Counties Risk Management Trust (ICRMT)

ICRMT has set Limits and Deductibles that cannot be changed to match the expiring.

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**Pana CUSD #8 - Renewal Date: 07/01/2024
Umbrella Renewal Form**

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group	Dimond Bros. Insurance Agency
Insurance Carrier Name	EMC Insurance	Wright Specialty Insurance	ICRMT
Limits of Liability - Umbrella	Current	Alternate Proposal	Alternate Proposal
General Aggregate Limit	8,000,000	8,000,000	10,000,000
Self-Insured Retention (SIR)	0	0	0
	The Occurrence Limit is stated for each of the Underlying Coverages		
General Liability	2,000,000	1,000,000	1,000,000
Employee Benefits Liability	2,000,000	1,000,000	Included in SBLL
Sexual Misconduct & Molestation	Included	Included	Excluded
Automotive Liability	2,000,000	2,000,000	1,000,000
School Board Legal Liability (SBLL)	1,000,000	1,000,000	1,000,000
Employers Liability - Worker's Compensation	1,000,000	1,000,000	Excluded
Total Umbrella Premium	\$14,175.00	\$26,273.00	Included

Does the coverage & premiums include TRIA (Terrorism Risk Insurance Act) coverage?	No	Yes	Yes
<i>If yes, please advise the total dollar amount.</i>	-	Included	Included

Notes:

Employers Mutual Casualty (EMC)

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

Wright Specialty Insurance

Wright Specialty Insurance has set Limits and Deductibles that cannot be changed to match the expiring.

Illinois Counties Risk Management Trust (ICRMT)

ICRMT has set Limits and Deductibles that cannot be changed to match the expiring.

ICRMT provides a \$10,000,000 Aggregate Limit per underlying line of coverage, for a total of \$11,000,000 per line of underlying coverage.

ICRMT excludes Sexual Misconduct & Molestation and Employers Liability (Worker's Compensation) as an underlying coverage under the Umbrella Policy.

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**Pana CUSD #8 - Renewal Date: 07/01/2024
School Board Legal Liability Renewal Form**

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group	Dimond Bros. Insurance Agency
Insurance Carrier Name	EMC Insurance	Wright Specialty Insurance	ICRMT
Limits of Liability - School Board Legal Liability (SBLL)	Current	Alternate Proposal	Alternate Proposal
Aggregate Limit	2,000,000	3,000,000	1,000,000
Each Claim Limit	1,000,000	1,000,000	1,000,000
Deductible Per Occurrence	10,000	15,000	2,500
Employment Practices Liability Insurance (EPLI) Deductible Per Occurrence	10,000	15,000	2,500
<u>Loss of Salary or Fringe Benefits</u>	-	-	-
Aggregate Limit	150,000	300,000	N/A
Each Loss	75,000	100,000	N/A
Total School Board Legal Liability (SBLL) Premium	\$4,867.00	\$18,616.00	Included

* All taxes, surplus line charges, fees, etc. must be included in the Annual Premium.

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	No	Yes	Yes
Does a Retroactive Date apply? <i>If yes, please specify the date.</i>	No -	No -	Yes 7/1/2024
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	N/A	WSI Application	None
Does the above proposal provide full coverage for Sexual Misconduct/Abuse/Molestation/Harassment?	Included in General Liability	Included in General Liability	Included in General Liability
Does the policy provide coverage for Defense Costs, even if not successful?	Yes	Yes	Yes
Does the policy provide coverage for Due Process? <i>State Sub-Limit for this, if any.</i>	Yes 100,000	Yes 100,000	Yes No Sub-Limit
Does the policy provide a Consent to Settle Provision?	No	Yes	Yes
Are Defense Expenses within the Limit of Liability? <i>State Sub-Limit for Defense Expenses, if any.</i>	No - Outside 100,000	No - Outside 100,000	No 20,000 / 50,000
Please Describe any policy Sub-Limits: (Please list other Sub-Limits not included in this list below)			
Limit/Sub-Limit for Special Education.	No Sub-Limit	100,000	No Sub-Limit
Limit/Sub-Limit for Breach of Contract.	No Sub-Limit	No Coverage	Excluded
Limit/Sub-Limit for Sexual Abuse/Molestation.	Included in General Liability	Included in General Liability	Included in General Liability

Notes:

Employers Mutual Casualty (EMC)

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

Wright Specialty Insurance

Wright Specialty Insurance has set Limits and Deductibles that cannot be changed to match the expiring.

