



WOOD DALE

SCHOOL DISTRICT 7

STRIVE FOR EXCELLENCE

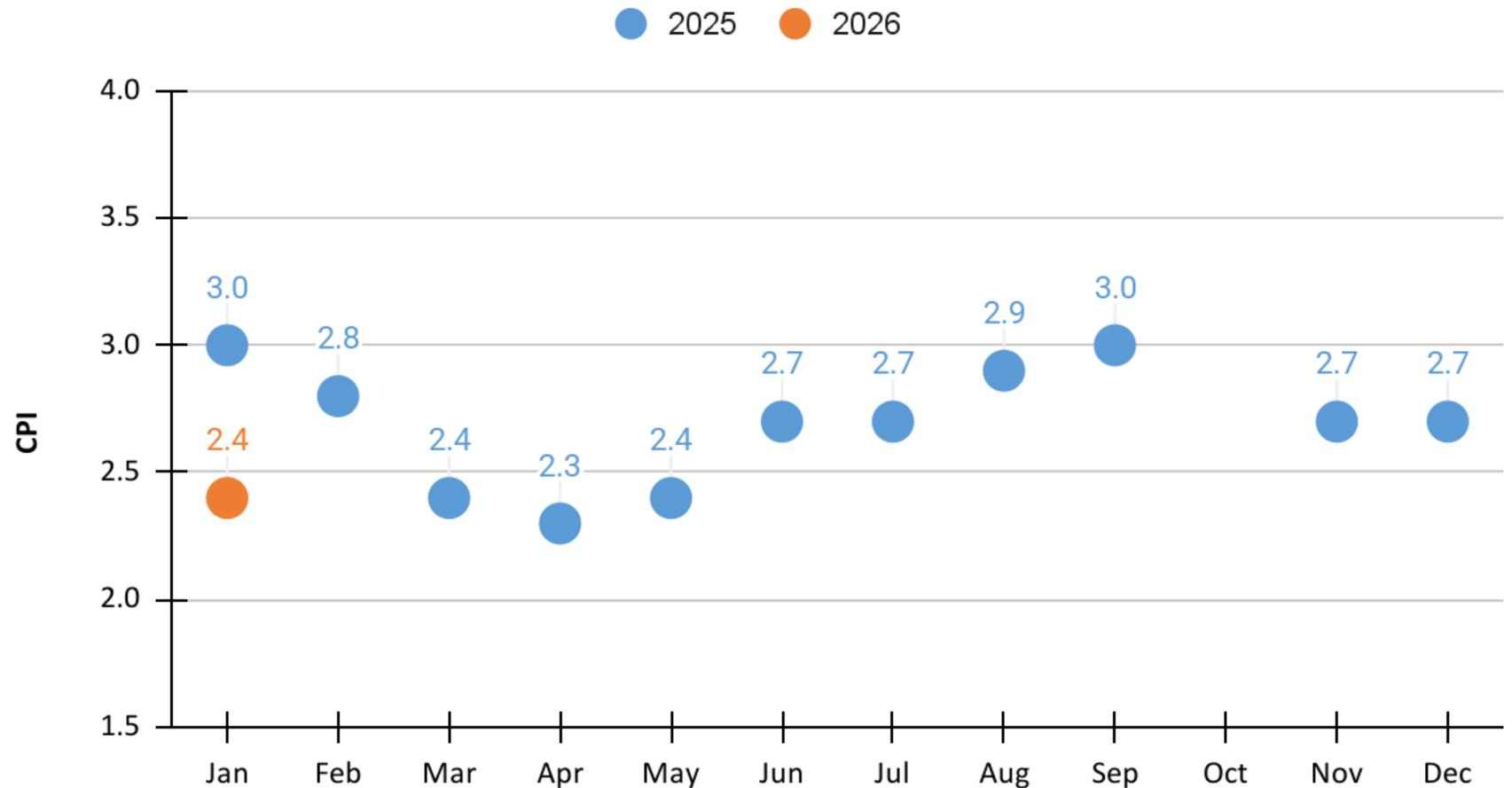
WOOD DALE SCHOOL DISTRICT 7

Financial Report- February 2026

March 2026 Board Meeting

CPI-U Comparison 2024* vs. 2025*

CPI Index by Month - 2025 vs 2026

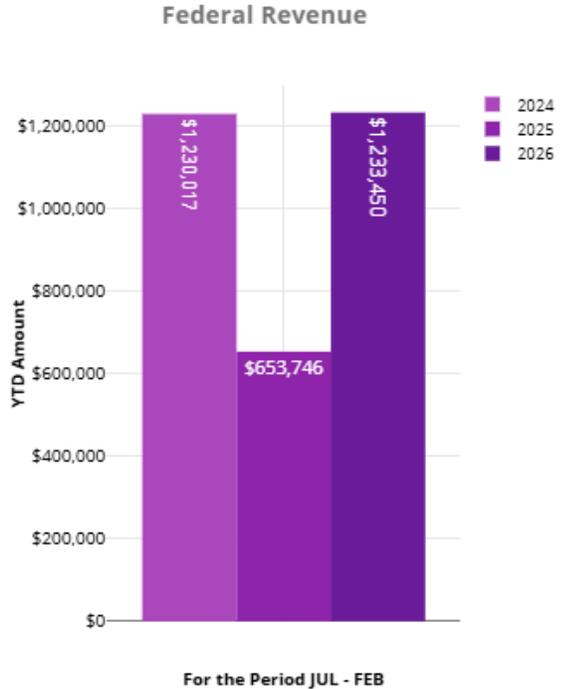
