

SHWGROUP

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June 25, 2009

Mr. Norm Sisk
Denton Independent School District
P.O. Box 2387
Denton, Texas 76202-2387

RE: Denton Elementary School #21
Cross Oak Ranch Site

Dear Norm:

SHW Group LLP is pleased to recommend acceptance of the Guaranteed Maximum Price (GMP) of \$15,699,480.00 as presented to the district by Charter Builders. This GMP includes Alternate #1 (Florida Heat Pumps mechanical equipment), Alternate #4 (water well for irrigation water), Alternate #5 (Wenger music cabinets), and Alternate #6 (stone masonry located below the classroom windows).

Contract Documents, prepared by this office, were put out to bid by Charter Builders who compiled an extensive list of bidders. Subcontractor bids were received on June 23, 2009 at Charter Builders' office with representatives of Denton Independent School District and SHW Group present. Very competitive sub bids were submitted and Charter Builders established the GMP as stated above.

SHW Group recommends approval of the Guaranteed Maximum Price for the construction of Elementary School #21 by Charter Builders.

As always, SHW Group looks forward to a continued relationship with Denton ISD and Charter Builders on this project.

Sincerely,



Michael L. Elmore
Principal

MLE:rmw

