



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

March 12, 2025

Approval

Municipality Code: 584010

Fiscal Year Ended: 6/2024

Report ID Number: 165645

Dear Chief Administrative Officer:

Thank you for submitting a reconsideration request of the qualifying statement denial for Monroe Public Schools to the Michigan Department of Treasury on March 12, 2025. Based upon the information provided in the reconsideration request, we have determined that the municipality is in material compliance with the criteria identified in Section 303(3) of Public Act 34 of 2001.

The municipality is now authorized to issue municipal securities under this Act without further approval from Treasury. This authorization will remain in effect for six months plus 30 business days after the end of your next fiscal year, or when Treasury has made a new determination, whichever occurs first.

Within 15 business days after the issuance of a municipal security, you will need to upload to the Department of Treasury a Security Report and the required documents that are listed in the Michigan Legislature Website (Section 319) of Public Act 34 of 2001.

If you would like to speak with a member of our team, please email our office at Treas_MunicipalFinance@Michigan.gov.

Sincerely,

Cary Jay Vaughn, CPA, Administrator
Local Audit and Finance Division