

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

October 6, 2011

AGENDA ITEM: 9.2

TOPIC: Adopt Proposed Property Taxes Payable 2012

BACKGROUND: The Minnesota Department of Education (MDE) annually transmits the proposed property tax levy to school districts in the beginning of the month of September. The proposed "maximum" levy has been certified to the counties and MDE before the end of September. Counties send out proposed notices of property tax to all the owners in the middle of November. Our specific proposed property tax levy is reviewed at Truth in Taxation Hearings that occur during December. After the hearing requirements have been met, the Final Property Tax Levy Payable is certified to the counties in December.

PROCESS: Due to the extended shutdown by the State of Minnesota, school districts are certifying the proposed property tax levy at a later date than usual. While the MDE continues to correct school district data, they allow school districts to certify the "maximum". This part of the process remains unchanged even with the "state shutdown."

Our proposed property tax levy for 2012 is reduced by six million dollars in anticipation of the result of the November 8th election.

The Minnesota Department of Education (MDE) has transmitted our initial levy limitation and continues to correct our data.

RECOMMENDATION: Certify the "maximum" to the counties and the Minnesota Department of Education.