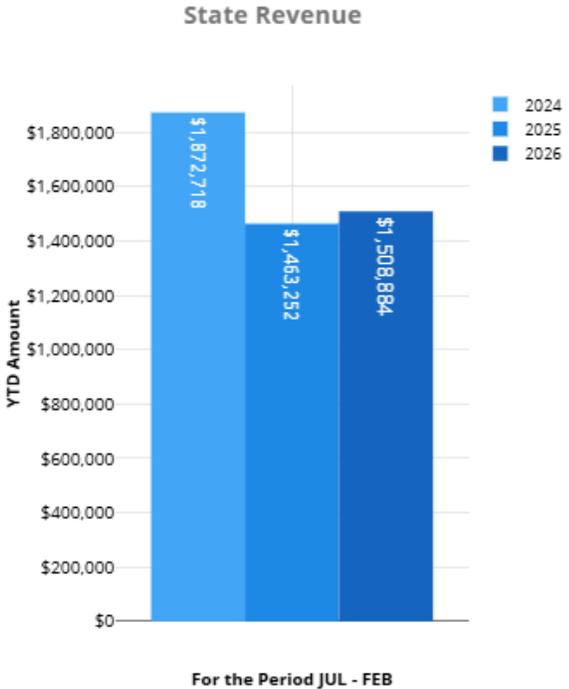
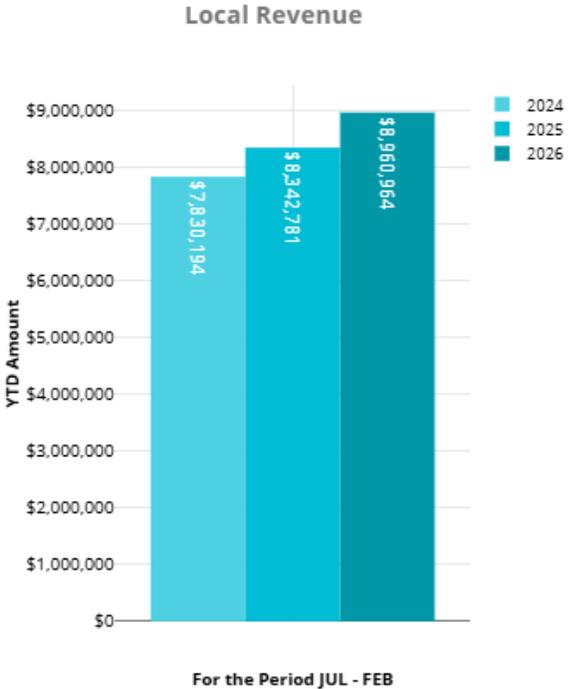


2025
2026

Percentage of year complete: 67%

Revenues Year to Date: February 2026

Local Revenue \$8,960,964 54.55% of Budget	State Revenue \$1,508,884 57.99% of Budget	Federal Revenue \$1,233,450 96.73% of Budget
--	--	--



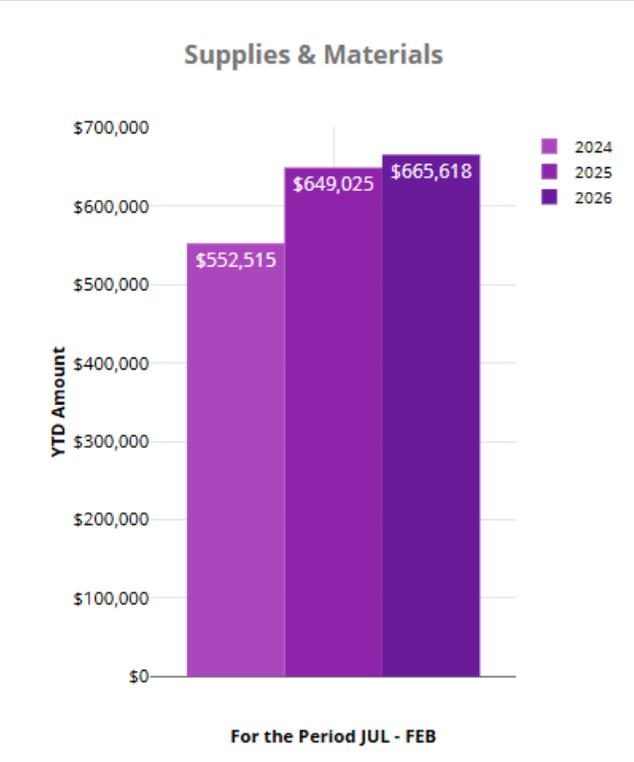
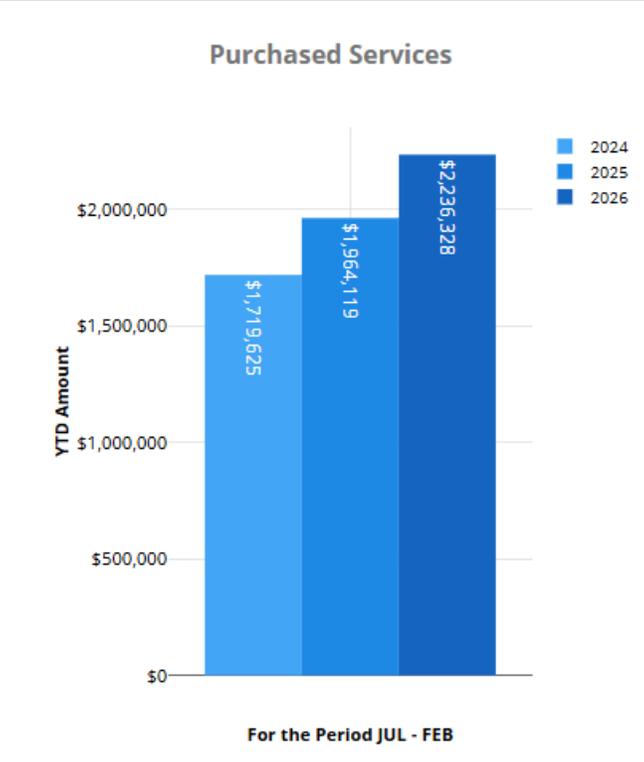
Revenues Source and Function Year to Date (FY26)

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,781,896	\$7,580,685	\$8,165,928	\$15,075,916	54.17%
1200 Payments in Lieu of Taxes	\$537,151	\$348,849	\$423,977	\$538,224	78.77%
1500 Earnings on Investments	\$221,640	\$269,012	\$237,653	\$365,610	65.00%
1600 Food Service	\$5,347	\$2,053	\$1,531	\$10,901	14.05%
1900 Other Revenue from Local Sources	\$256,016	\$127,763	\$101,936	\$382,500	26.65%
ALL OTHER LOCAL REVENUE	\$28,145	\$14,420	\$29,937	\$54,850	54.58%
TOTAL LOCAL REVENUE	\$7,830,194	\$8,342,781	\$8,960,964	\$16,428,001	54.55%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,079,848	\$1,080,450	\$1,081,080	\$1,698,845	63.64%
3100 Special Education	\$194,735	\$155,612	\$76,324	\$175,000	43.61%
3300 Bilingual Education	\$4,800	\$4,440	\$4,952	\$2,000	247.59%
3500 State Transportation Reimbursement	\$202,485	\$127,750	\$91,014	\$247,000	36.85%
ALL OTHER STATE REVENUE	\$390,850	\$95,000	\$255,514	\$479,102	53.33%
TOTAL STATE REVENUE	\$1,872,718	\$1,463,252	\$1,508,884	\$2,601,947	57.99%
TOTAL FEDERAL REVENUE	\$1,230,017	\$653,746	\$1,233,450	\$1,275,168	96.73%
TOTAL REVENUE	\$10,932,929	\$10,459,779	\$11,703,298	\$20,305,116	57.64%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$10,932,929	\$10,459,779	\$11,703,298	\$20,305,116	57.64%

