

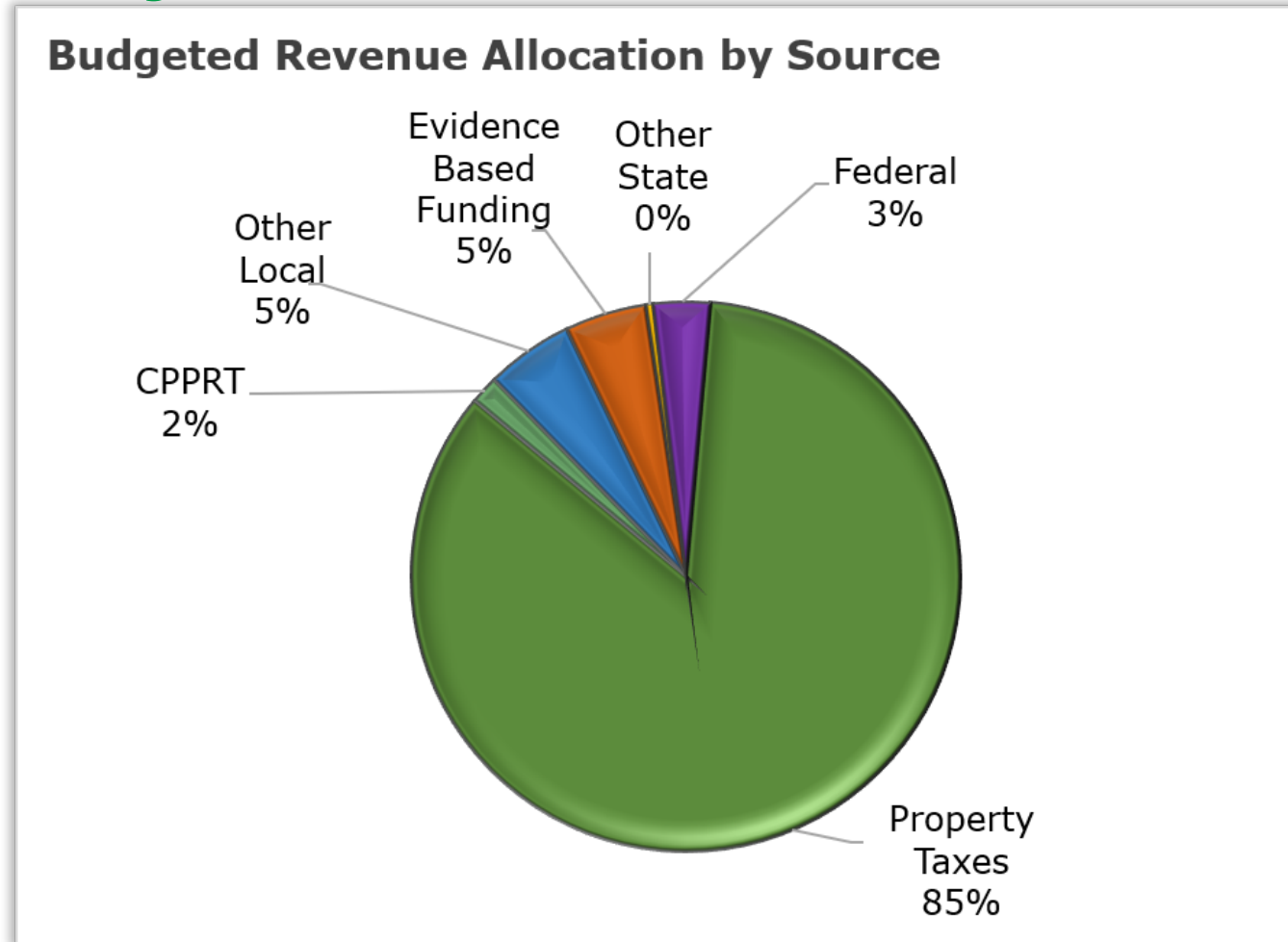
River Trails School
District 26
FY27 Budget
5 Year Projections

Overview - 5 Year Projection

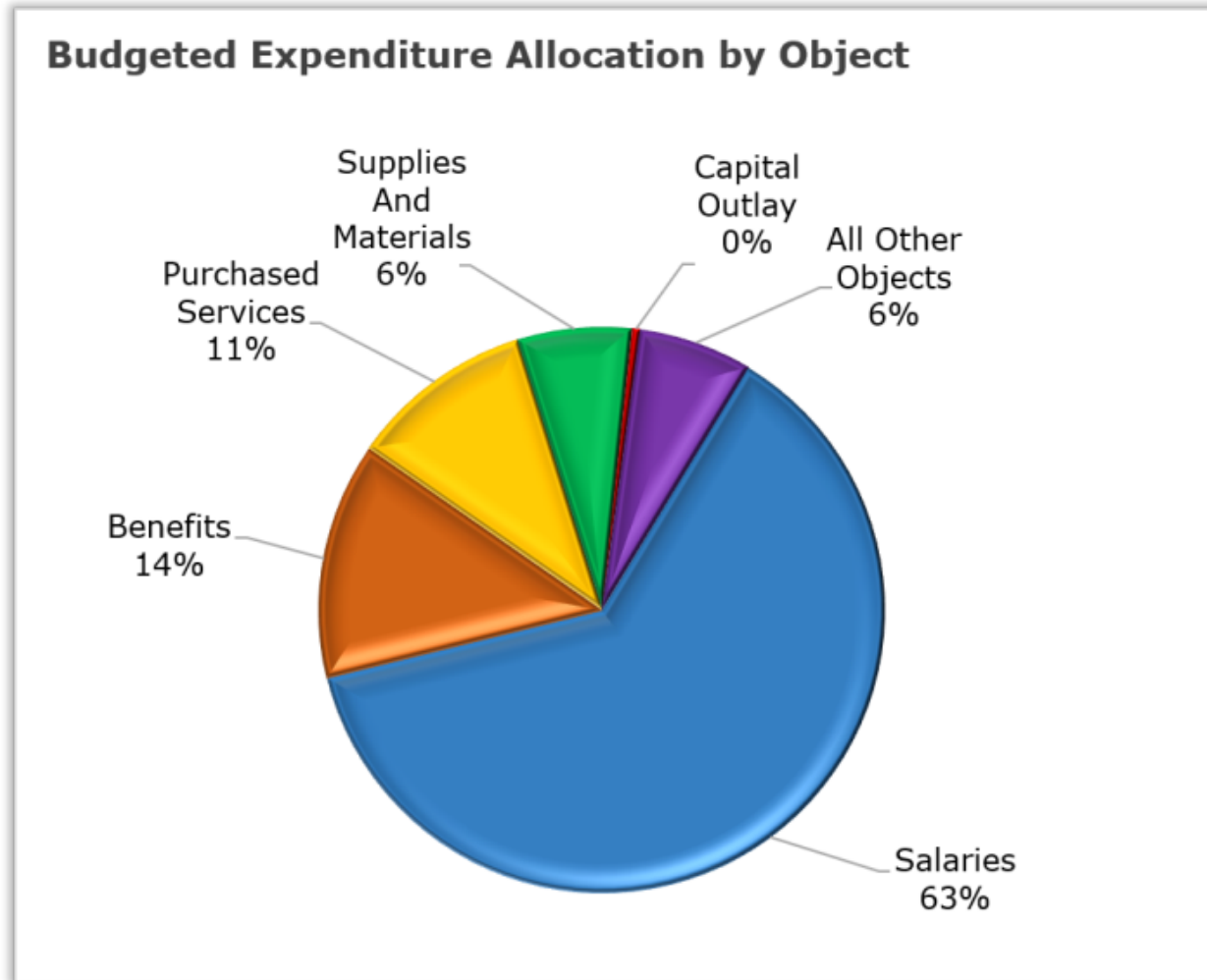
- Intent of projections is to identify trends and direction
- Projections represent a conservative estimate of likely revenues and expenditures
- Minor changes or variances can have major impact over a number of years
- There is a great deal of uncertainty as a result of unknown future economic conditions
- Goal is to protect the future by maintaining sufficient reserves and keeping the long-range picture in mind as decisions are made



Revenues by Source



Expenditure Distribution



5 Year Projection

- Five Years of Audited Annual Financial Reports
- 2025 Tax Extension / Maximum Tax Rates
- 2025 Equalized Assessed Valuation
- 2027 Tentative Budget
- Enrollment and Staffing
- Compensation and Benefits Estimated
- District Assumptions



5 Year Projection -- Assumptions

- New Property
 - \$1.5 million EAV per year
- Tax Collections @ 98%
- Refunds rebated at \$0.3 million per year
- CPI
 - 2025 Levy – 2.9%
 - 2026 Levy -- 2.7%
 - Projected at 2.5% (historical average) in all future years
- Interest Rates – 2.5%



5 Year Projection -- Assumptions

- State and Federal Revenue
 - State -- \$1.7 million flat through FY31
 - Evidenced Based Funding -- \$1.5 million hold harmless
 - Other State Grants
 - Special Ed Private Facilities -- \$50,000
 - Special Ed Transportation -- \$150,000
- Federal Grants -- \$1.0 Million
 - No change in Federal funds through FY31
 - Additional \$1.2M in FY27 for Renew America
 - Additional \$400,000 in FY27 for Inflation Reduction Act



5 Year Projection -- Assumptions

- Salaries

- Includes actual staff retirements:
 - Replacement teachers brought in at \$65,000
- Teaching Staff flat
- 3% increases after FY26

- Employee Benefits

- Health Insurance: Board cost projected to increase each year
- Includes post retirement benefits in through FY31

- Other Expenditures

- 3% increase in supplies and materials
- 2% increase in purchased services
- Capital outlay remains flat
- Other objects increase 2-3%

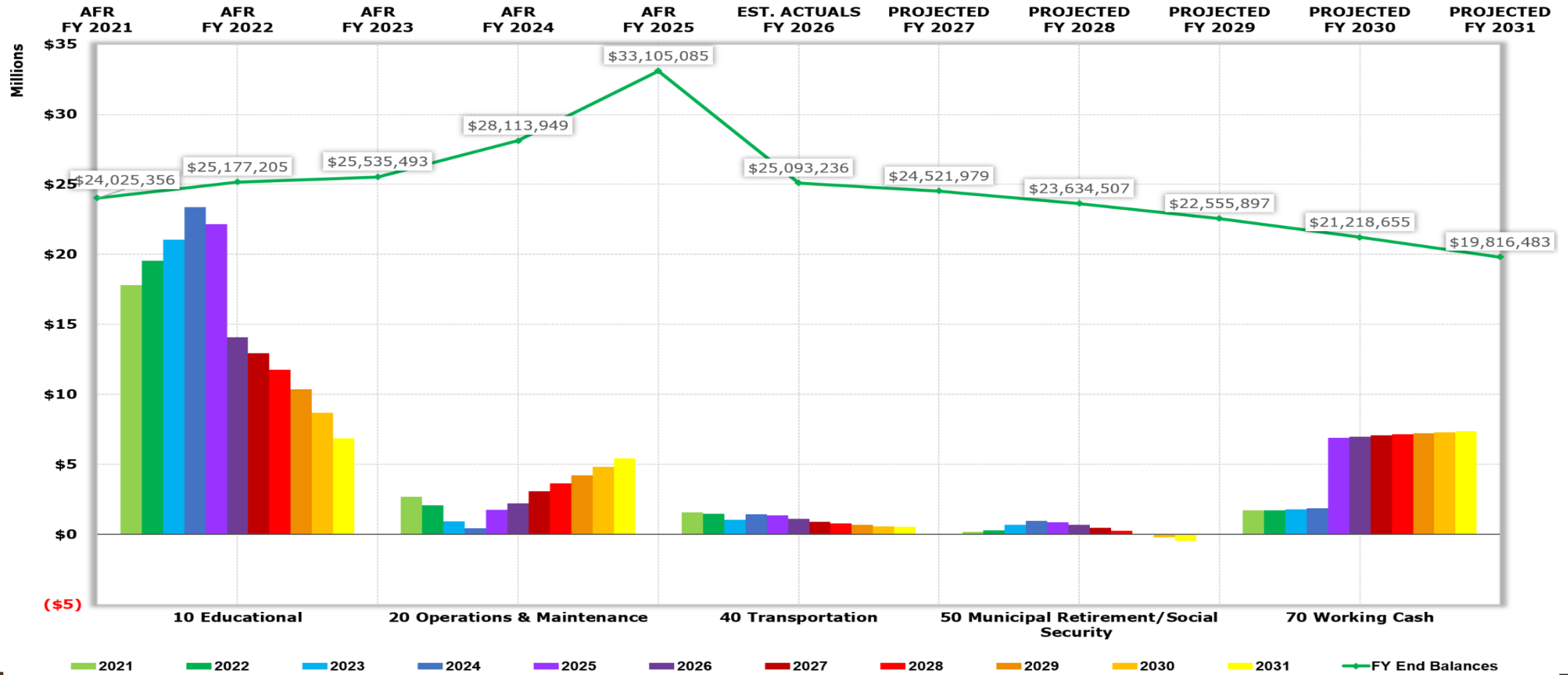


Operating Fund Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
REVENUE											
Local	\$29,133,718	\$29,884,172	2.6%	\$30,606,800	2.4%	\$31,409,165	2.6%	\$32,168,114	2.4%	\$32,977,725	2.5%
State	\$1,677,105	\$1,728,105	3.0%	\$1,729,205	0.1%	\$1,730,305	0.1%	\$1,731,405	0.1%	\$1,732,505	0.1%
Federal	\$1,042,115	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,852,938	\$32,654,392	2.5%	\$33,378,120	2.2%	\$34,181,585	2.4%	\$34,941,634	2.2%	\$35,752,345	2.3%
EXPENDITURES											
Salaries	\$18,674,601	\$19,296,014	3.3%	\$19,861,662	2.9%	\$20,405,939	2.7%	\$20,854,116	2.2%	\$21,311,924	2.2%
Benefits	\$4,035,599	\$4,488,678	11.2%	\$4,789,539	6.7%	\$5,061,280	5.7%	\$5,447,891	7.6%	\$5,676,364	4.2%
Purchased Services	\$3,143,791	\$3,146,461	0.1%	\$3,203,685	1.8%	\$3,262,626	1.8%	\$3,323,335	1.9%	\$3,385,865	1.9%
Supplies And Materials	\$1,930,460	\$1,958,076	1.4%	\$2,016,819	3.0%	\$2,077,323	3.0%	\$2,139,643	3.0%	\$2,203,832	3.0%
Capital Outlay	\$142,200	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%
All Other Objects	\$1,934,209	\$2,190,293	13.2%	\$2,247,759	2.6%	\$2,306,900	2.6%	\$2,367,765	2.6%	\$2,430,406	2.6%
TOTAL EXPENDITURES	\$29,860,860	\$31,221,723	4.6%	\$32,261,665	3.3%	\$33,256,269	3.1%	\$34,274,949	3.1%	\$35,150,591	2.6%
SURPLUS / DEFICIT	\$1,992,078	\$1,432,669		\$1,116,455		\$925,316		\$666,685		\$601,754	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$8,000,000	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$18,003,927)	(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
TOTAL OTHER FIN. SOURCES / USES	(\$10,003,927)	(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	(\$8,011,849)	(\$571,257)		(\$887,472)		(\$1,078,610)		(\$1,337,242)		(\$1,402,172)	
BEGINNING FUND BALANCE	\$33,105,085	\$25,093,236		\$24,521,979		\$23,634,507		\$22,555,897		\$21,218,655	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$25,093,236	\$24,521,979		\$23,634,507		\$22,555,897		\$21,218,655		\$19,816,483	
FUND BALANCE AS % OF EXPENDITURES	84%	79%		73%		68%		62%		56%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.08	9.42		8.79		8.14		7.43		6.77	



