



Wharton County Junior College

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Monday of the week before the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: August 20, 2019 Date of This Proposal: July 30, 2019

SUBJECT:

Approve the proposal submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty insurance for the 2020 school year.

RECOMMENDATION:

Approve the proposal of \$355,758.00 submitted by the Property Casualty Alliance of Texas cooperative to provide the College with our property / casualty , equipment breakdown, and cyber attack insurance for the 2020 school year.

BACKGROUND/RATIONALE:

The College has used the cooperative for our insurance for over 10 years. The Property Casualty Alliance has a flat \$250,000 deductible, per occurrence for wind and hail. This year's premium reflects a significant increase in the property insurance rates in the Greater Houston Area and Gulf Coast Region. \$63,000 of our increase is due to the increase in property insurance rates, while \$42,400 is due to the revaluations of our existing property values. The College did retain complete replacement coverage.

Estimated Cost & Budgetary Support (how will this be paid for?): \$355,758.00

Current Unrestricted Operating Budget for 2019 - 2020

RESOURCE PERSON(S) [name(s) and title(s)]:

- Bryce D. Kocian, Vice President of Administrative Services
- Gus Wessels, Jr. Dean of Business Services
- Mike Feyen, Director of Facilities
- Philip Wuthrich, Director of Purchasing



SIGNATURES:



Originator

7-31-19 8/5/19

Date

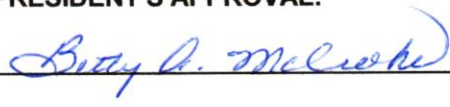
 

Cabinet-Level Supervisor

7-31-19

Date

PRESIDENT'S APPROVAL:



Date

8-12-19

Date