Percentage of year complete: 67%

Expenditures Year to Date: February 2026

Salaries and Benefits \$9,321,599 62.79% of Budget	Purchased Services \$2,236,328 93.54% of Budget	Supplies & Materials \$665,618 70.21% of Budget
--	---	---

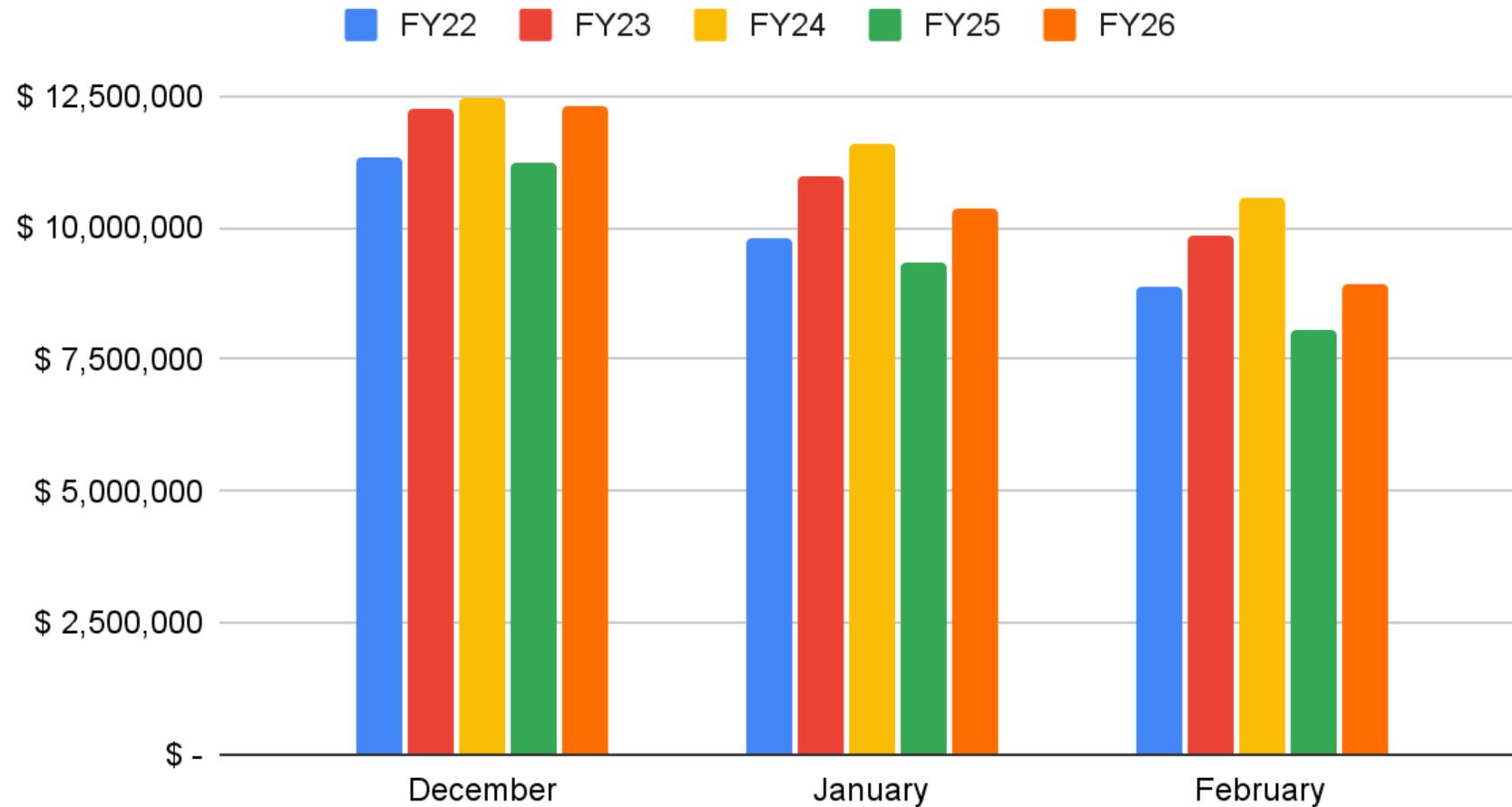


Expenses by Object Year to Date FY 2025

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$6,009,210	\$6,461,577	\$7,055,797	\$11,136,952	63.35%
200 Benefits	\$1,839,379	\$2,016,008	\$2,265,802	\$3,709,374	61.08%
TOTAL SALARIES AND BENEFITS	\$7,848,589	\$8,477,585	\$9,321,599	\$14,846,326	62.79%
OTHER EXPENSES					
300 Purchased Services	\$1,719,625	\$1,964,119	\$2,236,328	\$2,390,772	93.54%