Operating Fund Projection



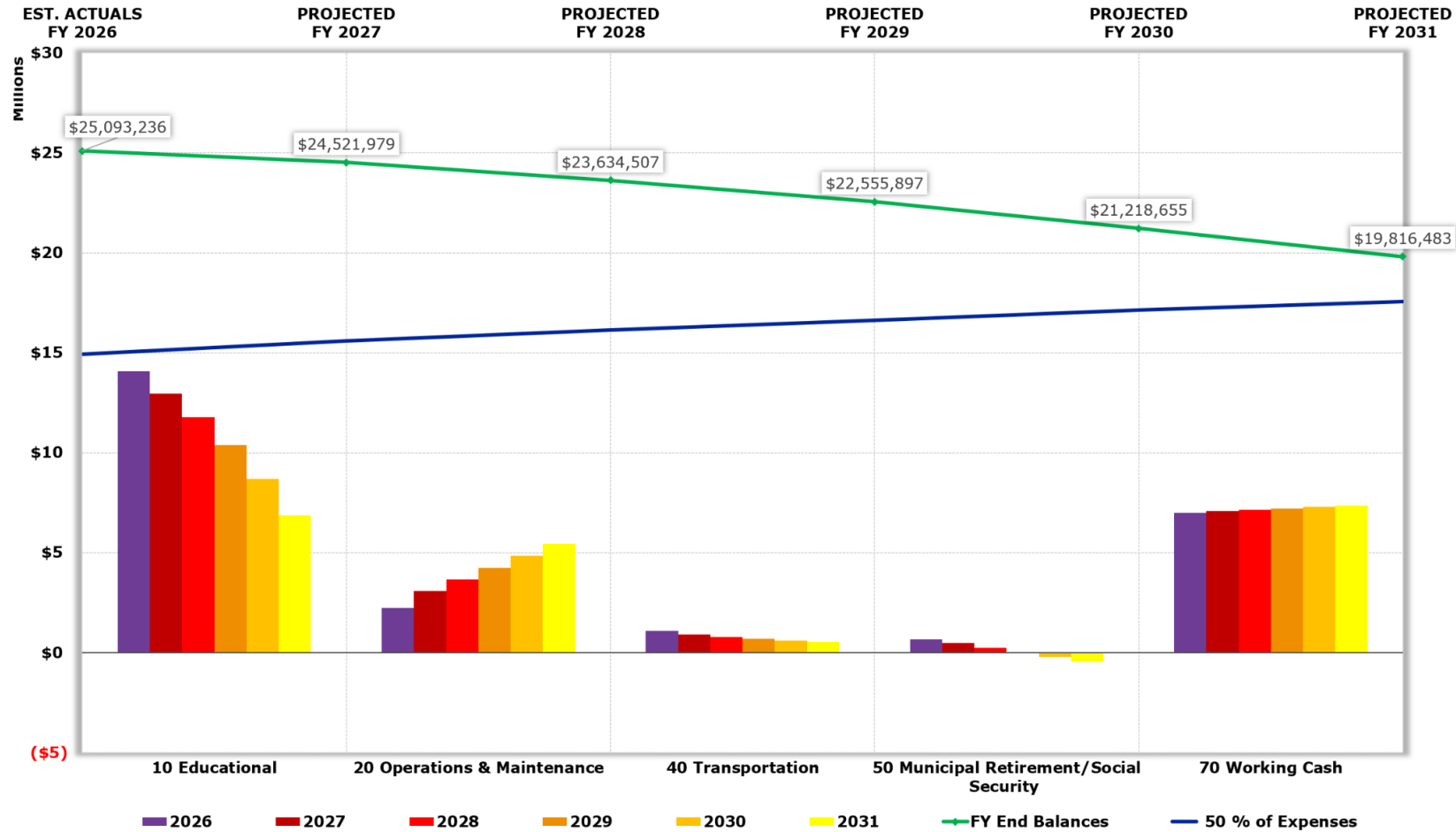
Operating Fund Revenue Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
LOCAL											
Property Taxes	\$26,957,718	\$27,855,172	3.3%	\$28,577,800	2.6%	\$29,380,165	2.8%	\$30,139,114	2.6%	\$30,948,725	2.7%
CPPRT	\$530,000	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%	\$530,000	0.0%
Other Local	\$1,646,000	\$1,499,000	-8.9%	\$1,499,000	0.0%	\$1,499,000	0.0%	\$1,499,000	0.0%	\$1,499,000	0.0%
TOTAL LOCAL REVENUE	\$29,133,718	\$29,884,172	2.6%	\$30,606,800	2.4%	\$31,409,165	2.6%	\$32,168,114	2.4%	\$32,977,725	2.5%
STATE											
Evidence Based Funding	\$1,527,105	\$1,528,105	0.1%	\$1,529,205	0.1%	\$1,530,305	0.1%	\$1,531,405	0.1%	\$1,532,505	0.1%
Other State	\$150,000	\$200,000	33.3%	\$200,000	0.0%	\$200,000	0.0%	\$200,000	0.0%	\$200,000	0.0%
TOTAL STATE REVENUE	\$1,677,105	\$1,728,105	3.0%	\$1,729,205	0.1%	\$1,730,305	0.1%	\$1,731,405	0.1%	\$1,732,505	0.1%
TOTAL FEDERAL REVENUE	\$1,042,115	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%	\$1,042,115	0.0%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,852,938	\$32,654,392	2.5%	\$33,378,120	2.2%	\$34,181,585	2.4%	\$34,941,634	2.2%	\$35,752,345	2.3%

