

Mid-Valley Special Education

Financial Summary

September 30, 2013

Revenues	PRIOR YEAR			CURRENT YEAR		
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received
	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14
Tuition (including ESY)	10,241,238	4,224,495	41.25%	8,423,214	3,412,065	40.51%
Earnings on investments	5,000	201	4.03%	1,500	286	19.05%
Other local	1,000	1,260	126.00%	-	1,022	0.00%
State Sources	886,500	233,837	26.38%	885,000	245,807	27.77%
ALOP Grant	-	0	0.00%	538,996	54,818	10.17%
Flow Through Sources	5,516,327	21,122	0.38%	5,296,635	216,885	4.09%
Fed Grant (IDEA- MV only)	224,606	10,760	4.79%	105,527	0	0.00%
Fed Grant (DORS & Medicaid)	90,000	6,028	6.70%	60,000	0	0.00%
O&M Fund	448,716	166,455	37.10%	516,122	180,747	35.02%
Total	17,413,387	4,664,158	26.78%	15,826,994	4,111,630	25.98%

Expenditures	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14	2013-14	2010-11	2013-14
Programs (including ESY & SafeSchools)	5,652,488	943,802	16.70%	5,609,706	942,003	16.79%	5,290,189	319,517	94.30%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,316,327	97,908	1.55%	6,096,635	0	0.00%	0	6,096,635	0.00%
ALOP	-	0	0.00%	479,890	42,329	8.82%	195,565	284,325	40.75%
Student Support	3,292,401	426,852	12.96%	1,406,472	179,734	12.78%	1,304,090	102,382	92.72%
Instructional Support	81,281	22,229	27.35%	278,418	57,519	20.66%	224,433	53,985	80.61%
Executive & General Administration	1,023,233	187,749	18.35%	1,063,422	204,930	19.27%	415,957	647,465	39.11%
Board of Ed Services	260,751	131,766	50.53%	259,068	120,042	46.34%	129,792	129,276	50.10%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	172,114	26,463	15.38%	238,744	78,999	33.09%	78,999	159,745	33.09%
Debt Service	276,600	139,206	50.33%	278,298	139,800	50.23%	139,800	138,498	50.23%
Total	17,095,195	1,975,976	11.56%	15,730,653	1,765,358	11.22%	7,778,826	7,951,827	49.45%
Excess (deficiency) of rev. over exp.	318,192	2,688,182		96,341	2,346,272				
Beginning Fund Balance	1,197,142	1,197,142			489,649	<i>Approximate Amt From Auditors</i>			
Ending Fund Balance		3,851,310			2,835,921				
Cash Balance @ End of Month		3,866,470			1,916,725				