



Oak Park Elementary School District 97

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TO: Dr. Ushma Shah, Superintendent
Board of Education

FROM: Sheila Johnson, Assistant Superintendent of Finance & Operations

RE: Approval of Transfer Resolution - O&M to Capital Projects

DATE: April 9, 2024

Summary

A transfer of \$4,000,000 from the Operations & Maintenance Fund to the Capital Projects to fund various capital projects. As required by the Illinois Program Accounting Manual and ISBE Regulation Section 100.50(d)(2), the construction expenditures are required to be recorded in the Capital Projects Fund and a board resolution is required to execute the transfer. Attached is the resolution to transfer \$4,000,000 from the Operations & Maintenance Fund to the Capital Projects Fund.

Motion

Administration is seeking a motion that the Board of Education of Oak Park Elementary School District 97 approve the attached resolution to transfer \$4,000,000 from the Operations and Maintenance Fund to the Capital Project Fund.