400 Supplies & Materials	\$552,515	\$649,025	\$665,618	\$948,050	70.21%
500 Capital Outlay	\$45,859	\$84,413	\$2,402	\$193,800	1.24%
600 Other Objects	\$1,485,207	\$1,466,620	\$1,942,926	\$1,892,610	102.66%
700 Non-Capitalized Equipment	\$40,890	\$18,821	\$50,468	\$112,200	44.98%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$3,844,096	\$4,182,998	\$4,897,742	\$5,537,432	88.45%
TOTAL EXPENSES	\$11,692,685	\$12,660,583	\$14,219,341	\$20,383,758	69.76%
OTHER FINANCING USES	\$0	\$19,711	\$0	\$78,540	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$11,692,685	\$12,680,294	\$14,219,341	\$20,462,298	69.49%

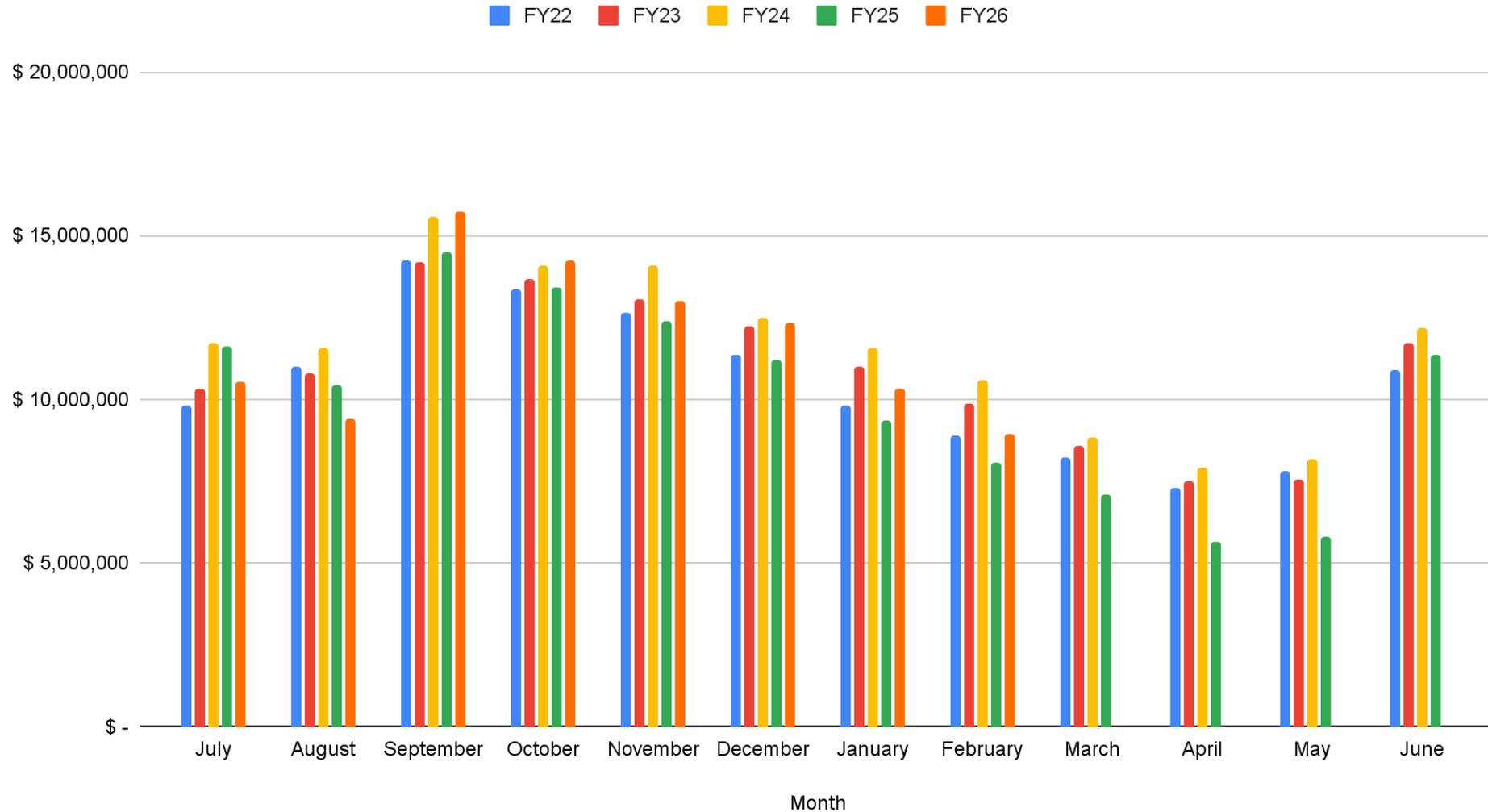
Month-to-Month Comparison (FY22-26)

