

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,596	10,039,796						
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,132	12,534,480	12,590,548	13,244,631	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355 (10)
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751						
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582 (15)
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142 (14)
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045 (13)
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658 (12)
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690 (11)
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083 (9)
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587 (8)
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022 (7)
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657 (6)
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879 (5)
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711 (4)
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779 (2)
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647 (1)
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2017-18												YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected		
	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May						Jun	
1111 Current Year Taxes	8,279,851	-	-	-	-	6,569,520	977,164	-	-	-	-	-	-	7,546,684	733,167	8.85%	7,283,901	monthly (big Mar & Jun)	
1112 Prior Year Taxes	272,000	-	32,781	40,809	36,068	46,388	14,971	-	-	-	-	-	-	171,017	100,983	37.13%	140,683	monthly	
1510 Interest Earned	120,000	11,126	12,161	9,520	9,209	13,509	19,885	-	-	-	-	-	-	75,409	44,591	37.16%	51,373	monthly	
1910 Rental Income	-	800	-	150	-	-	125	-	-	-	-	-	-	1,075	(1,075)	-	-	170	
1960 Recovery of Prior Year Expense	6,000	2,726	1,520	350	-	-	-	-	-	-	-	-	-	4,597	1,403	23.39%	1,992	-	
1990 Miscellaneous Revenue	75,000	1,287	800	20,924	13,501	39,190	1,055	-	-	-	-	-	-	76,756	(1,756)	-2.34%	34,907	-	
2101 County School Fund	515,000	-	-	-	-	-	-	-	-	-	-	-	-	-	515,000	100.00%	-	Jan. & June	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	2,300	100.00%	-	-	
3103 Common School Fund	80,000	44,681	-	-	-	-	-	-	-	-	-	-	-	44,681	35,319	44.15%	49,784	January	
3104 State Managed County Timber	2,400,000	-	1,498,741	-	-	620,836	-	-	-	-	-	-	-	2,119,578	280,422	11.68%	2,842,431	Feb & May	
Total Revenues	11,750,151	60,619	1,546,003	71,753	58,778	7,289,443	1,013,200	-	-	-	-	-	-	10,039,796	1,710,355	14.56%	10,405,241	-	
5400 Beginning Cash Balance	10,000,000	9,790,992	-	-	-	-	-	-	-	-	-	-	-	9,790,992	209,008	2.09%	9,216,869	-	
Total Resources	21,750,151	9,851,611	1,546,003	71,753	58,778	7,289,443	1,013,200	-	-	-	-	-	-	19,830,788	1,919,363	8.82%	19,622,110	-	
1000 Expenditures: Instruction																			
100 Salaries	4,048,808	680	11,967	321,495	352,644	336,157	328,198	-	-	-	-	-	-	1,351,140	2,697,668	66.63%	1,277,381	-	
200 Payroll Cost	2,777,863	8,375	3,419	204,333	209,390	204,668	202,605	-	-	-	-	-	-	832,790	1,945,073	70.02%	764,499	-	
300 Purchased Services	152,790	2,866	1,686	2,707	5,602	5,163	15,039	-	-	-	-	-	-	33,061	119,729	78.36%	56,117	-	
400 Supplies/Materials	134,729	3,112	16,838	4,409	10,861	2,166	3,020	-	-	-	-	-	-	40,407	94,322	70.01%	50,710	-	
600 Dues and Fees	10,164	-	-	2,260	300	-	-	-	-	-	-	-	-	2,560	7,604	74.81%	2,350	-	
Total Instruction expenditures	7,124,354	15,032	33,910	535,203	578,797	548,154	548,862	-	-	-	-	-	-	2,259,959	4,864,395	68.28%	2,151,057	-	
2000 Expenditures: Support Service																			
100 Salaries	2,129,531	74,988	151,513	176,340	176,321	172,353	170,700	-	-	-	-	-	-	922,214	1,207,317	56.69%	899,286	-	
200 Payroll Cost	1,393,598	44,051	88,186	112,468	110,420	109,253	109,726	-	-	-	-	-	-	574,104	819,494	58.80%	533,729	-	
300 Purchased Services	1,306,775	28,897	27,014	43,392	200,717	35,186	144,316	-	-	-	-	-	-	479,523	827,252	63.30%	433,628	-	
400 Supplies/Materials	210,849	7,602	56,716	23,388	18,472	7,679	6,724	-	-	-	-	-	-	120,581	90,268	42.81%	91,492	-	
600 Dues and Fees	118,209	86,276	1,563	4,517	2,509	541	965	-	-	-	-	-	-	96,370	21,839	18.47%	101,669	-	
Total support services expenditures	5,158,962	241,814	324,992	360,104	508,440	325,011	432,432	-	-	-	-	-	-	2,192,793	2,966,169	57.50%	2,059,804	-	
5000 Expenditures: Transfers	1,185,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185,000	100.00%	-	-	
Operating contingency	2,281,835	-	-	-	-	-	-	-	-	-	-	-	-	-	2,281,835	100.00%	-	-	
Total Expenditures	15,750,151	256,846	358,901	895,308	1,087,237	873,166	981,294	-	-	-	-	-	-	4,452,751	11,297,400	71.73%	4,210,861	-	
Monthly Change	-	(196,227)	1,187,101	(823,555)	(1,028,460)	6,416,278	31,907	-	-	-	-	-	-	5,587,045	(9,587,045)	-	6,194,380	-	
Ending Cash Balance	6,000,000	-	-	-	-	-	-	-	-	-	-	-	-	15,378,037	-	-	15,411,249	-	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2017	Receipts	Expenditures	Balance 12/31/2017		Spensible Expenditure Budget
General Fund	9,790,992.18	10,039,795.92	4,452,751.17	15,378,036.93		13,468,316
Student Activities Fund	245,583.95	4.69		245,588.64		282,790
Federal Projects Fund	(96,031.47)	201,692.03	178,652.00	(72,991.44)	(1)	549,500
State and Local Grants Fund	411,153.67	121,466.65	306,760.56	225,859.76		647,285
Maintenance Fund	94,670.64	7,862.02	175,040.20	(72,507.54)	(2)	231,600
Food Service Program Fund	(2,393.57)	95,499.66	121,118.82	(28,012.73)	(3)	405,863
Debt Service Fund	28,329.11	898,658.88	128,396.95	798,591.04		1,242,794
Capital Projects - Vehicle Replacement Fund	85,814.72	654.79	154.50	86,315.01		65,000
Capital Projects - Building Fund	1,503,227.43	1,196,533.60	3,218,061.75	(518,300.72)	(4)	6,212,830
Capital Projects - Construction Excise Tax Fund	398,696.49	53,672.61	413,283.71	39,085.39		485,000
Totals	<u>12,460,043.15</u>	<u>12,615,840.85</u>	<u>8,994,219.66</u>	<u>16,081,664.34</u>		

(1) YTP grant \$8,075.91; IDEA grants \$18,926.45; Title IIA \$2,838.45; Title IA \$44,653.39; Perkins \$(1502.76) costs to be reposted.

(2) Budgeted General Fund transfer of \$200,000 will cover this deficit.

(3) Budgeted General Fund transfer of \$75,000 will cover this deficit.

(4) Budgeted transfer of \$800,000 and seismic grant reimbursement will eliminate this deficit. Receipts include \$1,195,814.00 from Seismic grant. Expenditures include \$1,208,537.75 for seismic grants and \$2,009,524.00 for track project