

ITALY ISD FY 24/25 BUDGET

TAX COLLECTIONS AS OF AUG 2025

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 4,616.32	\$ 1,862,361.81	\$ (2,361.81)	100.13%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 880.74	\$ 47,975.86	\$ (7,975.86)	119.94%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 1,631.11	\$ 32,967.07	\$ 2,032.93	94.19%
GRAND TOTAL		\$ 1,935,000.00	\$ 7,128.17	\$ 1,943,304.74	\$ (8,304.74)	314.26%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 1,946.87	\$ 785,429.72	\$ 13,570.28	98.30%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 360.45	\$ 17,860.50	\$ (7,860.50)	178.61%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 680.33	\$ 13,077.13	\$ (3,077.13)	130.77%
GRAND TOTAL		\$ 819,000.00	\$ 2,987.65	\$ 816,367.35	\$ 2,632.65	407.68%