



**Agenda IV. B.2.
 January 23, 2025**

TO: Members, Board of Education
 Dr. Theresa Battle, Superintendent

FROM: Tyler Dehne - Director of Finance

DATE: January 16, 2025

RE: Approve 2024-25 Revised Budget

RECOMMENDATION: That the Board of Education approves the 2024-25 Revised Budget providing all funds' revenues of \$217,519,765 and all funds' expenditures of \$215,865,457.

**ISD 191 BURNSVILLE - EAGAN - SAVAGE
 2024-2025 REVISED BUDGET
 CHANGES IN FUND BALANCE**

FUND	REVENUE BUDGET	EXPENDITURE BUDGET	INCR (DECR) TO FUND BALANCE
GENERAL	\$ 161,980,777	\$ 159,461,338	\$ 2,519,439
FOOD SERVICE	6,755,316	7,137,014	(381,698)
COMMUNITY SERVICE	7,583,672	7,256,860	326,812
DEBT SERVICE	10,700,000	11,185,245	(485,245)
INTERNAL SERVICE FUND	30,500,000	30,825,000	(325,000)
TOTAL ALL FUNDS	<u>\$ 217,519,765</u>	<u>\$ 215,865,457</u>	<u>\$ 1,654,308</u>

Each fiscal year the budget is revised to reflect the most current information available with respect to revenues and expenditures. This recommendation formally recognizes these amendments to the revisions by incorporating them into the budget document. Revisions have been made in all governmental funds.

I recommend approval of the 2024-25 Revised Budget.