Illinois Counties Risk Management Trust (ICRMT)

ICRMT has set Limits and Deductibles that cannot be changed to match the expiring.

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**Pana CUSD #8 - Renewal Date: 07/01/2024
Cyber Liability Renewal Form**

Insurance Agency Name	Ramza Insurance Group	
Insurance Carrier Name	EMC Insurance	CFC
Cyber Liability	Current	Alternate Proposal
<u>Data Compromise Coverage</u>	-	-
Response Expenses Limit	1,000,000	1,000,000
Legal Review Sub-Limit	500,000	Included
Forensic Information Technology (IT) Review Sub-Limit	500,000	Included
Named Malware Sub-Limit	50,000	Included
Public Relations Sub-Limit	10,000	Included
Regulatory Fines and Penalties	500,000	Included
PCI Fines and Penalties	500,000	Included
Deductible Per Occurrence	10,000	5,000
Data Compromise Defense and Liability Limit	1,000,000	Included
Named Malware Sub-Limit	50,000	Included
Deductible Per Occurrence	10,000	5,000
<u>Identity Recovery Coverage</u>	-	-
Identity Recovery Limit	25,000	Included
Expense Reimbursement Deductible Per Occurrence	0	0
<u>Cyber Coverage</u>	-	-
Computer Attack Limit	1,000,000	1,000,000
Loss of Business Sub-Limit	500,000	Included
Public Relations Sub-Limit	10,000	Included
Cyber Extortion	25,000	Included
Misdirected Payment Fraud	5,000	Included
Deductible Per Occurrence	10,000	Included
Network Security Defense and Liability Limit	1,000,000	Included
Deductible Per Occurrence	10,000	5,000
Electronic Media Liability	1,000,000	Included
Deductible Per Occurrence	10,000	5,000
Total Cyber Liability Premium	\$2,781.00	\$7,780.00

* All taxes, surplus line charges, fees, etc. must be included in the Annual Premium.

Does the coverage and premium include Terrorism Risk Insurance Act (TRIA) coverage?	No	Yes
Does a Retroactive Date apply? <i>If yes, please specify the date.</i>	No -	No -
Please indicate whether coverage is on Claims Made or Occurrence Basis.	Claims Made	Claims Made
For Claims Made policies, is Prior Acts coverage available? <i>If yes, please indicate the additional cost.</i>	Yes - Full Prior Acts Included	Yes - Full Prior Acts Included
If additional requirements must be met prior to binding please indicate.	N/A	Application
Does the policy provide coverage for Ransom Demand Payments?	Yes	Yes

Notes:

Employers Mutual Casualty (EMC)

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

CFC

CFC has set Limits and Deductibles that cannot be changed to match the expiring.

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Pana CUSD #8 - Renewal Date: 07/01/2024
Treasurer's Bond Renewal Form

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group
Insurance Carrier Name	Liberty Mutual Surety	Liberty Mutual Surety
Treasurer's Bond	Current	Renewal
Principal on Bond	Bridgett Heinrich	Bridgett Heinrich
Limit of Bond	9,517,704	3,131,109
Term of Bond	July 1, 2023 - July 1, 2024	July 1, 2024 - July 1, 2025
Bond Number	999282377	999282377
Total Treasurer's Bond Premium	\$6,187.00	\$2,035.00

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Pana CUSD #8 - Renewal Date: 07/01/2024

