

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2009 Through June 30, 2010
Debt Service

	Original Budget	Amended Budget	30-Sep-09 Actual	%	30-Sep-08 Actual
<u>Revenues:</u>					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 3,134	0%	\$7,462
Penalties & Interest	18,808	18,808	18,254	97%	1,817
Interest Earnings	53,200	53,200	732	1%	5,476
Total Revenues	\$ 3,704,070	\$ 3,704,070	\$ 22,121	1%	\$14,754
<u>Expenditures:</u>					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 822,488	52%	\$-
Bond Interest	1,986,944	1,986,944	219,079	11%	905,061
Fees	3,526	3,526	-	0%	-
Total	\$ 3,560,881	\$ 3,560,881	\$ 1,041,566	29%	\$905,061
Change in Fund Balance	\$ 143,189	\$ 143,189	\$ (1,019,446)		(\$890,307)
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,523,575
End. Fund Bal.	\$ 2,878,067	\$ 2,878,067	\$ 1,715,432		\$633,268