



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSS AND CONSIDER ADOPTION OF AN ORDER AUTHORIZING THE ISSUANCE OF UNLIMITED TAX REFUNDING BONDS, ESTABLISHING SALE PARAMETERS, AUTHORIZATION OF THE EXECUTION OF A BOND PURCHASE CONTRACT AND ESCROW AGREEMENT; APPROVING AN OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

DATE: September 15, 2020

Attached is

A presentation of a review of the existing debt position and potential refunding opportunities for savings.

The order authorizing the refunding of a portion of the Series 2013 outstanding bonds for a potential savings of approximately \$13.4 million.

Administrative Recommendation:

Approval of order of refunding bonds.