Operating Fund Expenditure Projection

	EST. ACTUALS FY 2026	TENTATIVE BUDGET FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
Salaries	\$18,674,601	\$19,296,014	3.3%	\$19,861,662	2.9%	\$20,405,939	2.7%	\$20,854,116	2.2%	\$21,311,924	2.2%
Benefits	\$4,035,599	\$4,488,678	11.2%	\$4,789,539	6.7%	\$5,061,280	5.7%	\$5,447,891	7.6%	\$5,676,364	4.2%
TOTAL SALARIES & BENEFITS	\$22,710,199	\$23,784,692	4.7%	\$24,651,202	3.6%	\$25,467,220	3.3%	\$26,302,006	3.3%	\$26,988,288	2.6%
Purchased Services	\$3,143,791	\$3,146,461	0.1%	\$3,203,685	1.8%	\$3,262,626	1.8%	\$3,323,335	1.9%	\$3,385,865	1.9%
Supplies And Materials	\$1,930,460	\$1,958,076	1.4%	\$2,016,819	3.0%	\$2,077,323	3.0%	\$2,139,643	3.0%	\$2,203,832	3.0%
Capital Outlay	\$142,200	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%	\$142,200	0.0%
Other Objects	\$1,357,485	\$1,753,069	29.1%	\$1,805,639	3.0%	\$1,859,785	3.0%	\$1,915,556	3.0%	\$1,973,000	3.0%
Non-Capitalized Equipment	\$432,224	\$292,724	-32.3%	\$297,620	1.7%	\$302,615	1.7%	\$307,709	1.7%	\$312,905	1.7%
Termination Benefits	\$144,500	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%	\$144,500	0.0%
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$7,150,661	\$7,437,031	4.0%	\$7,610,463	2.3%	\$7,789,049	2.3%	\$7,972,943	2.4%	\$8,162,303	2.4%
TOTAL EXPENDITURES	\$29,860,860	\$31,221,723	4.6%	\$32,261,665	3.3%	\$33,256,269	3.1%	\$34,274,949	3.1%	\$35,150,591	2.6%

Operating Fund Projection with 50% Expenses



5 Year Projections -- Risks

- Federal Revenue
- Tax Refund Rebates
- CPI less than 2%
- Delays or cuts in funding from the state or federal level
- Special Education tuition
- Age of Facilities - Middle School
 - The district is in the initial phases of developing a plan to fund infrastructure improvements at the middle school.



QUESTIONS?