Bonds Renewal Form

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group
Insurance Carrier Name	Liberty Mutual Surety	Liberty Mutual Surety
Alternate Revenue Source Bond	Current	Renewal
Principal on Bond	Bridgett Heinrich	Bridgett Heinrich
Limit of Bond	1,625,000	624,435
Term of Bond	July 1, 2023 - July 1, 2024	July 1, 2024 - July 1, 2025
Bond Number	999282392	999282392
Total Alternate Revenue Source Bond Premium	\$1,625.00	\$624.00

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group
Insurance Carrier Name	Liberty Mutual Surety	Liberty Mutual Surety
Alternate Revenue Source Bond	Current	Renewal
Principal on Bond	Bridgett Heinrich	-
Limit of Bond	84,100	-
Term of Bond	July 1, 2023 - July 1, 2024	-
Bond Number	999282384	-
Total Alternate Revenue Source Bond Premium	\$100.00	\$0.00

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group
Insurance Carrier Name	Liberty Mutual Surety	Liberty Mutual Surety
Working Cash Bond	Current	Renewal
Principal on Bond	Bridgett Heinrich	-
Limit of Bond	71,900	-
Term of Bond	July 1, 2023 - July 1, 2024	-
Bond Number	999282385	-
Total Working Cash Bond Premium	\$100.00	\$0.00

Insurance Agency Name	Ramza Insurance Group	Ramza Insurance Group
Insurance Carrier Name	Liberty Mutual Surety	Liberty Mutual Surety
Construction Bond	Current	Renewal
Principal on Bond	Bridgett Heinrich	Bridgett Heinrich
Limit of Bond	2,500,000	924,409
Term of Bond	July 1, 2023 - July 1, 2024	July 1, 2024 - July 1, 2025
Bond Number	999282388	999282388
Total Working Cash Bond Premium	\$2,500.00	\$924.00

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Pana CUSD #8 - Renewal Date: 07/01/2024
Student Accident Renewal Form

Insurance Agency Name	Scholastic Risk Management	Church Insurance Agency
Insurance Carrier Name	Guarantee Trust Life	Guarantee Trust Life
Blanket Student Accident Insurance Coverage	Current	Renewal
Limit of Insurance	25,000	25,000
Coinsurance	100%	100%
Deductible Per Occurrence	0	0
Total Blanket Student Accident Premium	\$8,471.00	\$8,471.00

Is this Insurance Primary?	No	No
Is the Student Accident Insurance School Time Coverage Only?	Yes	Yes
<i>If no, please explain the coverage time.</i>	-	-
<i>If School Time Coverage Only, please define School Time.</i>	School Sponsored Events	School Sponsored Events
Does this Insurance cover Student Athletes for Football?	Yes	Yes
Does this Insurance cover Summer Sports Activities?	Yes	Yes
Does this Insurance cover Student Athletes for activities that start before the actual School year begins?	Yes - School Sponsored Events	Yes - School Sponsored Events

Insurance Agency Name	Scholastic Risk Management	Church Insurance Agency
Insurance Carrier Name	Guarantee Trust Life	Guarantee Trust Life
Catastrophic Student Accident Insurance Coverage	Current	Renewal
Limit of Insurance	5,000,000	5,000,000
Deductible Per Occurrence	25,000	25,000
Benefit Period	Ten (10) Years	Ten (10) Years
Total Catastrophic Student Accident Premium	\$2,141.47	\$2,158.76

Is this Insurance Primary?	No	No
Is the Student Accident Insurance School Time Coverage Only?	Yes	Yes
<i>If no, please explain the coverage time.</i>	-	-
<i>If School Time Coverage Only, please define School Time.</i>	School Sponsored Events	School Sponsored Events
Does this Insurance cover Student Athletes for Football?	Yes	Yes
Does this Insurance cover Summer Sports Activities?	Yes	Yes
Does this Insurance cover Student Athletes for activities that start before the actual School year begins?	Yes - School Sponsored Events	Yes - School Sponsored Events

Note:
Guarantee Trust Life
The Insurance Agent that provides the Guarantee Trust Life Student Accident coverage is no longer with Scholastic Risk Management. Therefore, the renewal offer reflects the Agency Name that the Insurance Agent is now employed with.

