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**PURCHASE OF CRESCENT GROVE CEMETERY ASSOCIATION PROPERTY****POLICY ISSUE / SITUATION:**

School Board Policy DFB requires Board approval for the purchase of real property.

**BACKGROUND INFORMATION:**

School Board Resolution 12-231 authorized use of the District's eminent domain authority to acquire a portion of the Crescent Grove Cemetery Association property for a school site. Attachment (A) depicts the location of the Association's property and the previously acquired former Ward Trust Property immediately to the west.

Litigation to determine the fair market value of this property has been concluded with the Court establishing a property value of \$6,709,880 for the Crescent Grove property. In addition, the Association is entitled to statutory prejudgment interest of 9% per annum (\$1210.36 per day) on the difference between the amount paid by the District for immediate possession and the final judgment. The interest due will be approximately \$135,000 to \$155,000, depending on the effective date of possession. In addition, the Association is entitled to post judgment interest, also at 9% per annum; the exact amount will be calculated based upon the date the District's payment is deposited with the Court.

Payment of the Judgment, with interest, may prevent the District from appealing the verdict, if it is decided that there are appealable issues and that it is in the best interests of the District to appeal the Judgment. Staff will consider and assess the viability of appealing the Judgment before rendering payment to the Court.

**RECOMMENDATION:**

It is recommended that the School Board approve the resolution below authorizing acquisition of approximately 15.5 acres of property at SW Scholls Ferry Road and SW 175<sup>th</sup> Ave as depicted on Attachment (A).

**(14-396)    BE IT RESOLVED** that the Beaverton School District Board of Directors approves acquisition of approximately 15.5 acres of property at SW Scholls Ferry Road and SW 175<sup>th</sup> Ave in Beaverton for the sum of \$6,709,880, plus interest calculated in accordance with state law.

**District Goal:** All students will show continuous progress toward their personal learning goals, developed in collaboration with teachers and parents, and will be prepared for post-secondary education and career success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.