

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2012 THRU MARCH 31, 2013  
PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 2,708		5,285	
Lunch	1,407,131		1,332,419	
Snackbar	<u>1,882,207</u>		<u>1,617,157</u>	
<b>Total Food Sales</b>	\$ <u>3,292,046</u>	<u>32.35%</u>	\$ <u>2,954,860</u>	<u>29.48%</u>
<b>Other Sales</b>				
Supplies	3,521		5,037	
Banquets/special events	24,400		25,639	
Equipment	<u>                    </u>		<u>2,179</u>	
		<u>27,921</u>	<u>32,855</u>	<u>0.33%</u>
<b>Other Income</b>				
Interest on Investments	1,146		895	
Donations	0		0	
Miscellaneous	<u>3</u>		<u>325</u>	
		<u>1,149</u>	<u>1,220</u>	<u>0.01%</u>
<b>Revenue from State</b>				
National School Lunch Program	3,927,346		4,023,468	
Special Breakfast Program	2,183,956		2,293,464	
Commodities	531,808		511,199	
TRS On-Behalf-Of	170,232		167,045	
After School Snack Program	41,291		39,420	
State Matching Funds	<u>0</u>		<u>0</u>	
		<u>6,854,633</u>	<u>7,034,596</u>	<u>70.18%</u>
<b>Total Income</b>		<u>10,175,749</u>	<u>10,023,531</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>4,803,118</u>		<u>4,217,897</u>	
Total Purchases and Inventory	6,412,515		5,788,100	
Less: Inventory 03/31/2013	<u>1,898,621</u>		<u>1,786,308</u>	
<b>Cost of Food</b>	<u>4,513,894</u>	<u>44.40%</u>	<u>4,001,791</u>	<u>39.90%</u>
Add: Salaries of Food Service Personnel	2,357,925	23.20%	2,312,617	23.10%
Stipends & Car Allowance	6,724	0.10%	6,650	0.10%
Medicare Tax	30,667	0.30%	29,863	0.30%
Health Insurance	511,083	5.00%	511,586	5.10%
Workman's Compensation Insurance	50,135	0.50%	49,285	0.50%
TRS On-Behalf-Of	166,152	1.60%	163,076	1.60%
Federal Grant Teacher Retirement	159,719	1.60%	163,973	1.60%
Early Retirement / Sick Leave	<u>7,996</u>	<u>0.10%</u>	<u>1,481</u>	<u>0.00%</u>
Payroll Cost	<u>3,290,401</u>	<u>32.40%</u>	<u>3,238,531</u>	<u>32.30%</u>
<b>Total Cost of Goods Sold</b>		<u>7,804,295</u>	<u>7,240,322</u>	<u>72.20%</u>
<b>Gross Margin on Sales</b>		<u>2,371,454</u>	<u>2,783,209</u>	<u>27.80%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU MARCH 31, 2013  
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	9,151		7,843	
Equipment Repair	7,909		1,082	
Equipment Rentals	52		53	
Vehicle Expense	10,826		8,553	
Chemicals	20,558		35,804	
Paper Products	337,244		307,200	
Utensils	2,401		13,429	
Commodities Transportation	29,948		25,689	
Teaching Materials	0		0	
General Supplies	28,163		16,164	
Office Supplies	28,899		22,473	
Travel	3,351		3,392	
Fees and Dues	5,143		28,637	
Laundry	12,527		13,333	
Janitorial & Maintenance	449,981		448,375	
Utilities	375,594		291,630	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
<b>Total Operating Expense</b>	<u>1,321,748</u>	<u>13.00%</u>	<u>1,223,658</u>	<u>12.20%</u>
<b>Net Operating Income</b>	<u>1,049,706</u>	<u>10.20%</u>	<u>1,559,551</u>	<u>15.60%</u>
Equipment < \$5,000	23,191		2,584	
Capital Outlay	16,695		24,867	
<b>Net Profit (Loss)</b>	<u>\$ 1,009,820</u>		<u>\$ 1,532,100</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>03/31/2013</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 5,629	\$ (193,635)
Revolving Fund	6,205	5,555	(650)
Time Deposits	0	0	0
Investments	1,471,545	1,472,679	1,134
Receivable	255,911	701,320	445,409
Other	0	0	0
Inventories	1,609,397	1,898,621	289,224
Accounts Payable	(379,395)	(505,888)	(126,493)
Interfund Payable	3,990,324	4,572,706	582,382
Deferred Revenue	(275,295)	(262,847)	12,448
			<u>\$ 1,009,820</u>