



FINANCIAL

Budget Report

FY 2023-2024

June 24, 2024

CURRENT BUDGET STATUS

2023-2024

FUND NAME	ACTUAL FUND BALANCE June 2023	INCOME BUDGET FY 23-24	EXPENSE BUDGET FY 23-24	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 23-24	PROJECTED FUND BALANCE June 2024
GENERAL (Finance)						
Nonspendable Fund Balance	\$96,668	\$0	\$0		\$0	\$96,668
Committed for Severance Obligations	\$43,136	\$0	\$0		\$0	\$43,136
Restricted for Staff Dev 316	\$136,471	\$375,923	\$252,948	(\$144,434)	(\$21,459)	\$115,012
Restricted for ALC 303	\$7,260	\$59,471	\$35,881		\$23,590	\$30,850
Restricted for MA 372	\$18,794	\$57,431	\$26,756		\$30,675	\$49,469
Restricted for Extra-Curr Act 301	\$47,726	\$32,324	\$34,298		(\$1,974)	\$45,752
Restricted for Scholarships 340	\$1,710	\$7,885	\$7,085		\$800	\$2,510
Restricted for Literacy Incent 312	\$0	\$138,185	\$22,866		\$115,319	\$115,319
Assigned for PLTW	\$29,133	\$0	\$0		\$0	\$29,133
Assigned for Donated Funds Carryover	\$509,357	\$364,027	\$618,098		(\$254,071)	\$255,286
Assigned for Student Activities Carryover	\$4,803	\$53,814	\$58,593		(\$4,779)	\$24
Assigned for QComp Carryover	\$303,129	\$644,288	\$634,727		\$9,561	\$312,690
Unassigned Fund Balance	\$4,460,856	\$29,791,592	\$29,323,404	\$144,434	\$612,622	\$5,073,478
TOTAL GENERAL & TRANSPORT.	\$5,659,043	\$31,524,940	\$31,014,656	\$0	\$510,284	\$6,169,327
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$14,349	\$0	\$0		\$0	\$14,349
Restricted for LTFM 865	\$1,938,707	\$1,025,382	\$1,213,736		(\$188,354)	\$1,750,353
Restricted for Oper Capital 302	\$1,041,295	\$589,841	\$723,119		(\$133,278)	\$908,017
TOTAL CAPITAL	\$2,994,351	\$1,615,223	\$1,936,855		(\$321,632)	\$2,672,719
TOTAL ALL GENERAL	\$8,653,394	\$33,140,163	\$32,951,511		\$188,652	\$8,842,046
FOOD						
Nonspendable Fund Balance	\$42,094	\$0	\$0		\$0	\$42,094
Restricted for Food Service	\$745,607	\$1,839,814	\$1,589,806		\$250,008	\$995,615
TOTAL FOOD	\$787,701	\$1,839,814	\$1,589,806		\$250,008	\$1,037,709
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$7,794	\$0	\$0		\$0	\$7,794
Restricted for ABE 322	\$897	\$9,000	\$9,000		\$0	\$897
Restricted for ECFE 325,328	\$53,240	\$159,556	\$210,811		(\$51,255)	\$1,985
Restricted for Comm Educatio 321,332,362,798	\$321,327	\$2,372,406	\$2,317,899		\$54,507	\$375,834
Restricted for Schl Readiness 344	\$16,114	\$56,820	\$59,369		(\$2,549)	\$13,565
Restricted Fund Balance 151-165,337,338,350-354	\$2,472	\$86,596	\$86,233		\$363	\$2,835
TOTAL COMMUNITY SERVICE	\$401,844	\$2,684,378	\$2,683,312		\$1,066	\$402,910
DEBT SERVICE	\$1,175,313	\$5,526,974	\$5,360,123		\$166,851	\$1,342,164
CUSTODIAL	\$32,280	\$69,970	\$102,250		(\$32,280)	\$0
TOTAL ALL FUNDS	\$11,050,532	\$43,261,299	\$42,687,002	\$0	\$574,297	\$11,624,829

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,297,566	* June-23
+Revision - Federal Grants, Donations, General, Scholarships	55,291	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	197,619	* Oct-23
+Revision - Safety Grant, Donations, General	162,233	* Nov-23
+Revision - General, MA, Lit Incen, Fed Grants Scholarships, Donations, Stud Activities & Extra Curr	354,183	* Jan-24
+Revision - General, Donations, Extra-Curricular, Federal, Student Act, MA	140,574	* Feb-24
+Revision - Interest, General	107,589	* Mar-24
+Revision - Donations, General, Scholarships, Federal	93,422	* Apr-24
+Revision - Donations, General, Student Activities	10,302	* May-24
+Revision - General, Scholarships, Extra-Curricular, Donations, Student Act, MA	106,161	* June-24

