

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 December 31, 2024

	Year-To-Date Actuals (33.3% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600-FD610 Bond (Includes 2018, 2020, and 2024 Bonds)	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & fees, net	\$ 55,629,782	\$ 49,501,263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,501,263	89%
Federal grants and contracts	7,368,355	45,516	-	736,404	-	-	-	-	-	781,920	11%
State grants and contracts	1,973,600	-	-	328,857	-	-	-	-	-	328,857	17%
Non-governmental grants and contracts	-	-	-	-	-	-	-	-	-	-	0%
Sales and services of educational enterprises	795,000	207,617	-	-	-	-	-	-	-	207,617	26%
Auxiliary enterprises	5,359,300	-	-	-	2,808,910	-	-	-	-	2,808,910	52%
Other operating revenue	500,000	287,926	-	-	-	-	-	-	-	287,926	58%
Total operating revenues	\$ 71,626,037	\$ 50,042,322	\$ -	\$ 1,065,261	\$ 2,808,910	\$ -	\$ -	\$ -	\$ -	\$ 53,916,493	75%
Expenses											
Operating expenses											
Instruction	\$ 132,320,604	41,631,672	\$ -	\$ 2,553,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,185,159	33%
Public service	613,900	32,137	-	131,002	-	-	-	-	-	163,139	27%
Academic support	38,145,427	10,333,748	-	730,438	-	-	-	-	-	11,064,186	29%
Student services	25,433,423	6,932,524	-	582,131	-	-	-	-	-	7,514,655	30%
Institutional support	57,658,847	17,142,190	-	1,396,659	-	-	-	-	-	18,538,849	32%
Operation and maintenance of plant	155,682,544	8,081,683	-	-	-	-	-	-	-	8,081,683	5%
Scholarships	19,310,468	(5,166,667)	-	22,698,585	-	-	-	-	-	17,531,918	91%
Auxiliary enterprises	7,584,593	-	-	-	2,305,349	-	-	-	-	2,305,349	30%
Depreciation	26,177,164	-	-	-	-	-	-	7,949,963	-	7,949,963	30%
Total operating expenses	\$ 462,926,970	\$ 78,987,287	\$ -	\$ 28,092,302	\$ 2,305,349	\$ -	\$ -	\$ 7,949,963	\$ 7,949,963	\$ 117,334,901	25%
Operating income (loss)	\$ (391,300,933)	\$ (28,944,965)	\$ -	\$ (27,027,041)	\$ 503,561	\$ -	\$ -	\$ -	\$ (7,949,963)	\$ (63,418,408)	16%
Non-operating revenues (expenses)											
State appropriations	\$ 74,849,141	\$ 31,196,927	\$ -	\$ 4,472,780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,669,707	48%
Ad valorem taxes:											
Taxes for maintenance and operations	163,334,003	63,760,327	-	-	-	-	-	-	-	63,760,327	39%
Taxes for general obligation bonds	13,826,700	-	-	-	-	-	5,342,053	-	-	5,342,053	39%
Federal grants & contracts	30,127,062	12,080	-	19,359,052	-	-	-	-	-	19,371,132	64%
State grant & contracts	3,916,924	-	-	1,755,317	-	-	-	-	-	1,755,317	45%
Gifts	6,500	6,500	-	-	-	-	-	-	-	6,500	100%
Investment income, net	12,000,000	1,687,637	1,182,407	43,913	-	1,611,683	738,719	811,634	-	6,075,993	51%
Interest on capital related debt	(19,838,906)	-	-	-	-	-	-	(5,340,102)	-	(5,340,102)	27%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(4,500)	-	-	-	-	-	(508,389)	-	-	(508,389)	11298%
Total non-operating revenues (expenses)	\$ 278,316,924	\$ 96,663,471	\$ 1,182,407	\$ 25,631,062	\$ -	\$ 1,611,683	\$ 230,330	\$ 813,585	\$ -	\$ 126,132,538	45%
Other changes											
Transfers in (out)	\$ (21,615,000)	\$ (8,881,702)	\$ -	\$ -	\$ 172,633	\$ -	\$ -	\$ 8,709,069	\$ -	\$ -	0%
Reserves	13,834,217	-	-	-	-	-	-	-	-	-	0%
Total other changes	\$ (7,780,783)	\$ (8,881,702)	\$ -	\$ -	\$ 172,633	\$ -	\$ -	\$ 8,709,069	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (120,764,792)	\$ 58,836,804	\$ 1,182,407	\$ (1,395,979)	\$ 676,194	\$ 1,611,683	\$ 230,330	\$ 9,522,654	\$ (7,949,963)	\$ 62,714,130	-52%
Net position beginning of year		28,304,749	85,963,640	8,104,117	1,809,437	129,244,374	6,397,450	23,629,684	259,216,573	542,670,024	
Net position for period ended Dec 2024		\$ 87,141,553	\$ 87,146,047	\$ 6,708,138	\$ 2,485,631	\$ 130,856,057	\$ 6,627,780	\$ 33,152,338	\$ 251,266,610	\$ 605,384,154	