Total Fund Balance by Month (Nov - Jan)



Month-to-Month Comparison (FY22-26)

Total Fund Balance by Month (FY22-FY26)

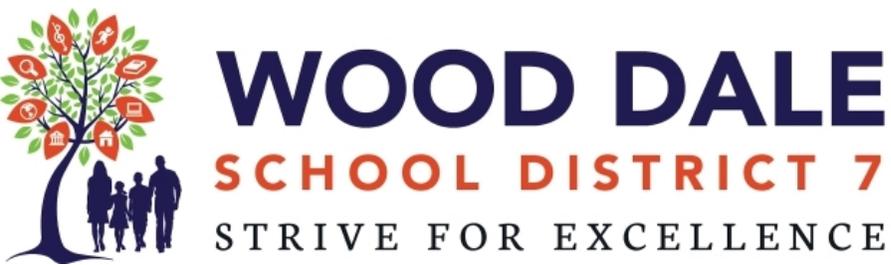


FY26-29 Auditor Contract Renewal - EMP

- Evans, Marshall & Pease (EMP)
- EMP has provided reliable, high-quality audit services and understands District operations.
- Scope:
 - Annual Audit of District financial statements
 - Single Audit Report - Requirement for Federal Awards
 - ISBE Annual Financial Report
 - Audit Fees (table)



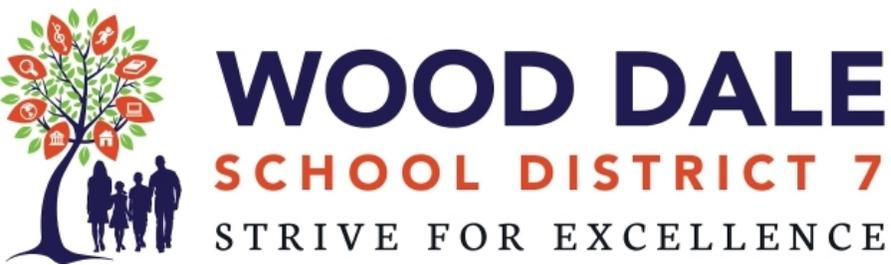
FY26	\$31,500
FY27	\$32,000
FY28	\$32,500
FY29	\$33,000



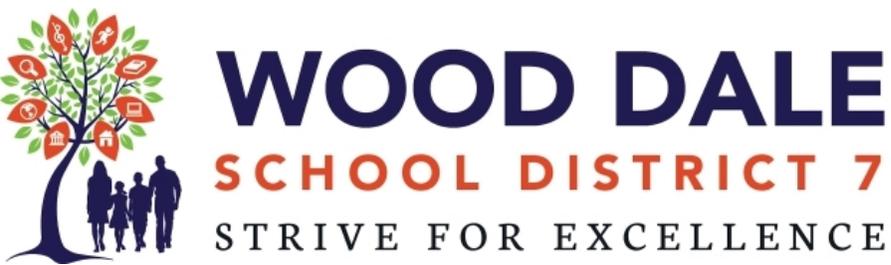
FY27 Food Service Management Contract Renewal

