

227 N. Fourth Street
Geneva, Illinois 60134
(630)463-3070
mwilkes@geneva304.org



Michael Wilkes
Director of Technology
Geneva School District 304

To: Dr. Kent Mutchler
From: Michael Wilkes
Date: April 25, 2022
Re: Leased Device Buyout Recommendation

The 2021-22 Technology Capital Plan outlined a 1:1 model that would move the district to a full 1:1 level of access for all students in kindergarten through 12th grade. This model also included a change in device lifecycles from a mix of 3 and 4-year cycles, depending on grade level, to a 4-year cycle for all devices. To ensure that the District sustains a true 1:1 model during the transition, devices that were previously on a 3-year fair-market-value lease are now needed for a fourth year. This recommendation seeks to buyout 420 student devices which were on a 3-year lease that ends this summer. These devices would be used for a fourth year of service to sustain 1:1 access for all fourth-grade students. This buyout recommendation is the final one required to complete the transition to the 4-year life cycle.

The table below shows the costs associated with this recommendation:

HP Financial Services is the current lessor and fair-market-value amounts were quoted in April 2022.

EQUIPMENT TO BUYOUT FROM LEASE	TOTAL COST OF BUYOUT
420 HP ProBook X360 Pentium Devices	\$116.23 per unit
Total Cost of Recommendation	\$48,818

A lease buyout is substantially less expensive than purchasing new devices. To that end, this purchase was planned for, and grant funding in the amount of \$45,000 was sourced. District funds would be used to cover the remainder of the cost \$3,818.

Thank you for your consideration.