



Devine ISP

FIRST PUBLIC HEARING

DECEMBER 15, 2025





Financial Accountability Rating System for School Districts in Texas

These ratings reflect the 2023-2024 fiscal year.

Determination of Ratings

- A. The FIRST (Financial Integrity Rating System of Texas) report has 20 indicators that determine the score of the report.
- B. Did the District answer “NO” to indicators 1-5? If so, the District’s rating is a Substandard Achievement.
- C. Determine the rating by the summation of the indicator scores, for indicators 6-20.





FIRST Ratings Schedule



Rating

A = Superior Achievement 90 – 100

B = Above Standard Achievement 80 – 89

C = Standard Achievement 70 – 79

F = Substandard Achievement < 70

DEVINE ISD 2023-2024

Final Rating from TEA

Rating: A = Superior

Score: 100

Devine ISD indicators



Indicator # 1

Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 deadline?

Passed

Indicator # 2

Was there an unmodified opinion in the AFR on the financial statements as a whole?

Passed

Indicator # 3

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

Passed

Indicator # 4

Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Passed



INDICATOR #5

Was the total unrestricted net position balance in the governmental activities column in the Statement of Net Position greater than zero?

Status: Passed

FORMULA

Field	Value
((Total Net Position	27,082,999
+ Accretion of Interest for Capital Appreciation Bonds	0
+ Net Pension Liability	6,994,899
+ Net Other Post-Employment Benefits	3,362,339
) >) And (No matter what below conditions are	true
Or ((2023-2024 Total Membership	1,977
- 2019-2020 Total Membership	1,967
) / 2019-2020 Total Membership	1,967
>= Threshold for Five-Year Percent Increase in Students	0.07
) Or (Change in Students	10
>= Threshold for Five-Year Numerical Increase in Students	1,000
))	

Mathematical Breakdown: $37,440,237 > 0$ And (true Or $0.0051 \geq 0.07$ Or $10 \geq 1,000$)



INDICATOR #6

Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

Score – 10 points

FORMULA		
	Field	Value
((2021-2022 Assigned and Unassigned Fund Balances	9,965,890
	2020-2021 Assigned and Unassigned Fund Balances	10,134,633
	2020-2021 Assigned and Unassigned Fund Balances	10,134,633
-		
)		
/		
)		
+		
((2022-2023 Assigned and Unassigned Fund Balances	12,766,431
	2021-2022 Assigned and Unassigned Fund Balances	9,965,890
	2021-2022 Assigned and Unassigned Fund Balances	9,965,890
-		
)		
/		
)		
+		
((2023-2024 Assigned and Unassigned Fund Balances	14,338,983
	2022-2023 Assigned and Unassigned Fund Balances	12,766,431
	2022-2023 Assigned and Unassigned Fund Balances	12,766,431
-		
)		
/		
)		
3		
>=	Threshold for Three-Year Percent Change in Fund Balances	-0.25
Or		
>	2023-2024 Assigned and Unassigned Fund Balances	14,338,983
((2023-2024 Total Expenditures	19,316,002
	2023-2024 Capital Outlay	558,658
-		
)		
/	365	
*	75	
)		
Mathematical Breakdown: 0.1292 >= -0.25 Or 14,338,983 > 3,854,248.7671		



INDICATOR #7

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

Score – 10 points

Cash and Equivalents	13,920,945
Current Investments	<u>+ 1,263,614</u>

Total Expenditures	19,316,002
Facilities Acquisition and construction	<u>+ 558,658</u>
	*365

278 days >90 = 10 points



INDICATOR #8

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

Score – 10 points

Current Assets	32,035,552
/Current Liabilities	/2,969,358

10.7887 >3.00 10 points



INDICATOR #9

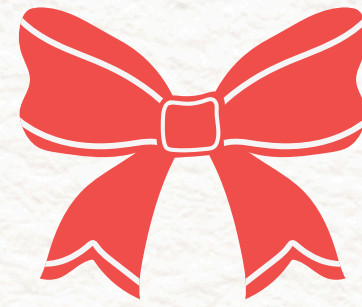
Did the school district's general fund revenues equal or exceed expenditures? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

Score – 10 points

Total Revenue	20,888,554
/ Total Expenditures	/ 19,316,002
Facilities Acquisition and Construction -	558,658
-1	.1136 >0 receives 10 points
Or	

Cash and Equivalents	113,920,945
+Current Investments	+1,263,614
/Total Expenditures	/119,316,002
-Facilities Acquisition and Construction	- 558,658
* 365 days	

295 >60 acceptable days cash on hand 10 points



INDICATOR #10

Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenue to actual revenues for the last 3 fiscal years?

Not Scored



INDICATOR #11

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

Score – 10 points

Long Term Liabilities 19,677,112
/Total Assets /62,014,647
0.3173 <1 = 10 points

Or

2024 Total Students 1,977
-2020 Total Students -1,967
/ 2020 Total Students /1,967
0.0051 <=.6010 points



INDICATOR #12

Was the debt per \$100 of assessed property value ration sufficient to support future debt repayments?

Score – 10 points

Long Term Liabilities	19,677,112
/Total Assets	/62,014,647
	0.3173 <1 = 10 points

Or

2024 Total Students	1,977
-2020 Total Students	-1,967
/ 2020 Total Students	/1,967
	0.0051 <=.6010 points



INDICATOR #13

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

Score – 10 points

District Administrative Cost Ratio .1116358588

10 points < 0.1151

8 points $> 0.1151 \leq 0.1401$

6 points $> 0.1401 \leq 0.1651$

ADA 1,807.308

Or

Sparse False



INDICATOR #14

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?

Score – 10 points

2023-2024 Total Enrollment 1,984
2023-2024 Number of FTE Staff 280.3905

2021-2022 Total Enrollment 1,965
2021-2022 Number of FTE Staff 279.8634

3 Year Percent Change in Ratio $0.0078 > -0.15$



INDICATOR #15

Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA?

Score – 10 points

Actual ADA	1,807.308
-Projected ADA	1,780
/ Projected ADA	1,780
	0.015342 <=0.20



INDICATOR #16

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

Score – 10 points

Sum of Differences	62
/ Denominator	/19,316,030

0.000004 < 0.03 receives 10 points



INDICATOR #17

Did the external independent auditor indicate the AFE was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

False - Passed



INDICATOR #18

Did the external independent auditor indicate the AFE was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

False - 10 Points



INDICATOR #19

Did the school district post the required financial information on its website in accordance with Government code, Local Government code, Texas Education Code, Texas Administrative Code and other statutes, laws, and rules that were in effect at the school district's fiscal year end?

True - 5 Points



INDICATOR #20

Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?

True - Passed



INDICATOR #21

Did the school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program funds because of a financial hardship?

False - Passed

Disclosure:
Reimbursements
received by the
Superintendent
and Board
Members for
Fiscal year 2024

		Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Lodging		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Transportation		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Motor Fuel		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Other		\$ 945.52	\$ 70.00	\$ 50.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
		Board meal, CDL	Training	Training					



Disclosure:
There was no compensation or fees received by the superintendent for professional consulting and/or other personal services for the Twelve-Month Period Ended June 30, 2024.

Disclosure:
There were no Gifts Received
by the Executive Officer(s) and
Board Members (and First
Degree Relatives, if any) in
Fiscal Year 2024



Disclosure: Business Transactions Between School District and Board Members for Fiscal Year 2024

	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 905.00	\$ 0.00	\$ 0.00	\$ 0.00
					Skid Steer rental			



Thank You!