

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: June 7, 2019
To: Board of Trustees
From: David Atkeisson, Director of Business Services
Subject: Investment Report

Attached is the investment report for the month ended May 31, 2019.

Total interest for the month was \$ 21,068.69

I recommend approval of the investment report as presented.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "David Atkeisson", is written over a horizontal line.

David Atkeisson
Director of Business Services

PALESTINE ISD
MONTHLY INVESTMENT REPORT
Period Ending 5/31/2019

FUND	AVERAGE YIELD	4/30/2019 MARKET VALUE	ADDITIONS (WITHDRAWALS)	INTEREST EARNED	5/31/2019 MARKET VALUE		Maturity DATE	DAYS TO Maturity	Maturity VALUE
					5/31/2019 MARKET VALUE	5/31/2019 MARKET VALUE			
GENERAL FUND - 199									
1. TexPool	2.3997%	\$ -	\$ -	\$ -	\$ -	\$ -	Daily	1	\$ -
2. Logic	2.5410%	\$ 1,008,078.01		\$ 2,175.51	\$ 1,010,253.52	\$ 1,010,253.52	Daily	1	\$ 1,010,253.52
3. MBIA (Texas Class)	2.5600%	\$ 813,355.48		\$ 1,767.86	\$ 815,123.34	\$ 815,123.34	Daily	1	\$ 815,123.34
4. Texas Daily	2.4100%	\$ 3,031,545.10	\$ (2,000,000.00)	\$ 5,947.75	\$ 1,037,492.85	\$ 1,037,492.85	Daily	1	\$ 1,037,492.85
4c. Texas Term CP	2.6200%	\$ 1,000,000.00		\$ -	\$ 1,000,000.00	\$ 1,000,000.00	6/19/2019	19	\$ 1,017,227.40
4d. Texas Term CP	2.7500%	\$ 1,000,000.00		\$ -	\$ 1,000,000.00	\$ 1,000,000.00	7/19/2019	49	\$ 1,020,342.47
4e. Texas Term CP	3.0000%	\$ 1,000,000.00		\$ -	\$ 1,000,000.00	\$ 1,000,000.00	8/30/2019	91	\$ 1,021,534.25
5. TextSTAR	2.4048%	\$ 1,005,106.74		\$ 2,052.89	\$ 1,007,159.63	\$ 1,007,159.63	Daily	1	\$ 1,007,159.63
TOTAL		\$ 8,658,085.33		\$ 11,944.01	\$ 6,870,029.34	\$ 6,870,029.34			\$ 6,929,133.46

DEBT SERVICE - 588

1. Texas Daily	2.4100%	\$ 805,214.14		\$ 1,649.72	\$ 806,863.86	\$ 806,863.86	Daily	1	\$ 806,863.86
2. TextSTAR	2.4048%	\$ 805,177.79		\$ 1,644.53	\$ 806,822.32	\$ 806,822.32	Daily	1	\$ 806,822.32
TOTAL		\$ 1,610,391.93		\$ 3,294.25	\$ 1,613,686.18	\$ 1,613,686.18			\$ 1,613,686.18

INVESTMENT POOLS TOTAL

		\$ 10,468,477.26		\$ 15,238.26	\$ 8,483,715.52	\$ 8,483,715.52			\$ 8,542,819.64
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CERTIFICATES OF DEPOSIT

1. Prosperity-Debt Service	2.0000%	\$ 1,508,440.68		\$ -	\$ 1,508,440.68	\$ 1,508,440.68	7/23/2019	53	\$ 1,015,185.97
Total CDs		\$ 1,508,440.68		\$ -	\$ 1,508,440.68	\$ 1,508,440.68			\$ 1,015,185.97

CASH BANK ACCOUNTS

Sweep Account	85.0000%	\$ 1,015,183.47		\$ 726.13	\$ 1,015,909.60	\$ 1,015,909.60	Daily	1	\$ 1,015,185.97
CD-05581WP58	2.4000%	\$ 250,000.00		\$ -	\$ 250,000.00	\$ 250,000.00	12/16/2019	199	\$ 254,767.12
CD-32026UMY9	2.4000%	\$ 250,000.00		\$ -	\$ 250,000.00	\$ 250,000.00	1/6/2020	220	\$ 255,112.38
CD-23204HGQ5	2.4500%	\$ 250,000.00		\$ -	\$ 250,000.00	\$ 250,000.00	1/21/2020	235	\$ 255,470.05
CD-98970L2B8	2.4500%	\$ 250,000.00		\$ -	\$ 250,000.00	\$ 250,000.00	2/6/2020	251	\$ 255,739.04
Total Prosperity Private		\$ 250,000.00		\$ 726.13	\$ 2,015,909.60	\$ 2,015,909.60			\$ 2,036,274.56

CASH BANK ACCOUNTS

	5/31/2019	%	AMOUNT
1. General Fund	467,568.25		\$ 204.26
2. Debt Service MMA	887,740.28		\$ 807.28
3. Payroll Clearing	430,931.39		\$ 113.73
4. General Fund MMA	5,163,957.15		\$ 4,365.34
5. Activity Fund	152,822.75		\$ 59.38
6. Construction Fund	60.60		\$ 0.02
7. Workers Comp Fund	466,885.97		\$ 178.40
8. Capital Projects MMA	120,227.99		\$ 102.02
BANK TOTAL	7,690,194.38		\$ 5,830.43

GRAND TOTAL AS OF 5/31/2019 \$ 17,682,350.58

\$ 21,068.69

INVESTMENT TYPE	%	AMOUNT
INVESTMENT POOLS	54.80%	\$ 8,483,715.52
CERTIFICATES OF DEPOSIT	13.13%	\$ 1,508,440.68
INTEREST-BEARING BANK ACCTS	42.62%	\$ 7,690,194.38
	110.55%	\$ 17,682,350.58

COMPLIANCE STATEMENT
THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED BY THE PALESTINE ISD BOARD OF TRUSTEES.

David Aikesson
David Aikesson, DIRECTOR OF BUSINESS SERVICES