

**Portland Public Schools**  
**Adjustments to the 2023-24 Adopted Budget**  
**Amendment for January 9, 2024**

(in thousands)

	<b>Adopted Budget</b>	<b>Adjustment</b>	<b>Amended Budget</b>
<b>100 - General Funds</b>			
<b>Resources</b>			
Beginning Fund Balance	94,984	10,513	105,497
Local Property and Other Taxes	329,746	5,701	335,447
Local Option Taxes	114,676	(3,279)	111,397
Other Local Sources	22,603	3,845	26,447
County and Intermediate Sources	10,019	(1,127)	8,892
State Sources	259,931	6,931	266,862
Federal Sources	15	6	21
Interfund Transfers	0	-	0
Other	1,800	-	1,800
Total	833,773	22,590	856,363
<b>Requirements</b>			
Instruction	416,837	13,890	430,727
Support Services	367,876	3,468	371,344
Enterprise and Community Svcs	4,194	-	4,194
Debt Service	728	-	728
Transfers of Funds	1,075	-	1,075
Contingency	43,063	5,232	48,295
Total	833,773	22,590	856,363
<b>200 - Special Revenue Funds</b>			
<b>Resources</b>			
Beginning Fund Balance	54,533	-	54,533
Property and Other Taxes	320	-	320
Other Revenue from Local Sources	13,390	-	13,390
Intermediate Sources	6,162	-	6,162
State Sources	63,991	-	63,991
Federal Sources	108,106	-	108,106
Interfund Transfers	75	-	75
All Other Resources	900	-	900
Total	247,477	0	247,477
<b>Requirements</b>			
Instruction	108,069	-	108,069
Support Services	85,231	-	85,231
Enterprise and Community Svcs	32,945	-	32,945
Facilities Acquisition and Construction	606	-	606
Transfers of Funds		-	
Contingency		-	

Unappropriated Ending Fund Balance	20,627	-	20,627
Total	247,478	0	247,478

### 300 - Debt Service Funds

#### Resources

Beginning Fund Balance	10,000	-	10,000
Property and Other Taxes	157,472	-	157,472
Other Revenue from Local Sources	89,612	-	89,612
Federal Sources		-	
Bond Proceeds & Premiums		-	
Interfund Transfers	619	-	619
Total	257,703	0	257,703

#### Requirements

Debt Service	252,016	-	252,016
Unappropriated Ending Fund Balance	5,686	-	5,686
Total	257,702	0	257,702

### 400 - Capital Projects Funds

#### Resources

Beginning Fund Balance	399,356	-	399,356
Other Revenue from Local Sources	17,939	-	17,939
Intermediate Sources		-	
State Sources	2,900	-	2,900
Bond Proceeds & Premiums	412,910	-	412,910
Interfund Transfers	1,000	-	1,000
Total	834,105	0	834,105

#### Requirements

Support Services	2,385	-	2,385
Facilities Acquisition and Construction	831,102	-	831,102
Transfers of Funds	619	-	619
Total	834,106	0	834,106

### 600 - Internal Service Funds

#### Resources

Beginning Fund Balance	5,163	-	5,163
Other Revenue from Local Sources	3,834	-	3,834
Total	8,997	0	8,997

#### Requirements

Support Services	3,647	1,000	4,647
Contingency	5,351	(1,000)	4,351
Total	8,998	0	8,998

#### All Funds Total

2,182,057	22,590	2,204,647
-----------	--------	-----------

Certain numbers have been rounded up or down; there may be discrepancies between the actual totals of the individual amounts in total shown.

**Portland Public Schools**  
**Adjustments to the 2023-24 Adopted Budget**  
**Amendment for January 9, 2024**

(in thousands)

<b>Resources</b>	<b>General Funds (100)</b>	<b>Special Revenue Funds (200)</b>	<b>All Other Funds</b>
	<b>\$ 833,773</b>	<b>\$ 247,477</b>	<b>\$ 1,100,805</b>
Adjustments:			
1 Increase in General Fund Beginning Fund Balance - based on Unaudited Actuals through June 30, 2023.	10,513		
2 Increase in General Fund property taxes based on Assessor's Office valuation and increase in State School Fund	5,701		
3 Decrease in General Fund Local Option Levy based on updated data from Assessor's Office.	-3,279		
4 Increase in General Fund Local Sources due to estimated increase in investment income. True up for other local sources; aligned projection to prior year actuals	3,845		
5 Decrease in General Fund County and Intermediate Sources due to MESD apportionment estimated at \$3.5M (February 13, 2023).	-1,127		
6 Increase in General Fund State Sources due to increase in State School Fund, which is offset by a reduction of \$1M in High Cost Disability	6,931		
7 Increase in General Fund Federal Sources to more closely match actuals for Federal Forest Fees of \$21K	6		
Total Resource Changes	22,590	0	0
<b>Recommended Amended Resource Budget</b>	<b>\$ 856,363</b>	<b>\$ 247,477</b>	<b>\$ 1,100,805</b>
<b>Requirements</b>	<b>General Funds (100)</b>	<b>Revenue Funds (200)</b>	<b>All Other Funds</b>
	<b>\$ 833,773</b>	<b>\$ 247,477</b>	<b>\$ 1,100,805</b>
Adjustments:			
	Function		
1 Increase in General Fund Instruction to account for contractual agreement with PAT, including updated step and COLA, stipends, workload relief, rapid response team staff, insurance premiums. Includes true up costs for Substitutes, Overages, and Extended Hours.	1000 13,890		

2 Increase in General Fund Support Services for increasing minimum hourly wage for other bargaining units and align salary schedules of non-representated staff. Includes true up costs for Substitutes, Extended Hours, Transportation and Maintenance, and Purchased Services.	2000	3,468		
3 Increase in General Fund Contingency is due to additional beginning fund balance and State School Fund. Contingency funds continue to be reviewed to meet contractual agreements, both in the current fiscal year and outyears.	8000	5,232		
4 Self Insurance Fund: Move appropriation from Contingency to Support Services to support increase spending in Gen Fund	2000			1,000
5 Self Insurance Fund: Move appropriation from Contingency to Support Services to support increase spending in Gen Fund	8000			-1,000
Total Requirement Changes		22,590	0	0
<b>Recommended Amended Requirement Budget</b>		<b>\$ 856,363</b>	<b>\$ 247,477</b>	<b>\$ 1,100,805</b>