



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: **October 26, 2010**

TITLE: **Authorization for Governing Board President to sign a Request for
Advanced State Aid**

BACKGROUND The Arizona Department of Education allows school districts to request an advance of state aid. The purpose of the advance of state aid is to alleviate the potential of a cash deficit for the school district when spending requirements temporarily outpace the inflow of cash from the State and the collection of property tax revenues.

The District does not anticipated being approved for advanced state aid revenues. However, the application, even if denied, is required in order to add any borrowing costs to the district budget capacity in future years.

RECOMMENDATION: It is the recommendation of the Administration that the Governing Board approve the Application for Advanced State Aid.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: September 27, 2010

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent