

BUDGET WORKSHOP #4 BOARD MEMBER QUESTIONS AND ANSWERS

1. Budget Workshop #4 indicates a Local Revenue Increase of \$300,000. Why?
 - a. **Answer** - The addition of the Other Local Revenue for \$300,000 is to account for Interest and Athletic Gate Revenues that had not previously been shown in our calculations.
2. Budget Workshop #4 indicates Local Revenue (Property Taxes) at \$16,597,437. Budget Workshop #2 indicates Local Revenue at \$16,933,409. Why the difference?
 - a. **Answer** - The original amount of \$16,933,409 was based solely on the budgeted amount for 2016-17. After review of the 16-17 taxable values and some early trend analysis it was determined that this amount was not achievable and therefore reduced to the current amount. The current amount is based on preliminary values from the Bexar Appraisal office at a 98% collection rate.
3. Budget Workshop #2 indicates State Revenues at \$52,893,864. Budget Workshop #3 does not indicate an entry for State Revenues. However, Budget Workshop #4 indicates an entry of \$51,444,514 for Budget Workshop #3. Did I overlook an entry or is there a missing page? Please advise.
 - a. **Answer** - The Budget Workshop #3 did not show the State Revenue individually, but was part of the Total Revenue amount shown in the presentation. (State amount was \$51,444,514 and Local was \$16,597,437)
4. Budget Workshop #4 there is an increase in State Revenue of \$1,390,414. How did we realize this increase?
 - a. **Answer** - The ADA used for workshop #3 was 8,342 and our current projection is 8,509.
5. Generally speaking, is our State Revenue based on the projected enrollment of 9,169 (5-11-17) for SY 2017- 2018?
 - a. **Answer** - No, currently State Revenue is based on a projection of 9,336 instead of the original number of 9,169. We have increased our projected enrollment at the Middle Schools based on pre-registration counts.
6. What is the current balance of the Workers Compensation Fund? Were any of these funds incorporated into the proposed budget?
 - a. **Answer** - The Workers Compensation Fund balance is \$4.2 million. No funds have been committed to the 2017-18 General Fund budget.
7. What is the current balance of the Tax Subsidy Fund? Were any of these funds incorporated into the proposed budget?
 - a. **Answer** - The Tax Subsidy balance is 1.4 million. No funds have been committed to the 2017-18 General Fund budget.