- Whitsons (Arbor) Management Contract Renewal
- Original Contract - 5/16/24 (Year 2 Renewal)
- Continued operation of the District's food service program and compliance with NSLP.
- FY27 meal rates 4.1% increase (Food Away from Home inflation index)

Meal	FY27 Rates
<i>Breakfast</i>	\$2.06
<i>Lunch</i>	\$4.25
<i>Summer Breakfast</i>	\$2.15

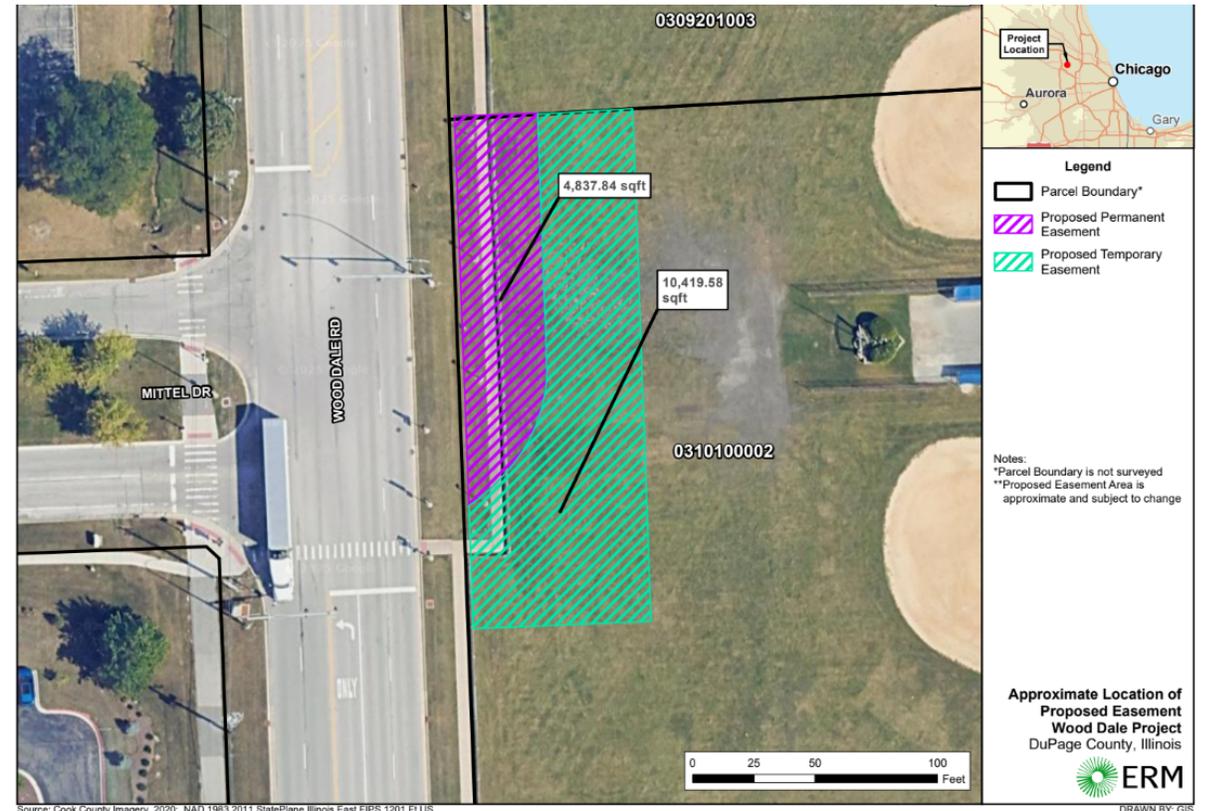


FY27 - NDSEC Classroom Space Lease Agreement



ComEd Data Center Power Expansion (Update)

- ComEd Easement
 - Awaiting legal
 - Counteroffer
- Minimal impact on future construction plans for the property



ComEd Data Center Power Expansion



Spring Finance Committee Meeting

- Schedule in between March/April Board Meetings
 - Finalize FY27 Capital Projects
 - 5-Year budget plan
 - Fund Balance Transfers
 - Other items

QUESTIONS ?

January 20, 2025

Christopher Blomquist



WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE