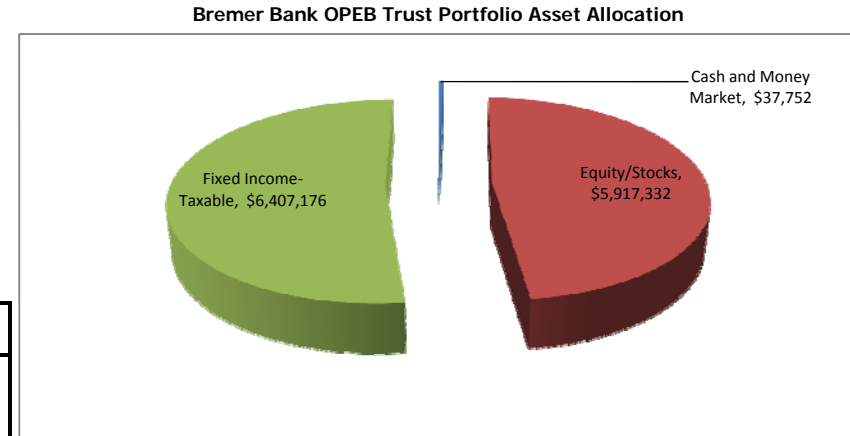
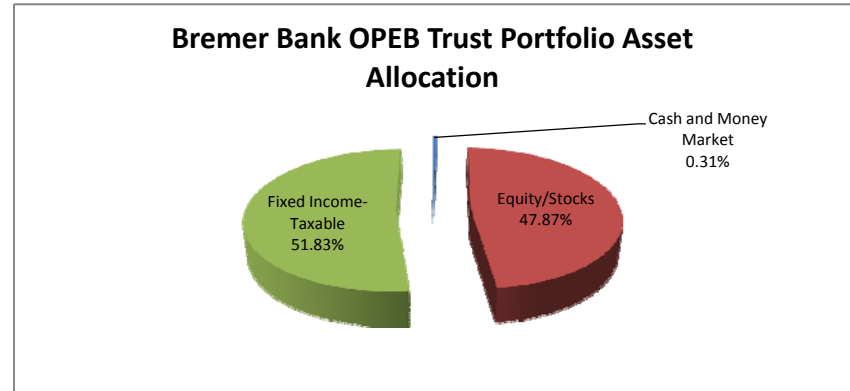
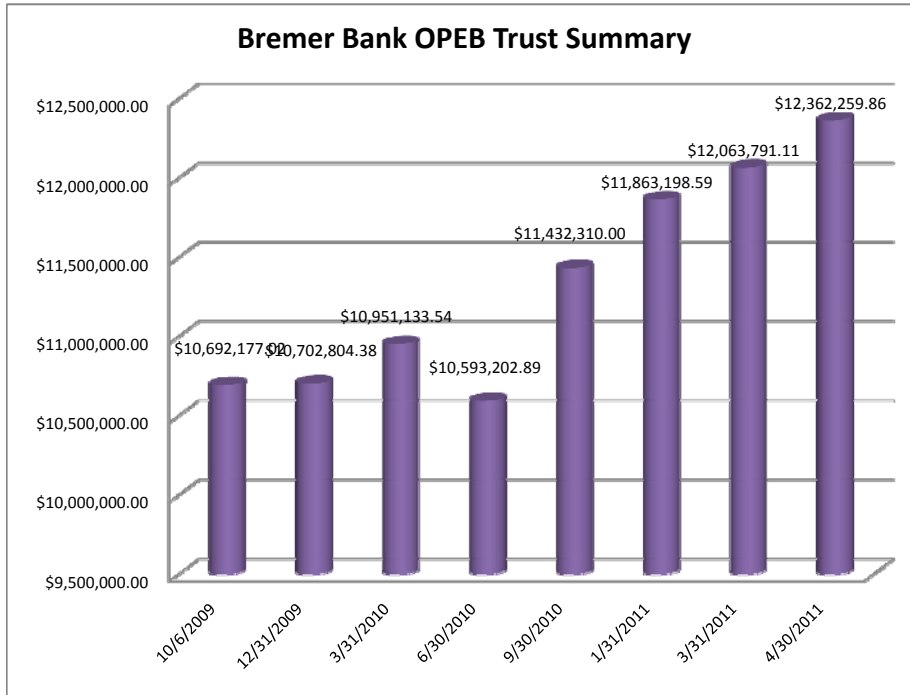


**Buffalo-Hanover-Montrose Schools #877**  
As of April 30, 2011



Buffalo-Hanover-Montrose Schools #877		
Future OPEB and Compensated Absences Liabilities		
OPEB Liability	6/30/2010	\$ 13,803,801.00
Compensated Absences	6/30/2010	<u>\$ 1,850,460.00</u>
<b>Total Liabilities</b>		<b>\$ 15,654,261.00</b>
OPEB Trust balance	4/30/2011	\$ 12,362,259.86
Designated balance for Severance	6/30/2010	<u>\$ 3,474,913.00</u>
<b>Total Funding Sources</b>		<b>\$ 15,837,172.86</b>
<b>Projected Funding Shortfall</b>	<b>4/30/2011</b>	<b><u>\$ 182,911.86</u></b>
Projected Funding Shortfall	1/31/2011	\$ (316,149.41)
<b>Net change this quarter</b>		<b>\$ 499,061.27</b>