

**LEVELLAND INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION**

Date: 7/19/2012 Presented By: Nick Williams
Subject: Investment Policy Review Related Page(s) Refer to CDA(LEGAL)
and CDA(LOCAL)

ACTION

BACKGROUND INFORMATION

Chapter 2256 of the Government Code, referred to as the Public Funds Investment Act, requires all public entities to annually review and approve their investment policies.

ADMINISTRATIVE CONSIDERATION

The administration is governed by policies contained in the formally adopted board policies that are available at <http://www.levellandisd.net/online> under the topic "About LISD" and the sub-topic "Board Policy". The investment policies are CDA(LEGAL) and CDA(LOCAL). Neither of these policies changed since last year and the reference to the policies as opposed to the inclusion of the multiple page policies in the packet is done to conserve resources.

Nick Williams, Chief Financial Officer for Levelland ISD, attended the investment training as required. The district's investments have been handled in accordance with the policies.

ADMINISTRATIVE RECOMMENDATION

The administration recommends that the Board approve the investment policy as stated.

BOARD ACTION REQUIRED

Approval/Disapproval