



Geneva Community Unit School District 304
Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: June 27, 2016

Re: Inter-Fund Loan Repayment

The Inter-Fund loan repayment is to repay an inter-fund loan transfer approved by resolution from Working Cash to O and M.

Recommended Inter-Fund Loan Repayment:

Hereby be it resolved that cash on hand in the Operations and Maintenance Fund can be transferred to Working Cash as repayment of an inter-fund loan approved by resolution on May 18, 2016.

The following represents the repayment of the short-term loan:

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
O and M	Working Cash	\$500,000	Repayment of Short-term loan