



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: December 10, 2019

TITLE: Adoption of the FY 2019-2020 Expenditure Budget Revision 1

BACKGROUND:

The State of Arizona requires governing boards to revise their operating budget for the school year to reflect actual enrollment, carry forwards and interest earnings.

The Maintenance and Operations fund was adjusted down to reflect lower projected revenues. The carry forward amounts and interest earnings for the Unrestricted Capital Fund were estimated for the Budget Adoption in July. These budgets have been revised to reflect current projected numbers.

The district is currently projecting a 277 student drop in funding from the state that will lower revenues by approximately \$1,300,000.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the first revision of the 2019-2020 Expenditure Budget

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: December 4, 2019

Todd A. Jaeger

Todd A. Jaeger, J.D., Superintendent