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Pana CUSD #8 - Renewal Date: 07/01/2024

Totals

Insurance Agency Name	Ramza Insurance Group / Scholastic Risk Management	Ramza Insurance Group / Church Insurance Agency	Dimond Bros. Insurance Agency / Ramza Insurance Group / Church Insurance Agency	Dimond Bros. Insurance Agency / Ramza Insurance Group / Church Insurance Agency	Dimond Bros. Insurance Agency / Ramza Insurance Group / Church Insurance Agency
Insurance Carrier Name	EMC Insurance / Liberty Mutual Surety / Guarantee Trust Life	Wright Specialty Insurance / CFC / Liberty Mutual Surety / Guarantee Trust Life	ICRMT (\$1M SM&M) / CFC / Liberty Mutual Surety / Guarantee Trust Life	ICRMT (\$5M SM&M) / CFC / Liberty Mutual Surety / Guarantee Trust Life	ICRMT (\$10M SM&M) / CFC / Liberty Mutual Surety / Guarantee Trust Life
Coverage	Current	Alternate Proposal	Alternate Proposal	Alternate Proposal	Alternate Proposal
Total Property Premium	64,762.00	153,296.00	136,588.00	139,365.00	141,433.00
Total Liability Premium	18,418.00	18,241.00	Included	Included	Included
Total Crime Premium	1,015.00	1,358.00	Included	Included	Included
Total Boiler & Machinery Premium	Included	Included	Included	Included	Included
Total Inland Marine Premium	8,000.00	9,420.00	Included	Included	Included
Commercial Auto	27,897.00	18,584.00	Included	Included	Included
Umbrella	14,175.00	26,273.00	Included	Included	Included
School Board Legal Liability	4,867.00	18,616.00	Included	Included	Included
Cyber Liability	2,781.00	7,780.00	7,780.00	7,780.00	7,780.00
Treasurer's Bond	6,187.00	2,035.00	2,035.00	2,035.00	2,035.00
Alternate Revenue Source Bond	1,625.00	624.00	624.00	624.00	624.00
Alternate Revenue Source Bond	100.00	Bond Cancelled	Bond Cancelled	Bond Cancelled	Bond Cancelled
Working Cash Bond	100.00	Bond Cancelled	Bond Cancelled	Bond Cancelled	Bond Cancelled
Construction Bond	2,500.00	924.00	924.00	924.00	924.00
Blanket Student Accident	8,471.00	8,471.00	8,471.00	8,471.00	8,471.00
Catastrophic Student Accident	2,141.47	2,158.76	2,158.76	2,158.76	2,158.76
Terrorism (All Lines)	Included	Included	Included	Included	Included
Total Premium	\$163,039.47	\$267,780.76	\$158,580.76	\$161,357.76	\$163,425.76
Savings		(\$104,741.29)	\$4,458.71	\$1,681.71	(\$386.29)
Percentage of Increase		64.24%	-2.73%	-1.03%	0.24%

Notes:

Employers Mutual Casualty

EMC issued a non-renewal for the 2024-2025 term, due to older buildings and lack of acceptable building updates.

Illinois Counties Risk Management Trust (ICRMT)

ICRMT Trust Agreement contains a Resolution making the Program non-assessable.

Guarantee Trust Life

The Insurance Agent that provides the Guarantee Trust Life Student Accident coverage is no longer with Scholastic Risk Management. Therefore, the renewal offer reflects the Agency Name that the Insurance Agent is now employed with.

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For your review, we have prepared an illustrative summary which provides a brief outline of coverages provided.

This summary is for illustrative purposes only, and does not provide a comprehensive overview of your complete policies, please refer to your complete policy for review of all endorsements, limitations, and exclusions. If you feel that any of these coverages or limits are not correct, inadequate, please let us know.