Palos Heights School District 128



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Merryl B. Brownlow, Ed.D. Superintendent

Michele James Veregy 17W635 Butterfield Road, Suite 315 Oakbrook Terrace, IL 60181

January 29, 2025

Re: Guaranteed Energy Savings Contract – Palos Heights School District #128

Dear Ms. James:

The Palos Heights School District 128 has chosen Veregy as the District's Qualified Provider for modernization of our infrastructure utilizing Article 19B of the Illinois School Code. This scope of work, price, and savings are to be determined under the final design and negotiations.

It is the intent of the Palos Heights School District to negotiate and enter into a contract with Veregy, given Veregy's ability to meet the District's financial and technical requirements. Execution of a final agreement will be contingent upon the following items:

- · Veregy shall perform the detailed engineering assessment and provide necessary Engineering services to properly design the necessary HVAC upgrades for Palos Heights School District. Veregy will provide these services "at risk" Palos Heights School District 128.
- · The costs for these development services incurred prior to contract will then be rolled into the final approved contract between Veregy and Palos Heights School District 128 to implement these improvements as part of a Guaranteed Energy Savings Contract.
- · In the event that the district does not move forward with a final contract, the district agrees to reimburse Veregy for the following incurred development costs of \$25,000.
- · The Palos Heights School District 128 shall have input into the design and selections of the systems, contractors and the scope of the renovation work to best meet the needs of the District.

Because the District would like to implement these improvements as soon as possible, all negotiations will take place in a prompt manner and the full contract will be presented by Veregy for approval during a Special Board Meeting on February 26, 2025.

Respectfully,

Dr. Merryl B. Brownlow

Superintendent

Menyl & Brownlow

Palos Heights School District #128