



## Consent Item

**Date:** January 13, 2025

**Division:** Finance

**Subject:** Consider Approval of Proposed Budget Amendments for the General Fund and Child Nutrition Fund

**Background Information:**

- State Law requires the District to adopt a budget prior to the beginning of the fiscal year, which is September 1<sup>st</sup> of each year. As the need arises, budget amendments are proposed to increase or decrease the General Operating, Child Nutrition, and Debt Service budgets. The budget may be amended by action of the Board of Trustees as circumstances require throughout the year.
- A one-time payment for staff was approved at the Board Meeting on November 11, 2024. The funds for this payment were not included in the FY 25 Adopted Budget.

**Administrative Consideration:**

- FY 2025 Budget Amendment Number 1 (General Fund) – Increase various functions by \$5,920,625 for the one-time payment for staff. Increase Function 81-Facilities Acquisition & Construction by \$261,565 for the settlement costs for the sale of Wager Road. This amendment will decrease fund balance.
- FY 2025 Budget Amendment Number 2 (Child Nutrition Fund) – Increase Function 35-Food Services by \$397,684 for the one-time payment for staff and by \$372,111 for a furniture replacement project at Lewisville High School and Hebron 9<sup>th</sup> Grade. This amendment will decrease fund balance.

**Recommendations:**

- That the Lewisville ISD Board of Trustees approves FY 2025 Budget Amendments 1 and 2 for the General Fund and Child Nutrition Fund as presented.

**Timeline/Report:**

- Effective upon approval

**LEWISVILLE ISD  
PROPOSED BUDGET AMENDMENTS  
NUMBER 1 AND 2**

Number	Fund	Func	Description	Revenues		Expenditures	
				Increase	Decrease	Increase	Decrease
1	199	11	One-time payment for staff			\$ 4,300,466	
	199	12	One-time payment for staff			\$ 83,189	
	199	13	One-time payment for staff			\$ 15,218	
	199	21	One-time payment for staff			\$ 107,537	
	199	23	One-time payment for staff			\$ 488,989	
	199	31	One-time payment for staff			\$ 253,625	
	199	32	One-time payment for staff			\$ 8,116	
	199	33	One-time payment for staff			\$ 89,276	
	199	36	One-time payment for staff			\$ 11,160	
	199	41	One-time payment for staff			\$ 79,131	
	199	51	One-time payment for staff			\$ 107,537	
	199	52	One-time payment for staff			\$ 80,146	
	199	53	One-time payment for staff			\$ 104,494	
	199	61	One-time payment for staff			\$ 191,741	
	199	81	Settlement costs for the sale of Wager Road			\$ 261,565	
				<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,182,190</b>	<b>\$ -</b>

Number	Fund	Func	Object Description	Revenues		Expenditures	
				Increase	Decrease	Increase	Decrease
2	240	35	One-time payment for staff			\$ 397,684	
	240	35	Furniture replacement project at LHS and Hebron 9th			\$ 372,111	
				<b>\$ -</b>	<b>\$ -</b>	<b>\$ 769,795</b>	<b>\$ -</b>