



## JUDSON INDEPENDENT SCHOOL DISTRICT

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**Meeting Date:** January 22, 2026

**Submitted By:** Cecilia Davis  
**Title:** Deputy Superintendent

**Agenda Item:** Consider and take action regarding approving the December 31, 2025 monthly financial statements and the November 30, 2025 tax collection report and bond reports.

### CONSENT ITEM

#### **RECOMMENDATION:**

It is recommended that the Board of Trustees approve the December 31, 2025 monthly financial statements and the November 30, 2025 tax collection report and bond reports.

#### **IMPACT/RATIONALE:**

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports.

#### **BOARD ACTION REQUESTED:**

**Approval/Disapproval**



## JUDSON INDEPENDENT SCHOOL DISTRICT

### FINANCIAL STATEMENTS FOR THE MONTH OF DECEMBER 2025

#### GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$97,534,686	\$46,428,463	-\$51,106,223	48%
5800	State	\$150,758,533	\$76,513,460	-\$74,245,073	51%
5900	Federal	\$2,550,000	\$811,896	-\$1,738,104	32%
7900	Other Resources	\$0	\$0	\$0	0%
	<b>Total Revenues</b>	<b>\$250,843,219</b>	<b>\$123,753,819</b>	<b>-\$127,089,400</b>	<b>49%</b>
	<b>EXPENDITURES:</b>				
11	Instruction	\$166,009,657	\$59,706,117	\$106,303,540	36%
12	Media & Library	\$2,492,422	\$745,454	\$1,746,968	30%
13	Staff Development	\$4,201,149	\$1,441,303	\$2,759,846	34%
21	Instructional Admin	\$4,953,409	\$2,161,059	\$2,792,350	44%
23	Campus Admin	\$14,080,793	\$6,339,880	\$7,740,913	45%
31	Counseling Services	\$11,023,708	\$4,632,300	\$6,391,408	42%
32	Social Work	\$2,197,714	\$770,623	\$1,427,091	35%
33	Health Services	\$3,030,723	\$1,059,669	\$1,971,054	35%
34	Pupil Transportation	\$6,557,559	\$2,971,180	\$3,586,379	45%
35	Food Services	\$250,000	\$0	\$250,000	0%
36	Co-Curricular Activities	\$6,745,281	\$2,826,732	\$3,918,549	42%
41	General Administration	\$7,458,291	\$3,651,058	\$3,807,233	49%
51	Plant Maintenance	\$31,543,782	\$16,378,542	\$15,165,240	52%
52	Security	\$3,567,214	\$1,598,644	\$1,968,570	45%
53	Data Processing	\$9,224,313	\$6,496,644	\$2,727,669	70%
61	Community Services	\$186,560	\$84,112	\$102,448	45%
71	Debt Service	\$1,450,000	\$13,668	\$1,436,332	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$1,040,000	\$499,383	\$540,617	48%
	<b>Total Expenditures</b>	<b>\$276,035,075</b>	<b>\$111,376,369</b>	<b>\$164,658,706</b>	<b>40%</b>
	<b>+/- Totals*</b>	<b>-\$25,191,856</b>	<b>\$12,377,450</b>		
8900	Transfers Out	\$11,300,000	\$11,300,000	\$0	
	Fund Balance FY25	\$86,547,088			
	Projected Budget Deficit FY26	-\$36,491,856			
	Projected Budget Fund Balance FY26	\$50,055,232			



## JUDSON INDEPENDENT SCHOOL DISTRICT

### FINANCIAL STATEMENTS FOR THE MONTH OF DECEMBER 2025

#### FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$624,899	-\$915,101	41%
5800	State	\$72,261	\$10,912	-\$61,349	15%
5900	Federal	\$17,308,463	\$7,273,313	-\$10,035,150	42%
<b>Totals Revenues</b>		<b>\$18,920,724</b>	<b>\$7,909,125</b>	<b>-\$11,011,599</b>	<b>42%</b>
<b>EXPENDITURES:</b>					
35	Food Service	\$21,740,001	\$8,866,159	\$12,873,842	41%
51	Plant & Maintenance	\$363,493	\$159,484	\$204,009	44%
<b>Totals Expenditures</b>		<b>\$22,103,494</b>	<b>\$9,025,643</b>	<b>\$13,077,851</b>	<b>41%</b>
<b>+/- Totals</b>		<b>-\$3,182,770</b>	<b>-\$1,116,518</b>		

#### DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$20,875,768	-\$27,459,557	43%
5800	State	\$7,264,675	\$9,075,953	\$1,811,278	125%
<b>Totals Revenues</b>		<b>\$55,600,000</b>	<b>\$29,951,721</b>	<b>-\$25,648,279</b>	<b>54%</b>
<b>EXPENDITURES:</b>					
71	Debt Service	\$55,600,000	\$16,497,390	\$39,102,610	30%
<b>+/- Totals</b>		<b>\$0</b>	<b>\$13,454,331</b>		

**TAX COLLECTION REPORT  
AS OF NOVEMBER 30, 2025****TAX YEAR 2025**

COUNTY FISCAL YEAR	10/01/2025 - 9/30/2026
TAXABLE VALUATION	\$ 14,185,671,001
ADJUSTED TAXABLE VALUATION	\$ 14,264,953,170
TAX RATE	\$ 0.9796
RENDITION FEE	\$ 4.72

**2025 TAX YEAR CURRENT TAXES**

2025 TAX ROLL	\$ 150,415,496.33
YTD ADJUSTMENTS TO ROLL	\$ (14,799,921.57)
TAX LEVY AS OF 11/30/2025	\$ 135,615,574.76

	MONTH OF NOVEMBER	2025 TAX YTD
2025 TAXES COLLECTED	\$ 6,429,679.29	\$ 9,154,628.82
PENALTIES & INTEREST	\$ -	
	\$ 6,429,679.29	

	11/30/2025	11/30/2024
PERCENT COLLECTED	6.75%	8.67%

**DELINQUENT TAXES**

DELINQUENT TAX ROLL	\$ 4,033,338.93
YTD ADJUSTMENTS TO ROLL	\$ (435,983.00)
TAX LEVY AS OF 11/30/2025	\$ 3,597,355.93

	MONTH OF NOVEMBER	2025 TAX YTD
DELINQUENT TAXES	\$ (32,257.65)	\$ (127,229.21)
PENALTIES & INTEREST	\$ (729.26)	
	\$ (32,986.91)	

NOVEMBER REMITTANCE \$ 6,396,687.66

## Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 4,917,350.88	\$ 4,916,272.74	\$ 1,078.14	\$ -
Converse Elementary Upgrades	597,000.00	1,218,859.13	339,832.75	869,000.00	10,026.38
Copperfield Elementary	-	747,397.12	597,397.12	-	150,000.00
Coronado Village Elementary Renovations	2,218,420.00	2,327,320.60	1,827,320.60	-	500,000.00
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,559,256.49	1,559,256.49	-	-
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	169,141.95	169,141.95	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,912,228.94	29,375.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	224,824.76	74,824.76	-	150,000.00
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		1,125.00	70.00	1,055.00	-
Judson Middle School Upgrades	2,566,411.00	2,256,276.83	952,531.47	115,636.01	1,188,109.35
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,324,526.33	25,323,696.96	-	829.37
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,421.45	5,464,562.81	40,171.27	308,687.37
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,424,681.81	-	-
Judson High School Upgrades	825,000.00	2,547,201.59	2,147,201.59	-	400,000.00
Wagner High School Upgrades* ■	1,265,090.00	11,473,870.21	10,737,038.97	223,785.47	513,045.77
Veterans Memorial High School	-	499,749.00	99,749.00	-	400,000.00
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	208,064.00	208,064.00	-	-
Administrative Costs	1,359,000.00	1,627,957.85	1,470,699.20	34,440.47	122,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,503,321.18			1,503,321.18
	<b>\$ 135,900,000.00</b>	<b>\$ 157,273,241.76</b>	<b>\$ 150,514,667.40</b>	<b>\$ 1,314,541.36</b>	<b>\$ 5,444,033.00</b>

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	7,848,494.35
	<u>21,373,241.76</u>
*Hail Damage - Owner Betterment	\$ 157,273,241.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,261,796.37	\$ 7,848,494.35	\$ 1,413,302.02

<b>Project Description</b>	<b>Bond Amount</b>	<b>Adjusted Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
Veterans Memorial HS	60,000,000.00	56,842,271.94	56,819,093.74	23,178.20	0.00
Wagner High School		738,428.14	43,086.16	695,341.98	-
Metzger Middle School		1,083,692.52	1,083,692.52	-	-
Miller's Point Elementary		661,966.91	661,966.91	-	0.00
	<b>\$ 60,000,000.00</b>	<b>\$ 59,326,359.51</b>	<b>\$ 58,607,839.33</b>	<b>\$ 718,520.18</b>	<b>\$ 0.00</b>

Allocated Interest	\$ 3,726,359.51
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 59,326,359.51</u>

	<b>Interest Earned to Date</b>	<b>Allocated Interest</b>	<b>Unallocated Interest</b>
Interest Earned to Date	\$ 3,737,111.35	\$ 3,726,359.51	\$ 10,751.84

## Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,257,820.66	\$ 1,684,774.28	\$ 924,070.81	\$ 648,975.57
♦ Converse Elementary	12,600,112.00	15,064,522.00	874,131.75	13,254,702.03	935,688.22
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	84,033.00	21,180.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,355,222.59	407,981.51	750,014.16	197,226.92
♦ Crestview Elementary *	1,367,245.00	1,639,496.83	660,839.27	602,364.40	376,293.16
♦ Elolf Elementary *	1,188,519.00	1,483,962.68	619,606.98	747,358.08	116,997.62
♦ Escondido Elementary	43,004.00	85,598.00	72,368.00	13,230.00	-
♦ Franz Elementary *	1,317,567.00	1,634,090.69	492,373.83	867,321.84	274,395.02
♦ Hartman Elementary *	2,891,127.00	3,283,773.88	1,446,446.32	864,209.28	973,118.28
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	646,389.96	62,089.57	790,275.47
♦ Masters Elementary *	3,806,937.00	3,903,486.73	302,992.00	40,404.17	3,560,090.56
♦ Miller's Point Elementary *	1,573,634.00	1,715,458.64	689,603.82	151,610.61	874,244.21
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	449,123.91	175,466.84	626,833.25
♦ Park Village Elementary	912,319.00	1,019,616.50	250,870.85	58,222.15	710,523.50
♦ Paschall Elementary *	1,203,767.00	1,282,130.14	549,567.19	115,379.82	617,183.13
♦ Rolling Meadows Elementary	608,853.00	740,001.16	109,322.46	185,437.05	445,241.65
♦ Salinas Elementary *	5,215,806.00	5,347,485.63	510,685.91	260,223.17	4,576,576.55
♦ Spring Meadows Elementary *	926,367.00	1,067,287.38	649,229.45	114,290.21	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	589,567.80	947,032.73	1,339,893.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	237,413.00	6,305.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	504,916.00	31,945.94	426,887.75	46,082.31
Judson Middle School *	2,257,293.00	2,197,943.00	1,093,526.07	130,303.93	974,113.00
Metzger Middle School *	861,546.00	805,546.00	151,529.60	11,775.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,830,832.00	969,553.87	446,883.65	414,394.48
JECA	197,309.00	393,110.00	32,751.28	344,464.41	15,894.31
Judson High School	2,953,463.00	2,942,388.00	362,771.39	66,450.00	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	5,333,788.00	347,118.94	3,142,242.75	1,844,426.31
Administration Building	711,802.00	711,802.00	8,092.80	34,394.40	669,314.80
ERC Building	2,478,942.00	2,518,803.14	63,416.18	664,339.28	1,791,047.68
Facilities Planning	168,296.00	168,296.00	3,120.00	13,260.00	151,916.00
JTECH Building	676,317.00	676,317.00	8,982.56	38,175.88	629,158.56
Network Operating Center	3,082,960.00	3,082,960.00	328,395.36	135,981.69	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	18,411,951.49	13,017,179.22	67,152,769.29
Administrative Costs *	998,115.00	2,101,921.94	1,451,002.59	286,628.61	364,290.74
<b>\$ 172,034,900.00</b>	<b>\$ 181,159,157.40</b>	<b>\$ 34,689,459.17</b>	<b>\$ 38,919,878.89</b>	<b>\$ 107,549,819.34</b>	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		6,124,257.40
Adjusted Budget		181,159,157.40

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 15,779,684.84	\$ 6,124,257.40	\$ 9,655,427.44



**2022 BOND FUNDS**  
AS OF NOVEMBER 30, 2025

**Proposition B**

<b>Project Description</b>	<b>Bond Amount</b>	<b>Adjusted Budget</b>	<b>Actual Expenditures</b>	<b>Encumbrances</b>	<b>Remaining Balance</b>
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,540,537.82	\$ -	\$ 1,089,477.18
New Elementary	62,083,535.00	62,083,535.00	52,831,931.98	3,471,248.75	5,780,354.27
New Middle School♦	105,051,450.00	102,852,825.10	87,593,813.82	4,047,923.32	11,211,087.96
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	<b>\$ 173,265,000.00</b>	<b>\$ 171,683,818.90</b>	<b>\$ 146,077,918.42</b>	<b>\$ 7,519,172.07</b>	<b>\$ 18,086,728.41</b>

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 89,792,438.72</u>

	<b>Interest Earned to Date</b>	<b>Allocated Interest</b>	<b>Unallocated Interest</b>
Total Interest Earned	\$ 10,592,481.91	\$ -	\$ 10,592,481.91