



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: July 23, 2012

Re: June 30, 2012 – Cash Flow Summary
 June 30, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of June 2012	FYTD Inter-Fund Loan as of June 2012	Recommended Inter-Fund Loan June 2012	Total Inter-Fund Loan
*Education	\$15,491,993	\$2,219,352	\$18,944,936	\$0	\$0	\$0
Tort	\$30,522	\$6,183	\$36,705	\$0	\$0	\$0
O&M	\$6,945,528	\$1,633,392	\$8,645,275	\$0	\$0	\$0
B&I	\$2,932,524	\$3,627,268	\$6,559,793	\$0	\$0	\$0
Transportation	\$2,359,384	\$2,183,140	\$4,547,605	\$0	\$0	\$0
IMRF	\$1,797,228	\$142,819	\$1,940,047	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$43,760,116	\$9,812,154	\$54,877,297	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	\$3,405	\$13,946	\$0	\$0	\$0
Employee Flex	\$11,715	\$8,507	\$20,222	\$0	\$0	\$0
Scholarships	\$29,608	(\$1,180)	\$28,428	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,698	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$263,884	\$7,425	\$271,308	\$0	\$0	\$0
Total	\$44,072,833	\$9,835,008	\$55,212,868	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for June 30, 2012

From: To: Amount: Description:

none

Investment Summary as of June 30, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of June 30 ,2012
Fifth Third-MM	Jun-12		30	\$5,665,123	\$1,099	\$5,666,223
Fifth Third-Board Dep Acct	Jun-12		30	\$1,962,037	\$351	\$1,962,388
PMA- Working Cash	Jun-12	0.010%	30	\$7,175,061	\$59	\$7,175,120
PMA- General Fund	Jun-12	0.317%	variable	\$45,007,688	\$1,687	\$45,009,375