



**ROCKFORD AREA SCHOOLS
INDEPENDENT SCHOOL DISTRICT 883
BOARD OF EDUCATION**

Subject: Resolution Authorizing CFO or Director of Business Services to Make Deposits, Pay Expenses, Invest and Transfer Funds in the Best Interest of the District

Meeting Date: January 6, 2025

Prepared by: Superintendent's Office

Date Prepared: December 27, 2024

Information Briefing Action Enclosure Item(s)

The board needs to pass a resolution authorizing the CFO, Director of Business Services or Superintendent to make deposits, pay expenses, invest and transfer funds (including electronic transfers) in the best interest of the district. This includes the authority to invest and wire funds issue checks between board meetings to pay bills so as to be eligible for discounts, deadlines, etc., with payment of same to be approved by the school board at the next meeting at which payments of claims approved. If the board agrees, action is needed.