

Mid-Valley Special Education
Financial Summary
May 31, 2014

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2012-13	Received to Date 2012-13	% of Actual Received 2012-13	Original Budgeted Amount 2013-14	Received to Date 2013-14	% of Budget Received 2013-14
Revenues						
Tuition (including ESY)	10,241,238	10,308,966	100.66%	8,423,214	8,450,233	100.32%
Earnings on investments	5,000	2,458	49.16%	1,500	2,062	137.46%
Other local	1,000	9,833	983.30%	-	12,910	
State Sources	885,000	1,024,685	115.78%	885,000	1,114,117	125.89%
ALOP				538,996	357,828	66.39%
Flow Through Sources	5,516,327	5,272,765	95.58%	5,296,635	4,547,378	85.85%
Fed Grant (IDEA- MV only)	224,606	170,810	76.05%	105,527	212,373	201.25%
Fed Grant (DORS & Medicaid)	90,000	49,274	54.75%	60,000	69,824	116.37%
O&M Fund	448,716	445,831	99.36%	516,122	504,667	97.78%
Total	17,411,887	17,284,622	99.27%	15,826,994	15,271,393	96.49%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2012-13	Expended to Date 2012-13	% of Actual Expended 2012-13	Original Budgeted Amount 2013-14	Expended to Date 2013-14	% of Budget Expended 2013-14	Expended & Encumbered 2013-14	Budget Balance 2012-13	% of Budget Expended & Encumbered 2013-14
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,850,089	4,853,127	82.96%	5,609,706	4,796,875	85.51%	5,759,842	(150,136)	102.68%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,606,922	6,921,751	104.77%	6,096,635	5,088,213	83.46%	5,088,213	1,008,422	83.46%
ALOP				479,890	241,775	50.38%	296,272		
Student Support	3,422,033	2,797,885	81.76%	1,406,472	1,197,022	85.11%	1,457,569	(51,097)	103.63%
Instructional Support	81,281	84,676	104.18%	278,418	270,136	97.03%	309,136	(30,718)	111.03%
Executive & General Administration	1,014,632	843,272	83.11%	1,063,422	858,196	80.70%	985,513	77,909	92.67%
Board of Ed Services	260,751	281,783	108.07%	259,068	203,209	78.44%	203,209	55,859	78.44%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	172,114	124,752	72.48%	238,744	182,693	76.52%	183,001	55,743	76.65%
Debt Service	276,600	276,600	100.00%	278,298	277,667	99.77%	277,667	631	99.77%
Total	17,704,422	16,183,846	91.41%	15,730,653	13,115,786	83.38%	14,560,422	986,613	92.56%
Excess (deficiency) of rev. over exp.	(292,535)	1,100,776		96,341	2,155,607				
Beginning Fund Balance	1,144,514	1,144,514			489,649				
Current liabilities		223			223				
Ending Fund Balance	851,979	2,245,067			2,645,033				
Cash Balance @ End of Month		2,245,067			2,645,033				