NET CURRENT INCOME BUDGET

\$31,524,940

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget	\$29,754,720	* June-23
+Carry forward Donated Funds & Extra Curricular Balances	509,894	* Sept-23
+Revision - Federal Grants, Donations, General, Scholarships, PD	143,266	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	232,028	* Oct-23
+Revision - Qcomp, Safety Grant, General, Staffing Updated, Literacy Incentive	449,823	* Nov-23
+Revision - General, Lit Incent, Federal Grants, Scholarships, Donations, Stud Activities & Extra Curr	356,458	* Jan-24
+Revision - General, Donations, Extra-Curricular, Federal, Student Act, Literacy	171,971	* Feb-24
+Revision - Salaries & benefits, purchased services	4,557	* Mar-24
+Revision - Donations, General, Scholarships, Federal	82,537	* Apr-24
-Revision - Donations, General, Student Activities	(13,106)	* May-24
-Revision - General, Scholarships, Extra-Curricular, Donations, Student Activities, Qcomp	(677,492)	* June-24

NET CURRENT EXPENSE BUDGET

\$31,014,656

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

INCOME:

Initial Adopted Budget	\$1,700,388	* June-23
-Revision - Lease levies to Fund 1	(116,421)	* Oct-23
- Revision - LTFM aid	(70,258)	* Jan-24
+Revision - Capital	4,388	* Apr-24
+ Revision - LTFM aid	97,126	* June-24

NET CURRENT INCOME BUDGET

\$1,615,223

EXPENSE:

Initial Adopted Budget	\$2,414,211	* June-23
-Revision - Lease levies to Fund 1	(141,939)	* Oct-23
+Revision - Capital (Curriculum)	14,582	* Feb-24
+Revision - LTFM	(349,999)	* June-24

NET CURRENT EXPENSE BUDGET

\$1,936,855

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

INCOME:

Initial Adopted Budget	\$1,442,243	* June-23
+Revision	3,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEBT	\$653	* Nov-23
+Revision	248,158.00	* Feb-24
+Revision	80,389.00	* June-24

NET CURRENT INCOME BUDGET

\$1,839,814

EXPENSE:

Initial Adopted Budget	\$1,502,192	* June-23
+Revision	20,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEBT	\$653	* Nov-23
+Revision	39,346.00	* Feb-24
+Revision	18,740	* May-24
-Revision	(56,496.00)	* June-24

NET CURRENT EXPENSE BUDGET

\$1,589,806

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget	\$2,505,477	*	June-23
+Revision - Federal Grant	(3,864)	*	Sept-23
+Revision	33,648	*	Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	*	Jan-24
+Revision	35,268	*	Feb-24
+Revision	\$65,915	*	Apr-24
+Revision	\$55,223	*	June-24

NET CURRENT INCOME BUDGET

\$2,684,378

EXPENSE:

Initial Adopted Budget	\$2,518,378	*	June-23
+Revision	(3,864)	*	Sept-23
+Revision	25,166	*	Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	*	Jan-24
+Revision	18,268	*	Feb-24
+Revision	\$34,040	*	Apr-24
+Revision	\$98,613	*	June-24

NET CURRENT EXPENSE BUDGET

\$2,683,312

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget	\$5,415,774	*	June-23
+Revision	56,200	*	Sept-23
-Revision	(15,000)	*	Jan-24
+Revision - Interest	70,000	*	Feb-24

NET CURRENT INCOME BUDGET

\$5,526,974

EXPENSE:

Initial Adopted Budget	\$5,359,573	*	June-23
+Revision	550	*	Jan-24

NET CURRENT EXPENSE BUDGET

\$5,360,123

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget	\$0	*	June-23
+Revision	48,000	*	Sept-23
+Revision	8,000	*	Oct-23
+Revision	699	*	Nov-23
+Revision	\$100	*	Jan-24
+Revision	4,426	*	Feb-24
+Revision	\$2,745	*	Apr-24
+Revision	\$6,000	*	June-24

NET CURRENT INCOME BUDGET

\$69,970

EXPENSE:

Initial Adopted Budget	\$10,000	*	June-23
+Revision - carried forward balances from FY23	22,280	*	Aug-23
+Revision	48,000	*	Sept-23
+Revision	8,000	*	Oct-23
+Revision	699	*	Nov-23
+Revision	100	*	Jan-24
+Revision	4,426	*	Feb-24
+Revision	\$2,745	*	Apr-24
+Revision	\$6,000	*	June-24

NET CURRENT EXPENSE BUDGET

\$102,250