



KEETCH
& ASSOCIATES
INSURANCE ♦ BONDS

1718 Santa Fe (78404)
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February 28, 2024

Kevin G. Keetch, CIC
Betty Baxter
Bryan M. Grove, CIC

Business Insurance
Group Health
Auto • Home • Life

Dr. Marc Puig
Robstown Independent School District
801 N. First St
Robstown, TX 78380

RE: 2024-2025 Property & Casualty Insurance Proposal

Dear Dr. Puig,

Attached you will find the insurance renewal proposal for Robstown ISD. Our agency along with Floyd Insurance Agency of Robstown have managed your districts insurance for 18 years. A few items to note:

1. The casualty coverage continues to be provided by Trident Public Risk Solutions – Argonaut Insurance Company – the districts carrier for the past 13 years. Trident is a preeminent provider of specialty commercial insurance and risk management solutions for public entities and public schools in the United States with dedicated in-house claims management.
2. Our property coverages are provided through the leading producer of wind capacity in the United States – AmRisc Wholesalers. The past four years have seen a dramatic increase in billion-dollar weather related losses and that has led to less available property insurance capacity and large rate fluctuations.

With that being said, your property insurance limits have increased, and your rates have come down. The Property coverage was marketed with over 25 insurance carriers – all companies that offer any wind limits for schools in coastal areas. If desired, we would be happy to share that information with the board and/or staff. The Casualty insurance premiums are up slightly due to increased claim activity.

Please review and let me know if you would like further discussion.

Yours very truly,

Bryan M. Grove, CIC
Vice President

2024/25
PROPOSAL

ROBSTOWN ISD

Presented by: Bryan M. Grove, CIC and
Eddie Floyd - Floyd Insurance Agency



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February 27, 2024

Kevin G. Keetch, CIC
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2024-2025 PROPOSAL SUMMARY

PROPERTY

Fire, Wind, Hail	TIV: \$25,000,000	\$853,585.38
Floater	TIV: \$5,793,093	\$36,983.16
Equipment Breakdown	TIV: \$100,000,000	<u>\$7,543.00</u>
		\$898,111.54

TIV = Total Insured Value

AOP = All Other Perils

The floater policy covers Band Equipment & Uniforms, Audio/Visual Equipment and district Computer Hardware/Software.

AmRisc Quote – see attached list of participants

Deductibles:

All Other Perils	\$25,000 Except \$100,000 for Solomon Ortiz Intermediate School
Named Storm	5% with \$250,000 Minimum
All Other Wind/Hail	1% with \$100,000 Minimum
Equipment	\$2,500 Except Theft at \$5,000 and Wind/Hail 5% of TIV with \$50,000 Minimum
Equipment Breakdown	\$10,000 Per Occurrence Except Business Income is 24 Hours
Flood	Excluded
Earth Movement	Excluded

Specific Terms & Conditions:

- Percent deductibles are per occurrence, per location
- Coverage explicitly excludes all Flood including but not limited to Flood during windstorm events
- All Buildings with outstanding damage are excluded. Contact underwriter if waiver needed
- Coverage excludes all damage directly or indirectly caused by any Named Storm in existence upon receipt of written request to bind
- Terrorism (T3) and Equipment Breakdown, if offered, is included in the total premium
- Roof covering to be ACV if originally installed or last fully replaced prior to 2012
- 35% Minimum Earned Premium
- Subject to AmRisc Storm Season cancellation provisions

CASUALTY

Coverage	Annual Premium
General Liability	\$8,690.00
Data Compromise	\$471.00
Cyber	\$1,973.00
Educators Legal Liability	\$3,546.00
Employment Practices Liability	\$12,690.00
Law Enforcement Liability	\$3,541.00
Auto Liability	\$18,839.00
Auto Physical Damage	\$25,587.00
Crime	\$1,000.00
Total	\$76,337.00

PREMIUM COMPARISON

Coverage	Expiring Premium	Renewal Premium
Fire, Wind, Hail	\$957,099.62	\$853,585.38
Equipment Floater	\$30,615.01	\$36,983.16
Equipment Breakdown	\$7,815.00	\$7,543.00
General Liability	\$4,782.00	\$8,690.00
Data Compromise	\$942.00	\$471.00
Cyber	\$3,948.00	\$1,973.00
Educators Legal Liability	\$3,047.00	\$3,546.00
Employment Practices Liability	\$11,011.00	\$12,690.00
Law Enforcement Liability	\$3,184.00	\$3,541.00
Auto Liability	\$18,557.00	\$18,839.00
Auto Physical Damage	\$22,382.00	\$25,587.00
Crime	\$928.00	\$1,000.00
Total	\$1,064,310.63	\$974,448.54

- Property limit increased to \$25,000,000
- Property premium lowered by \$103,500.00
- Named Storm Minimum Deductible lowered to \$250,000 (was \$500,000)
- All Other Wind Minimum Deductible lowered to \$100,000 (was \$250,000)
- Overall Casualty premiums increased due to claims activity